

City of Travelers Rest
City Council Meeting Agenda
Thursday, May 18, 2023
6:00 p.m.
City Hall Council Chambers

Please join us at City Hall in Council Chambers or on our YouTube Channel at
<https://www.youtube.com/channel/UCyau-beS3wyxOv1drMCpGMw>

Civility Pledge: I pledge to build a stronger and more prosperous community by advocating for civil engagement, respecting others and their viewpoints, and finding solutions for the betterment of my city.

1. Call to Order and Pledge of Allegiance

Mayor Amidon will lead the Pledge of Allegiance

2. Invocation

Councilmember Marrah

3. Approval of the Minutes of Previous Meeting

- a. Regular Council Meeting on April 20, 2023

4. Citizen Participation (*speakers limited to 5 minutes*)

- a. None

5. Ordinances for Second Reading

- a. Consider second reading of the Ordinance O-01-23 before Council to approve recommended revision/repeals of City Code Chapter 4.04 Sewerage System.
(Councilmember Criss)
- b. Consider second reading of the Ordinance O-03-23 before Council to approve the Intergovernmental Agreement relating to South Carolina New Local Revenue Services.
(Councilmember Bumgarner)

6. Committee Reports

- a. Public Works Committee report from May 8, 2023 – Chair Criss
- b. Public Safety Committee report from May 8, 2023 – Chair Byers

- c. Planning & Development Committee report from May 8, 2023 – Chair Vest
- d. Ways & Means Committee report from May 15, 2023 – Chair Bumgarner

7. Ordinances & Resolutions for First Reading

- a. Consider first reading of Ordinance O-04-23 to adopt FY 24 General Fund Budget, to include the Rate Fee schedule and CIP Program
- b. Consider first reading of Ordinance O-05-23 to adopt FY 24 Local Hospitality Tax Fund and Local Accommodations Tax Fund Budget
- c. Consider first reading of Ordinance O-06-23 to adopt FY 24 Victims Advocate Fund Budget
- d. Consider first reading of Ordinance O-07-23 to adopt FY 24 Tree Mitigation Fund Budget
- e. Consider first reading of Ordinance O-08-23 to adopt FY 24 General Obligation Bond – GO Bond

8. Old Business

None

9. New Business

- a. Accommodations Tax Funding Recommendations
- b. Annual Audit presented by Todd Highsmith

10. Miscellaneous Matters

- a. Administrative Update

11. Adjournment

**CITY OF TRAVELERS REST
REGULAR COUNCIL MEETING MINUTES
Thursday, April 20, 2023, 6:00 p.m.
City Hall Council Chambers**

Present: Brandy Amidon, Mayor, Rick Floyd, Mayor Pro Tempore; Councilmembers Grant Bumgarner, Shaniece Criss, Lisa Lane, Sherry Marrah, Wayne McCall, and Brantly Vest

Also Present: Eric Vinson, City Administrator; Beth Sicignano, Administrative Assistant; Ben Ford, Police Chief; Mike Forman, and Planning Director

Absent: Kelly Byers, Councilmember; Amanda Connolly, City Clerk; Greg Robertson, Fire Chief

1. Call to Order and Pledge of Allegiance

- a. Mayor Amidon called the meeting to order at 6:00 p.m.
- b. Council and staff recited the Pledge of Allegiance

2. Invocation

- a. The Invocation was given by Councilmember Floyd

3. Approval of the Minutes of Previous Meeting

- a. Councilmember Marrah made a motion to approve the minutes for the Regular Council Meeting held on March 16, 2023. The motion was seconded by Councilmember Bumgarner and carried unanimously.

4. Citizen Participation

- a. Mayor Amidon welcomed the Travelers Rest Wrestling Team. The mayor read a Proclamation recognizing the wrestling team on their accomplishments during the 2022-2023 wrestling season.
- b. The following citizens made public comment: Calvin Armerding, Jessica Armerding, Chris Whitlock, Bryan Haffey, Kerstin Haffey, Jared Arter, and Mia Arter.

5. Ordinances for Second Reading

- a. Councilmember Criss moved to hold second reading of Ordinance O-01-23 before Council to approve recommended revision/repeals of City Code Chapter 4.04 Sewerage System until May 2023. The motion was seconded by Councilmember Bumgarner and carried unanimously.

6. Committee Reports

- a. Chair Criss provided a summary of the Public Works Committee report from April 10, 2023.
- b. In the absence of Chair Byers, Councilmember Criss provided a summary of the Public Safety Committee report from April 10, 2023.
- c. Chair Vest provided a summary of the Planning & Development Committee report from April 10, 2023.
- d. Chair Bumgarner provided a summary of the Ways & Means Committee report from April 10, 2023. Chair Bumgarner made a motion to approve the March financial report. The motion was seconded by Councilmember Criss and carried unanimously.

7. Ordinances & Resolutions for First Reading

- a. Councilmember Bumgarner made a motion to consider Ordinance O-02-23 before Council to approve the Intergovernmental Agreement relating to South Carolina New Local Revenue Services. The motion was seconded by Councilmember Vest and carried unanimously.
- b. Councilmember Bumgarner made a motion to consider Ordinance O-03-23 before Council to approve the ROEH Borklund Access Easement Agreement. The motion was seconded by Councilmember Floyd and carried unanimously.

8. Old Business

- a. None

9. New Business

- a. None

10. Miscellaneous Matters

- a. Administrator Vinson gave a summary of the cost per household for the curbside recycling program, which is in addition to the waste management program cost. Discussion ensued between Council and staff members regarding further recycling options.
- b. Councilmember Criss asked for interpretation of the ordinance and how it relates to the Historical Museum Spring Park parking lot. Administrator Vinson briefed the council on the ordinance as it relates to the parking lot. Discussion ensued amongst council members and Administrator Vinson regarding the location, proposed plans, and traffic concerns of the parking lot.

- c. Councilmember Bumgarner noted that the May Ways & Means Committee has been moved to May 15th. This meeting will be to review the budget. He extended the invitation to the entire Council.

11. Adjournment

- a. There being no other business to come before Council, Councilmember Bumgarner made a motion to adjourn. The motion was seconded by Councilmember Vest. The meeting adjourned at 7:37 p.m.

_____ Brandy Amidon, Mayor

Completed by _____ Amanda Connolly, City Clerk

_____ Eric Vinson, City Administrator

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

ORDINANCE NO.: **O-01-23**

CITY OF TRAVELERS REST)

AN ORDINANCE TO APPROVE RECOMMENDED REVISIONS/REPEALS OF CERTAIN
SECTIONS OF THE CITY CODE

Whereas, the City has reviewed the Codes of the City of Travelers Rest and has made certain recommendations to revise or repeal certain sections of the City Code Article 4. Those recommendations have been reviewed by the City Attorney and City Administrator to retract the transfer of the City's sewer operation to Metropolitan Sewer.

Therefore, The City Council of the City of Travelers Rest, South Carolina, duly assembled, hereby ordains:

Chapter 4 of the City Code is amended in its entirety as follows:

Article I. - General Provisions

4.04.010 - Mandatory use of system.

The owner of any houses, buildings, or properties used for human occupancy, employment, recreation or other purpose situated within the city and abutting on any street, alley, or right-of-way in which there shall be located a public sanitary sewer operated by the City, Metropolitan Sewer Subdistrict or any other public sewer provider (All hereinafter identified as "Sewer Service".) is required at their expense to install suitable toilet facilities therein and to connect such facilities directly with the Sewer Service in accordance with the provisions of this chapter within ninety days after written notice from the Sewer Service to the property owner to make connection thereto, provided that the Sewer Service is located within three hundred feet of the property line.

4.04.020 - Definitions.

(a)Unless the context specifically indicates otherwise, the meanings of terms used in this chapter shall be as follows:(1)"Building sewer drain" means that part of the lowest horizontal piping of a sewer drainage system which receives the discharge of waste and other sewer drainage pipes inside the walls of the building and conveys it to the building sewer, beginning five feet outside the inner face of the building wall.(2)"Building sewer" means the extension from the building sewer drain to the public sewer or other place of disposal.(3)"" (4)"Garbage" means solid wastes from the preparation, cooking and dispensing of food, and from the handling, storage and sale of produce.(5)"Industrial wastes" means liquid wastes from industrial processes as distinct from

sanitary sewage.(6)“Natural outlet” means any outlet into a watercourse, pond, ditch, lake or other body of surface or ground water.(7)“8)“Public sewer” means a sewer in which all owners of abutting properties have equal rights, and that is owned by the Sewer Provider.(9)“Sanitary sewer” means a sewer which carries sewage and to which storm, surface and ground waters are not intentionally admitted.(10)“Septic tank” means a private sewage disposal system consisting of a disposal tank and drain field in which a continuous flow of waste material is decomposed by anaerobic bacteria and which is constructed and maintained in strict accordance with standards as prescribed by the U.S. Public Health Service.(11)“Sewage” means a combination of the water-carried wastes from the residences, business buildings, institutions, and industrial establishments, together with such ground, surface and storm waters as may be present.(12) “Sewer Service” means the city and/or Metropolitan Sewer Subdistrict or ReWa (13)“Sewage treatment plant” means any arrangement of devices and structures used for treating sewage.(14)“Sewage works” means all facilities for collecting, pumping, treating and disposing of sewage.(15)“Sewer” means a pipe or conduit for carrying sewage.(16)“Storm sewage” or “storm drain” means a sewer which carries storm and surface waters and drainage, but excludes sewage and polluted industrial wastes other than unpolluted cooling water.(17)“Street” means streets, avenues, drives, boulevards, roads, alleys, lanes and viaducts, and all other public highways in the sanitary area.(18)“Unit” means an office, apartment, or other facility having water provided, when used in the context of a multi-unit structure.(19)“Watercourse” means a channel in which a flow of water occurs either continuously or intermittently.(b)All other words shall be construed as having the meanings defined in the Glossary of Water and Sewage Control Engineering, published by the Water Pollution Control Federation, Washington, DC, or by their general usage or as otherwise defined in this code.

4.04.030 – Refuse discharge into natural outlet prohibited.

It is unlawful to discharge into any natural outlet in any area under the jurisdiction of the city any sewage, industrial wastes, or other polluted wastes, except where suitable treatment has been provided in accordance with this chapter.

4.04.040 – Authorized employees have power to enter for inspection.

The public works coordinator and other duly authorized employees of the sewer provider bearing proper credentials and identification shall be permitted to enter all properties for the purpose of inspection, observation, measurement, sampling, and testing in accordance with the provisions of this chapter.

4.04.050 – Right to enter private property through which city holds an easement.

The public works coordinator and/or the sewer provider bearing proper credentials and identification shall be permitted to enter all private properties for the purpose of, but not limited to, inspection, observation, measurement, sampling, repair and maintenance of any portion of the sewer works lying within the city’s easement or any easement of the city that may have been assigned to the sewer provider . All entry and work shall be done in full accordance with the terms of the duly negotiated easement pertaining to the private property involved.

4.04.060 – Duty of Sewer Service.

It shall be the duty of the sewer service provider to ensure that all publicly-owned sewers are unstopped, clean and in working condition where premises are occupied.

4.04.70 - Additional requirements may be imposed.

No statement contained in this article shall be construed to nullify, restrict or impair any requirements that may be imposed by the appropriate state or county authorities.

Article II. - Building Sewers and Connections

4.04.80 - Written permission required before sewer may be altered.

No unauthorized person shall uncover, make any connections with or opening into, use, alter or disturb any public sewer or appurtenance thereof without first obtaining a written permit authorized by the sewer service provider. A permit and inspection fee, as shall be fixed from time to time by the city or the sewer service provider.

4.04.90 - Property disturbed in the course of work shall be restored.

All excavations for building sewer installation shall be adequately guarded with barricades and lights so as to protect the public from hazards. Streets, sidewalks, parkways and other public property disturbed in the course of the work shall be restored in a manner satisfactory to the city, sewer service provider, and/or the state department of highways and public transportation.

4.04.100 - Developers required to install sewer lines.

Developers who desire to tie in their subdivisions to the public sewer shall be required to lay and install all sewer lines and connections to the specifications necessary to meet the approval of the sewer service provider and Renewable Water Resources.

4.04.110 - City or Sewer Provider shall keep record of all new sewer connections.

The city or the sewer provider shall attempt to keep a permanent and accurate record of the location, depth and direction of all new sewer connections, including such landmarks as may be necessary to make an adequate description.

Article III. - Septic Tanks and Private Sewage Disposal

4.04.120 - Septic tanks—Water installation permitted.

Subject to the approval of any applicable State agency, septic tanks may be installed upon any lot not closer than three hundred feet to any public sanitary sewer; provided, that septic tanks may not be installed upon lots that are too small to provide sufficient area to accommodate the number of branches and the number of linear feet of drainage tile required in the plans and specifications on file in the office of the plumbing inspector and the building inspector. Septic tanks may not be installed upon lots that are frequently inundated, or upon which surface water frequently stands, or upon lots where adequate seepage from the drainage tiles cannot be obtained because of soil water or soil structure.

4.04.130 - Where public sanitary sewer not available.

Where a public sanitary sewer is not available, the building sewer shall be connected to a private sewage disposal system complying with the provisions of SCDHEC.

4.04.140 - Public sewer must be used when available.

At such time as a public sewer comes available to a property served by a private sewage disposal system, a direct connection shall be made to the public sewer in compliance with this chapter, at the cost of the owner, and any septic tanks, cesspools, and similar private sewage disposal facilities shall be abandoned, cleaned of sludge, and filled with clean bank-run gravel or dirt within sixty days of notification to do so by the city.

4.04.150 - Owner must operate in a sanitary manner.

Except as otherwise provided herein, the owner shall at all times operate and maintain private sewage disposal facilities in a sanitary manner, at no expense to the city or the sewer provider. As to single-family dwellings with septic tanks installed prior to May 8, 1979, the city will assume the expense of emptying the septic tank when necessary, but not more frequently than once each thirty-six months.

4.04.160 - Mandatory sewer connection not required if cost excessive.

(a)Notwithstanding any other provision in this code, a property owner may install and use a septic tank on his premises; provided, however, such owner presents to the city administrator or his designate and the sewer provider, a clear and convincing showing, substantiated by reliable evidence, that the cost is excessive for installing a connection to an available public sewer line within three hundred feet of the property line, considering the cost ordinarily associated with connections for buildings within the city limits, and that the property owner further shows by written certification from the county health department or the department of health and environmental control, that the particular use of the septic tank in the specific location does not present a threat to the environment or to the health and sanitation of the community.(b)After approval and installation of a septic tank in accordance with this article, the owner shall be solely responsible for maintaining the septic tank in all respects and for preventing the septic tank from threatening the health and sanitation of the community. In the event that the city and the sewer provider should determine that a septic tank installed pursuant to this article poses a threat to the environment or the health and sanitation of the community, the city or sewer provider has the right to terminate the use of the septic tank and require the applicant to connect to the public sewer within thirty days after written notice is given by the city or the sewer provider.(c)The provisions of this section shall not affect those agreements in effect on March 8, 1983, between the city and certain property owners, for whom the city maintains septic tanks, nor shall the provisions prohibit the city from entering similar maintenance agreements when no sewer line is available within three hundred feet of the property line.

Article IV. - Fees and Charges

4.04.170 - Septic tanks—Permit fee.

Before any permit for installation of a septic tank is issued a fee in the amount set forth in the fee schedule adopted by the City and SCDHEC shall be paid.

THEREFORE, BE IT ENACTED AND ORDAINED by the Travelers Rest City Council that the above are hereby approved by the Travelers Rest City Council.

This ordinance is effective upon its adoption.

DONE, RATIFIED, AND PASSED this 18th day of May, 2023.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

Eric E. Vinson, City Administrator

Introduced: March 6, 2023
1st Reading: March 16, 2023
2nd Reading: May 18, 2023

Approved as to Form:

s/Robert C. Childs, III
Robert C. Childs, III
Municipal Attorney

AN ORDINANCE

AUTHORIZING AND DIRECTING THE CITY OF TRAVELERS REST OF TRAVELERS REST, SOUTH CAROLINA TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT RELATING TO SOUTH CAROLINA LOCAL REVENUE SERVICES; TO PARTICIPATE IN ONE OR MORE LOCAL REVENUE SERVICE PROGRAMS; TO EXECUTE AND DELIVER ONE OR MORE PARTICIPANT PROGRAM SUPPLEMENTS; AND OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Travelers Rest of Travelers Rest, South Carolina (the "Municipality") is authorized by S.C. Code Section 5-7-30 and Title 6, Chapter 1, Article 3 to impose a business license tax on gross income;

WHEREAS, under State law, certain business license taxes are applicable in a manner or at a rate that applies throughout the State ("Statewide Business License Taxes");

WHEREAS, such Statewide Business License Taxes include without limitation the business license taxes applicable to insurers under Title 38, Chapter 7 of the S.C. Code; to brokers under Title 38, Chapter 45 of the S.C. Code; and to telecommunications companies under Title 58, Chapter 9, Article 20 of the S.C. Code;

WHEREAS, the Municipal Association of South Carolina (the "Association") has previously established local revenue service programs in which the Association administers Statewide Business License Taxes on behalf of and for the benefit of participating municipalities;

WHEREAS, such local revenue service programs include a program known as the Insurance Tax Program ("ITP") that administers business license taxes applicable to insurers under Title 38, Chapter 7 of the S.C. Code; a program known as the Brokers Tax Program ("BTP") that administers business license taxes applicable to brokers under Title 38, Chapter 45 of the S.C. Code; and a program known as the Telecommunications Tax Program ("TTP") that administers business license taxes applicable to telecommunications companies under Title 58, Chapter 9, Article 20 of the S.C. Code;

WHEREAS, the Municipality currently participates in [ITP, BTP, and TTP];

WHEREAS, by Act No. 176 of 2020, known as the South Carolina Business License Tax Standardization Act and codified at S.C. Code Sections 6-1-400 to -420 (the "Standardization Act"), the South Carolina General Assembly imposed additional requirements and conditions on the administration of business license taxes;

WHEREAS, following the enactment of the Standardization Act, the Municipality enacted Ordinance No. [O-2-23] on [May 18, 2023], in order to comply with the requirements of the Standardization Act (the "Current Business License Ordinance");

WHEREAS, in connection with the enactment of the Standardization Act and the adoption of locally compliant business license ordinances, the municipalities of the State have determined that it would be advisable and prudent to update the existing local revenue service programs;

WHEREAS, in particular, the municipalities of the State have determined to establish and join South Carolina Local Revenue Services (“LRS”) by intergovernmental agreement, which among other things will administer Statewide Business License Taxes on behalf of its participants, including but not limited to by continuing to offer the services provided by the ITP, BTP, and TTP;

WHEREAS, Article VIII, Section 13(A) of the South Carolina Constitution provides that “(a)ny county, incorporated municipality, or other political subdivision may agree with the State or with any other political subdivision for the joint administration of any function and exercise of powers and the sharing of the costs thereof;”

WHEREAS, the City of Travelers Rest Council of the Municipality (the “Council”) now wishes to authorize and direct the Municipality to join LRS and to participate in one or more local revenue service programs;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the City of Travelers Rest of Travelers Rest, South Carolina, as follows:

SECTION 1. Direction to Apply to and Join LRS. The form of the Local Revenue Services Agreement (the “Agreement”) pursuant to which a municipality may request to participate in LRS and, if approved, become a participant is attached hereto as Exhibit A. The [**TITLE OF EXECUTIVE OFFICER**] (the “Executive Officer”) is hereby authorized and directed to apply to participate in LRS. If the Municipality’s application is approved by LRS, then the Executive Officer shall execute and deliver a counterpart to the Agreement in substantially the form attached hereto. The Council hereby approves the terms and conditions of and agrees to comply with the Agreement upon the execution and delivery thereof by the Executive Officer.

SECTION 2. Participation in Local Revenue Service Programs. The Council determines that, if admitted to LRS, the Municipality will participate in the [**ITP, the BTP, and the TTP**]. The Executive Officer is hereby authorized and directed to execute and deliver any required Participant Program Supplements (as such term is defined in the Agreement) as may be necessary to participate in such local revenue service programs.

SECTION 3. Business License Taxes Applicable to Insurance Companies. Notwithstanding anything in the Current Business License Ordinance to the contrary, the following provisions shall apply to insurance companies subject to Title 38, Chapter 7 of the S.C. Code.

- a) Except as set forth below, “gross premiums” for insurance companies means gross premiums written for policies for property or a risk located within the municipality. In addition, “gross premiums” shall include premiums written for policies that are sold, solicited, negotiated, taken, transmitted, received, delivered, applied for, produced or serviced by (1) the insurance company’s office located in the municipality, (2) the insurance company’s employee conducting business within the municipality, or (3) the office of the insurance company’s licensed or appointed producer (agent) conducting business within the municipality, regardless of where the property or risk is located, provided no tax has been paid to another municipality in which the property or risk is

located based on the same premium.

- b) As to fire insurance, “gross premiums” means gross premiums (1) collected in the municipality, and/or (2) realized from risks located within the limits of the municipality.
- c) As to bail bonds, “gross premiums” shall exclude any amounts retained by a licensed bail bondsman as defined in Title 38, Chapter 53 of the S.C. Code for authorized commissions, fees, and expenses.
- d) Gross premiums shall include all business conducted in the prior calendar year. Gross premiums shall include new and renewal business without deductions for any dividend, credit, return premiums, or deposit.
- e) Solicitation for insurance, receiving or transmitting an application or policy, examination of a risk, collection or transmitting of a premium, adjusting a claim, delivering a benefit, or doing any act in connection with a policy or claim shall constitute conducting business within the municipality, regardless of whether or not an office is maintained in the municipality.
- f) The business license tax for insurance companies under Title 38, Chapter 7 of the S.C. Code shall be established at the rates set forth below. Declining rates shall not apply.

NAICS Code

524113 **Life, Health, and Accident.** 0.75% of Gross Premiums.

524126 **Fire and Casualty.** 2% of Gross Premiums.

524127 **Title Insurance.** 2% of Gross Premiums.

- g) License taxes for insurance companies shall be payable on or before May 31 in each year without penalty. The penalty for delinquent payments shall be 5% of the tax due per month, or portion thereof, after the due date until paid.

SECTION 4. Business License Tax Applicable to Brokers. Title 38, Chapter 45 of the S.C. Code (the “Brokers Act”) establishes a blended premium tax rate applicable to brokers of 6 percent, comprising a 4 percent State premium tax and a 2 percent municipal premium tax, each to be collected by the South Carolina Department of Insurance. Pursuant to §§ 38-45-10 and 38-45-60 of the Brokers Act, the Municipal Association of South Carolina is designated the municipal agent for purposes of administration of the municipal broker’s premium tax.

SECTION 5. Business License Taxes Applicable to Telecommunication Companies.

- a) Notwithstanding any other provisions of the Current Business License Ordinance, the business license tax for “retail telecommunications services,” as defined in S. C. Code Section 58-9-2200, shall be at the maximum rate authorized by S. C. Code Section 58-9-2220, as it now provides or as provided by its amendment. Declining rates shall not apply.

- b) The business license tax year for retail telecommunications services shall begin on January 1 of each year. The business license tax for retail telecommunications services shall be due on January 1 of each year and payable by January 31 of that year, without penalty. The delinquent penalty shall be five percent (5%) of the tax due for each month, or portion thereof, after the due date until paid.
- c) In conformity with S.C. Code Section 58-9-2220, the business license tax for “retail telecommunications services” shall apply to the gross income derived from the sale of retail telecommunications services for the preceding calendar or fiscal year which either originate or terminate in the municipality and which are charged to a service address within the municipality regardless of where these amounts are billed or paid and on which a business license tax has not been paid to another municipality. The measurement of the amounts derived from the retail sale of mobile telecommunications services shall include only revenues from the fixed monthly recurring charge of customers whose service address is within the boundaries of the municipality. For a business in operation for less than one year, the amount of business license tax shall be computed on a twelve-month projected income.
- d) Nothing in this Ordinance shall be interpreted to interfere with continuing obligations of any franchise agreement or contractual agreement. All fees collected under such a franchise or contractual agreement shall be in lieu of fees or taxes which might otherwise be authorized by this Ordinance.

SECTION 6. No Exemption for Interstate Commerce. Properly apportioned gross income from interstate commerce shall be included in the gross income for every business subject to a business license tax.

SECTION 7. LRS to Appoint Business License Official and to Designate Appeals Board. Pursuant to the Agreement, LRS is hereby authorized to appoint one or more individuals (each, an “LRS Business License Official”) to act as the Municipality’s business license official for purposes of administering Statewide Business License Taxes. In addition, LRS is hereby authorized pursuant to the Agreement to designate an appeals board (the “Appeals Board”) for purposes of appeals arising with respect to such taxes. The LRS Business License Official so appointed and the Appeals Board so designated shall have all of the powers granted to the Municipality’s business license official and appeals board under the Current Business License Ordinance, except as may be modified by this ordinance.

SECTION 8. Appeals Process. With respect to the calculation, assessment, and collection of Statewide Business License Taxes, in lieu of the appeals process described in the Current Business License Ordinance, the following appeals process required by S.C. Code Section 6-1-410 shall apply:

- a) If a taxpayer fails or refuses to pay a Statewide Business License Tax by the date on which it is due, the LRS Business License Official may serve notice of assessment of the Statewide

Business License Tax due on the taxpayer by mail or personal service. Within thirty days after the date of postmark or personal service, a taxpayer may request, in writing with reasons stated, an adjustment of the assessment. An informal conference between the LRS Business License Official and the taxpayer must be held within fifteen days of the receipt of the request, at which time the taxpayer may present any information or documents in support of the requested adjustment. Within five days after the conference, the LRS Business License Official shall issue a notice of final assessment and serve the taxpayer by mail or personal service with the notice and provide a form for any further appeal of the assessment by the taxpayer.

- b) Within thirty days after the date of postmark or personal service, the taxpayer may appeal the notice of final assessment by filing a completed appeal form with the LRS Business License Official, by mail or personal service, and by paying to LRS in protest at least eighty percent of the business license tax based on the final assessment. The appeal must be heard and determined by the Appeals Board. The Appeals Board shall provide the taxpayer with written notice of the hearing and with any rules of evidence or procedure prescribed by the Appeals Board. The hearing must be held within thirty days after receipt of the appeal form unless continued to another date by agreement of the parties. A hearing by the Appeals Board must be held at a regular or specially called meeting of the Appeals Board. At the appeals hearing, the taxpayer and LRS have the right to be represented by counsel, to present testimony and evidence, and to cross-examine witnesses. The hearing must be recorded and must be transcribed at the expense of the party so requesting. The Appeals Board shall decide the assessment by majority vote. The Appeals Board shall issue a written decision explaining the basis for the decision with findings of fact and conclusions and shall inform the taxpayer of the right to request a contested case hearing before the Administrative Law Court. The written decision must be filed with the LRS Business License Official and served on the taxpayer by mail or personal service. The decision is the final decision of LRS on the assessment.
- c) Within thirty days after the date of postmark or personal service of LRS's written decision on the assessment, a taxpayer may appeal the decision to the Administrative Law Court in accordance with the rules of the Administrative Law Court.

SECTION 9. Repealer, Effective Date. All ordinances in conflict with this ordinance are hereby repealed. This ordinance shall be effective on the date of final reading.

ENACTED IN REGULAR MEETING, this ____ day of _____, 2023.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk

First reading: April 20, 2023

Final reading: May 18, 2023

LOCAL REVENUE SERVICES AGREEMENT

THIS AGREEMENT, made and entered into this ____ day of _____ A.D., 20____, by and among the Municipal Association of South Carolina (the "Association") and all the parties who are now or may hereafter become participants ("Participants") in South Carolina Local Revenue Services, a division of the Association ("LRS"),

WITNESSETH:

WHEREAS, certain governmental functions may be more efficiently and effectively provided in cooperation with other governments, particularly when the sharing of such functions may deliver economies of scale, avoid redundancies in staffing, facilitate intergovernmental communication and coordination, benefit the citizens and taxpayers of the State by offering single points of contact, and allow retention of highly trained and specialized staff or private contractors in situations in which it would not be cost effective for a single government to retain such professionals;

WHEREAS, Article VIII, sec. 13 of the South Carolina Constitution provides that any incorporated municipality "may agree with . . . any other political subdivision for the joint administration of any function and exercise of powers and the sharing of the costs thereof," and that "[n]othing in this Constitution may be construed to prohibit the State or any of its counties, incorporated municipalities, or other political subdivisions from agreeing to share the lawful cost, responsibility, and administration of functions with any one or more governments, whether within or without this State;"

WHEREAS, S.C. Code § 4-9-41(A) provides that any "incorporated municipality ... may provide for the joint administration of any function and exercise of powers as authorized by Section 13 of Article VIII of the South Carolina Constitution;"

WHEREAS, certain municipalities in the State have determined that it would be effective and efficient to jointly perform certain functions, including without limitation the business license functions more fully described below;

WHEREAS, LRS is a division of the Association and a committee of the board of directors of the Association and will establish or continue one or more Revenue Service Programs (as hereinafter defined); and

WHEREAS, the Participants, through action of their respective governing bodies, have elected to comply with the conditions of this Agreement and to authorize LRS to perform the functions and exercise the powers herein described;

NOW, THEREFORE, for and in consideration of the mutual covenants, promises, and obligations herein contained, which are given to and accepted by each signatory hereof to the other, the parties hereto agree as follows:

Section 1. Definitions. As used in this Agreement, the following terms shall have the meanings set forth below:

- (a) "Appeals Board" means the board created pursuant to Section 8 hereof for purposes of hearing and determining appeals under this Agreement.
- (b) "Association" means the Municipal Association of South Carolina.
- (c) "Gross Proceeds" means, with respect to any Revenue Service Program and for any period of calculation, the total amount of Impositions collected by LRS during such period.
- (d) "Imposition" means any tax, fee, rate, charge, fine, penalty, or interest charge that has been lawfully imposed by a Participant and for which a Revenue Service Program has been established. Such Impositions include, without limitation, Statewide Business License Taxes.
- (e) "LRS" means South Carolina Local Revenue Services, established by this Agreement.
- (f) "LRS Board of Directors" means the board of directors of LRS.
- (g) "LRS Business License Official" shall mean the person designated from time to time by the LRS Board of Directors to act as the business license official (as such term is used in S.C. Code §§ 6-1-400 to -420) with respect to one or more Revenue Service Programs. The LRS Board of Directors may, but need not, designate different persons as the LRS Business License Official for different Revenue Service Programs.
- (h) "Participant" means a local government that has become a participant in LRS by applying to LRS for admission and, if approved, accepting the terms of participation in LRS by ordinance and signing this Agreement in counterpart.
- (i) "Net Proceeds" means, with respect to any Revenue Service Program and for any period of calculation, the amount of Gross Proceeds that remain for distribution to Participants after the payment of operation and maintenance expenses (including, without limitation, LRS's compensation) for such period.
- (j) "Revenue Service Programs" means any one or more programs established or continued by LRS to administer, assess, collect, and enforce Impositions. Such Revenue Service Programs may include, without limitation, programs for the administration, assessment, collection, and enforcement of Statewide Business License Taxes.
- (k) "S.C. Code" means the South Carolina Code of Laws of 1976, as amended.
- (l) "State" means the State of South Carolina.
- (m) "Statewide Business License Taxes" means business license taxes that, pursuant to the S.C. Code, are applicable in a manner or at a rate that applies throughout the State. Such business license taxes include without limitation the business license taxes applicable to insurers under Title 38, Chapter 7 of the S.C. Code; to brokers under Title 38, Chapter 45 of the S.C. Code; to telecommunications companies under Title 58, Chapter 9, Article 20 of the S.C. Code; and such other business license taxes as may now or hereafter be made

applicable throughout the State in a manner or at a rate that has been established by State law.

Section 2. Authorization of LRS. The municipalities that are initial signatories hereto do hereby establish LRS and authorize it to perform the functions and exercise the powers described in this Agreement. The functions to be performed hereunder are more specifically described in Section 5 below and the powers to be exercised are more specifically described in Section 6 below. The Participants, regardless of their respective dates of admission to LRS, further agree as follows:

- (a) The functions and powers described in this Agreement would be more efficiently and effectively performed and exercised in cooperation with other governments through LRS;
- (b) The Participants shall comply with the conditions of this Agreement and, by joining LRS, shall jointly perform the functions and exercise the powers herein described by contract with LRS.

Section 3. Participation. The right to participate in LRS shall be limited to local governments within the State. A qualifying entity may become a Participant by applying to LRS for admission and, if approved, accepting the terms of participation in LRS by ordinance and signing this Agreement in counterpart. LRS shall be sole judge of whether an applicant shall be admitted as a Participant. A Participant may be suspended or expelled by the LRS Board of Directors from LRS, provided that such suspension or expulsion shall not be effective until 30 days after written notice of suspension or expulsion has been mailed to it.

Section 4. LRS Board of Directors. LRS shall be governed by a Board of Directors containing five Directors. The members of the Association's Executive Committee (comprising the President, First Vice President, Second Vice President, Third Vice President, and Immediate Past President of the Association) shall serve *ex officio* as Directors of LRS, with terms of office coterminous with their terms as officers of the Association. The President of the Association, or in his or her absence the First Vice President of the Association, shall serve as chair at meetings of the LRS Board of Directors. With respect to LRS's officers, the members of the LRS Board of Directors shall occupy the same offices as they do with respect to the Association.

Section 5. Functions of LRS. LRS may, and at the direction of and subject to the control of the LRS Board of Directors shall, establish or continue one or more Revenue Service Programs including, without limitation, for the administration, assessment, collection, and enforcement of Statewide Business License Taxes and other Impositions related to Statewide Business License Taxes. LRS's functions with respect to the Revenue Service Programs shall include, without limitation, training employees; developing resources to assist business license functions; making necessary investigations into entities or individuals subject to Impositions; developing databases for the application, calculation, allocation, and distribution of Impositions; establishing procedures for determining and calculating the amounts due as Impositions; communicating with entities or individuals subject to Impositions; collecting current and delinquent Impositions; initiating, defending, managing, resolving, and settling disputes or litigation matters that affect more than

one Participant; and acquiring, licensing, developing, improving, maintaining, and protecting software and other information technology infrastructure.

Section 6. Powers of LRS. LRS shall have the following powers:

- (a) adopt bylaws for the regulation of its affairs and the conduct of its business and prescribe rules and policies and promulgate regulations in connection with the performance of its functions and duties;
- (b) adopt an official seal and alter it at its pleasure;
- (c) maintain an office at a place it determines;
- (d) sue and be sued in its own name and plead and be impleaded;
- (e) require documentation of amounts due from taxpayers, including without limitation by requiring reconciliation reports in which the taxpayer provides sufficient information to verify whether revenues of the taxpayer are appropriate for exclusion as non-municipal revenues and to determine the proper allocation of Impositions among Participants;
- (f) receive, administer, and comply with the conditions and requirements of a gift, grant, or donation of property or money;
- (g) acquire by purchase, lease, gift, or otherwise, or obtain options for the acquisition of, any property, real or personal, improved or unimproved, including an interest in land less than the fee thereof in conformity with state law;
- (h) sell, lease, exchange, transfer, mortgage, or otherwise dispose of, or grant options for any such purposes with respect to, any real or personal property or interest therein in conformity with state law;
- (i) make and execute contracts, agreements, or other undertakings with such agents, service contractors, persons, firms, corporations, and attorneys as it deems appropriate to perform its functions and exercise its powers;
- (j) acquire, license, develop, improve, maintain, and protect software and other information technology infrastructure;
- (k) employ professionals, support staff, attorneys, appraisers, financial advisors, and other consultants and employees as required in the judgment of LRS and fix and pay their compensation from funds available to LRS for that purpose;
- (l) transact any lawful business that will aid the purposes and functions of LRS;
- (m) make payments or donations, or do any other act, not inconsistent with law, that furthers the business and affairs of LRS; and
- (n) do all things necessary or convenient, not inconsistent with law, to further the activities and affairs of LRS

Section 7. Attorney-in-Fact Designation; Dispute Resolution and Conduct of Litigation. Each Participant hereby appoints LRS and its designees as its agent and attorney-in-fact to act on its behalf with respect to Impositions. As agent and attorney-in-fact, LRS shall be fully empowered to initiate, defend, manage, resolve, and settle any disputes or litigation (whether in its own name or in the name of the Participants) relating to Impositions owing or payable to one or more Participants; to pay all expenses, costs, and judgments that might be incurred against LRS when acting on behalf of its Participants for communication, investigation, negotiation, enforcement, defense, or settlement with respect to Impositions; and to take all other actions as may be necessary to administer, collect, investigate, enforce, and implement the Revenue Service Programs. Each Participant, pursuant to Rule 17 of the S. C. Rules of Civil Procedure and Rule 17 of the Federal Rules of Civil Procedure, specifically acknowledges the standing of LRS to prosecute a civil action for collection in its behalf and hereby ratifies any such action that LRS may commence.

The LRS Board of Directors may, by majority vote, authorize a third party (including without limitation the Association) to act as attorney-in-fact to the same extent as set forth in this section on behalf of the Participants.

LRS's authority to initiate, defend, manage, resolve, and settle disputes and litigation shall be subject to the following terms and conditions:

- (a) If, with respect to any particular dispute, a proposed compromise or settlement would reduce the amount asserted by LRS to be payable to an individual Participant by more than ten percent (10%) of the total amount remitted by LRS to such Participant in the immediately preceding year for the relevant Revenue Service Program, then, notwithstanding subsections 7(b) and 7(c) below, LRS shall be required to secure the written consent of such Participant before compromising or settling such dispute with respect to such Participant. Otherwise, LRS shall be entitled to compromise or settle such dispute on behalf of each Participant without further authorization by such Participants beyond that contained herein.
- (b) Any proposed compromise or settlement that would result in a reduction of \$100,000 or less from the amount originally claimed to be due and owing by LRS may be approved or denied by LRS without separate approval by the LRS Board of Directors. The LRS Board of Directors shall, by appropriate action from time to time, designate one or more staff members or contractual counterparties who are authorized to compromise or settle such disputes.
- (c) Any proposed compromise or settlement that would result in a reduction of more than \$100,000 from the amount originally claimed to be due and owing by LRS must be approved or denied by the LRS Board of Directors.

- (d) Any proposed compromise or settlement that would result in a waiver of penalties, interest, late charges, or other amounts owing due to late payment of an Imposition must be approved or denied by the LRS Board of Directors.

Section 8. Appeals Process. The Participants acknowledge that, pursuant to local ordinances, regulations, and rules, each Participant has its own procedures by which matters relating to the calculation, assessment, and collection of business license taxes may be appealed. With respect to Impositions subject to this Agreement, however, each Participant has enacted a local ordinance by which appeals relating to such Impositions are excluded from the otherwise applicable local ordinance. Each Participant agrees that the appeals process described in this Section shall apply to all appeals relating to Impositions subject to this Agreement. Each Participant hereby consents to the adoption of the appeals process described in this Section; specifically declares its intention that such appeals process shall be deemed an exception to its otherwise applicable local ordinances, regulations, and rules; and agrees that it has or will approve such appeals process by appropriate local action.

- (a) There is hereby created a board for purposes of hearing appeals pursuant to this Section (the "Appeals Board"). The Appeals Board shall contain three members. The President of the Association, the Executive Director of the Association, and the President of the South Carolina Business Licensing Officials Association ("BLOA") shall each serve *ex officio* as members of the Appeals Board, with terms of office coterminous with their terms as officers of the Association or BLOA, as appropriate. The President of the Association, or in his or her absence the Executive Director of the Association, shall serve as chair at meetings of the Appeals Board.
- (b) With respect to the calculation, assessment, and collection of Impositions, the following appeals process, as required by Section 6-1-410, shall apply.
 - (1) If a taxpayer fails or refuses to pay an Imposition by the date on which such Imposition is due, the LRS Business License Official may serve notice of assessment of the Imposition due on the taxpayer by mail or personal service. Within thirty days after the date of postmark or personal service, a taxpayer may request, in writing with reasons stated, an adjustment of the assessment. An informal conference between the LRS Business License Official and the taxpayer must be held within fifteen days of the receipt of the request, at which time the taxpayer may present any information or documents in support of the requested adjustment. Within five days after the conference, the LRS Business License Official shall issue a notice of final assessment and serve the taxpayer by mail or personal service with the notice and provide a form for any further appeal of the assessment by the taxpayer.
 - (2) Within thirty days after the date of postmark or personal service, the taxpayer may appeal the notice of final assessment by filing a completed appeal form with the LRS Business License Official, by mail or personal service, and by paying to LRS

in protest at least eighty percent of the business license tax based on the final assessment. The appeal must be heard and determined by the Appeals Board. The Appeals Board shall provide the taxpayer with written notice of the hearing and with any rules of evidence or procedure prescribed by the Appeals Board. The hearing must be held within thirty days after receipt of the appeal form unless continued to another date by agreement of the parties. A hearing by the Appeals Board must be held at a regular or specially called meeting of the Appeals Board. At the appeals hearing, the taxpayer and LRS have the right to be represented by counsel, to present testimony and evidence, and to cross-examine witnesses. The hearing must be recorded and must be transcribed at the expense of the party so requesting. The Appeals Board shall decide the assessment by majority vote. The Appeals Board shall issue a written decision explaining the basis for the decision with findings of fact and conclusions and shall inform the taxpayer of the right to request a contested case hearing before the Administrative Law Court. The written decision must be filed with the LRS Business License Official and served on the taxpayer by mail or personal service. The decision is the final decision of LRS on the assessment.

- (3) Within thirty days after the date of postmark or personal service of LRS's written decision on the assessment, a taxpayer may appeal the decision to the Administrative Law Court in accordance with the rules of the Administrative Law Court.

Section 9. LRS May Be Separately Organized. Hereafter, the LRS Board of Directors may determine, for corporate governance, recordkeeping, and operational purposes, that LRS should be established as a separate entity, either under the South Carolina Nonprofit Corporation Act, currently codified at Title 33, Chapter 31 of the S.C. Code, or otherwise. If the LRS Board of Directors so determines, it may take all such actions as may be necessary to organize LRS as a separate entity without further approval by the Participants, provided that such organization shall not otherwise vary or modify the terms of this Agreement except to the extent necessary to reflect the new organizational structure of LRS.

Section 10. Participation in a Revenue Service Program. A Participant may elect to participate in a Revenue Service Program by signing and delivering a separate supplement to this Agreement with respect to such Revenue Service Program (each, a "Participant Program Supplement"). The Participant Program Supplements shall be substantially identical within each Revenue Service Program. The form of the Participant Program Supplement is attached hereto as Appendix A.

Section 11. Collection of Impositions; Distributions; Payment for Services; Prohibition on Lobbying Activity.

- (a) LRS shall collect, subject to the Participant Program Supplements, all Impositions subject to this Agreement.

- (b) The Participants will compensate LRS for its services. Initially, such compensation shall be in the amount of four percent of Gross Proceeds collected for the benefit of each Participant within each Revenue Service Program, subject to any volume discount approved from time to time by the LRS Board of Directors, together with any interest earned on funds held on deposit prior to disbursement. The Participants acknowledge that this amount represents operating expenses payable to LRS for services rendered. For accounting and recordkeeping purposes, LRS will apply this rate to each Participant separately within each Revenue Service Program. Hereafter, and notwithstanding Section 13 below, the LRS Board of Directors by majority vote may amend the compensation method by giving notice to all participating Participants at least ninety days prior to the effective date of such amendment. Such amendment shall become effective after the ninety-day notice period with respect to each Participant without further action by such Participant, provided that such Participant may withdraw from participation at any time within ninety days after notice of the amendment is provided.
- (c) LRS will regularly, and not less than once in each calendar quarter, distribute the Net Proceeds to Participants.
- (d) No funds or personnel of LRS may be used or employed to influence any election; support or oppose any partisan organization; support or oppose the enactment, repeal, or modification of any federal or state legislation; or seek to influence any federal or state local government officials in the discharge of their official functions.

Section 12. Fiscal Year. LRS shall operate on a fiscal year from 12:01 a.m. January 1 of each year to 12:00 midnight December 31 of the succeeding year (the “LRS Year”). Application for participation, when approved in writing by LRS shall constitute a continuing contract for each succeeding LRS Year unless cancelled by LRS.

Section 13. Amendment. This Agreement may be amended by an agreement executed by those Participants constituting a majority of the Participants in LRS during the current LRS Year. In lieu of this amendment procedure, the Participants hereby appoint a 4/5 majority (i.e., at least four Directors) of the LRS Board of Directors agents to make any amendments to this Agreement that would not fundamentally alter the contemplated arrangement. Written notice of any amendment proposed for adoption by the LRS Board of Directors shall be mailed to each Participant not less than 30 days in advance. Written notice of amendments finally adopted by the LRS Board of Directors shall be mailed to each Participant not more than 30 days after adoption.

Section 14. Terms Applicable on Admission. Any entity that formally applies to participate in LRS and is accepted by LRS shall thereupon become a party to this Agreement and be bound by all of the terms and conditions hereof. A Participant may withdraw from participation by delivery of written notice of withdrawal at least 90 days prior to the end of an LRS Year, to be effective as of the end of such LRS Year.

Section 15. Term; Dissolution. LRS has been established with the bona fide intention that it shall be continued in operation indefinitely and that the contributions to LRS shall continue for an indefinite period. However, the LRS Board of Directors reserves the right at any time to terminate LRS by a written instrument to that effect executed by at least four-fifths (4/5) of the members of the LRS Board of Directors. Such written termination notice shall be delivered to each Participant no less than 120 days prior to the effective date of termination. In the event of such termination, Participant contributions shall cease as of the date of termination and the assets then remaining in the fund shall continue to be used and applied, to the extent available, for the (a) payment of claims arising prior to such termination and (b) payment of reasonable and necessary expenses incurred in such termination. Any monies or other assets thereafter remaining in LRS shall be distributed pro rata to the Participants in LRS as of the day of termination. In no event shall any such assets be returned or distributed to any individual. Upon such termination, the LRS Board of Directors shall continue to serve for such period of time and to the extent necessary to effectuate termination of LRS.

[signatures appear on following page]

IN WITNESS WHEREOF, the Participants listed below acknowledge their participation in LRS and acceptance of obligations thereunder, by the due execution hereof, following appropriate governmental body approval, by its mayor or other duly authorized official. Further, LRS has caused these presents to be signed by its President and attested by its Vice President.

MUNICIPAL ASSOCIATION OF SOUTH CAROLINA

B. Todd Glover, Executive Director

**LOCAL REVENUE SERVICES, A DIVISION OF THE
MUNICIPAL ASSOCIATION OF SOUTH CAROLINA**

Mayor Rick Osbon, President of LRS

ATTEST:

Mayor Barbara Blain-Bellamy, Vice President of LRS

PARTICIPANT SIGNATURE PAGE

**CITY OF TRAVELERS REST OF TRAVELERS REST,
SOUTH CAROLINA**

Brandy Amidon
Mayor

ATTEST:

Amanda Connolly
City Clerk

APPENDIX A: FORM OF PARTICIPANT PROGRAM SUPPLEMENT

WHEREAS, the [Town/City] of [Name of Municipality] (the "Municipality") has applied for and been approved to participate in South Carolina Local Revenue Services ("LRS");

WHEREAS, the Municipality has executed a counterpart of the Local Revenue Services Agreement (the "Agreement") by and among itself and all other participants in LRS;

WHEREAS, capitalized terms used and not otherwise defined herein have the meaning given to such terms in the Agreement;

WHEREAS, pursuant to the Agreement, LRS has established Revenue Service Programs for Statewide Business Licenses and other Impositions; and

WHEREAS, the Municipality now desires to agree to participate in one or more Revenue Service Programs;

NOW, THEREFORE, the Municipality hereby agrees with LRS as follows:

Section 1. Participation in Revenue Service Programs. The Municipality hereby elects and agrees to participate in the following Revenue Service Programs: [ITP / BTP / TTP].

Section 2. Term. This Participant Program Supplement is effective until December 31, 2023, and shall continue from year-to-year thereafter until terminated by either party upon notice delivered in writing given at least 90 days prior to the next upcoming December 31.

Section 3. Payment for Services. The Municipality agrees that it will compensate LRS for its services as set forth in the Agreement. Initially, such compensation shall be in the amount of four percent of Gross Proceeds collected for the benefit of the Municipality within each Revenue Service Program, subject to any volume discount approved from time to time by the LRS Board of Directors, together with any interest earned on funds held on deposit prior to disbursement. The Municipality acknowledges that this amount represents operating expenses payable to LRS for services rendered. For accounting and recordkeeping purposes, LRS will apply this rate to the Municipality separately within each Revenue Service Program.

Section 4. Expenses; Fund Accounting. (a) The rate for services established herein shall be inclusive of all administrative expenses of LRS, except legal expenses incurred in connection with the services rendered. Legal expenses incurred by LRS are not included in the base rate and shall be prorated to all Participants in direct relationship to the disbursements of the Revenue Service Program to which the legal expenses relate.

(b) LRS will deposit all funds received in an appropriate account for which accurate records will be maintained. Business license taxes collected for the Municipality, less the service charge herein agreed to, will be disbursed to the Municipality on or before March 1 of each calendar year and thereafter as remaining collections permit.

Section 5. Special Provisions for BTP. (a) Pursuant to Title 38, Chapter 45 of the South Carolina Code of Laws (the "Brokers Insurance Statute"), the Municipality designates the Municipal

Association of South Carolina as the municipal agent to act on behalf of the municipality for the purposes of the Brokers Insurance Statute.

(b) The Brokers Insurance Statute governs the receipt from the South Carolina Department of Insurance (“DOI”) and distribution to the Municipality of all municipal premium taxes from brokers for non-admitted surplus lines insurance. Upon receipt of the taxes from the DOI, LRS will deposit all funds received in an appropriate account for which accurate records will be maintained. Taxes will be disbursed to the Municipality, less the service charge herein agreed to, as collections permit.

PARTICIPANT PROGRAM SUPPLEMENT

WHEREAS, the City of Travelers Rest of Travelers Rest, South Carolina (the "Municipality") has applied for and been approved to participate in South Carolina Local Revenue Services ("LRS");

WHEREAS, the Municipality has executed a counterpart of the Local Revenue Services Agreement (the "Agreement") by and among itself and all other participants in LRS;

WHEREAS, capitalized terms used and not otherwise defined herein have the meaning given to such terms in the Agreement;

WHEREAS, pursuant to the Agreement, LRS has established Revenue Service Programs for Statewide Business Licenses and other Impositions; and

WHEREAS, the Municipality now desires to agree to participate in one or more Revenue Service Programs;

NOW, THEREFORE, the Municipality hereby agrees with LRS as follows:

Section 1. Participation in Revenue Service Programs. The Municipality hereby elects and agrees to participate in the following Revenue Service Programs: [ITP / BTP / TTP].

Section 2. Term. This Participant Program Supplement is effective until December 31, 2023, and shall continue from year-to-year thereafter until terminated by either party upon notice delivered in writing given at least 90 days prior to the next upcoming December 31.

Section 3. Payment for Services. The Municipality agrees that it will compensate LRS for its services as set forth in the Agreement. Initially, such compensation shall be in the amount of four percent of Gross Proceeds collected for the benefit of the Municipality within each Revenue Service Program, subject to any volume discount approved from time to time by the LRS Board of Directors, together with any interest earned on funds held on deposit prior to disbursement. The Municipality acknowledges that this amount represents operating expenses payable to LRS for services rendered. For accounting and recordkeeping purposes, LRS will apply this rate to the Municipality separately within each Revenue Service Program.

Section 4. Expenses; Fund Accounting. (a) The rate for services established herein shall be inclusive of all administrative expenses of LRS, except legal expenses incurred in connection with the services rendered. Legal expenses incurred by LRS are not included in the base rate and shall be prorated to all Participants in direct relationship to the disbursements of the Revenue Service Program to which the legal expenses relate.

(b) LRS will deposit all funds received in an appropriate account for which accurate records will be maintained. Business license taxes collected for the Municipality, less the service charge herein agreed to, will be disbursed to the Municipality on or before March 1 of each calendar year and thereafter as remaining collections permit.

Section 5. Special Provisions for BTP. (a) Pursuant to Title 38, Chapter 45 of the South Carolina Code of Laws (the "Brokers Insurance Statute"), the Municipality designates the Municipal Association of South Carolina as the municipal agent to act on behalf of the municipality for the purposes of the Brokers Insurance Statute.

(b) The Brokers Insurance Statute governs the receipt from the South Carolina Department of Insurance ("DOI") and distribution to the Municipality of all municipal premium taxes from brokers for non-admitted surplus lines insurance. Upon receipt of the taxes from the DOI, LRS will deposit all funds received in an appropriate account for which accurate records will be maintained. Taxes will be disbursed to the Municipality, less the service charge herein agreed to, as collections permit.

**CITY OF TRAVELERS REST OF TRAVELERS REST,
SOUTH CAROLINA**

Brandy Amidon
Mayor

ATTEST:

Amanda Connolly
Title: City Clerk

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

ORDINANCE NUMBER: **O-04-23**

CITY OF TRAVELERS REST)

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE CITY OF TRAVELERS REST, MAKING APPROPRIATIONS THEREFORE, AND LEVYING TAXES AND FEES FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024; TO PROVIDE FOR BUDGET CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY COUNCIL AND SUCH OTHER MATTERS RELATED THERETO EFFECTIVE JULY 1, 2023.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

There is hereby levied upon the taxable property within the City limits of Travelers Rest, South Carolina for the fiscal year beginning July 1, 2023, and ending June 30, 2024, an ad valorem tax of 83.9 mills on every dollar of assessed valuation which combined with other anticipated revenue accruing to the City of Travelers Rest shall be sufficient to produce \$7,968,589 in revenues to wit:

Revenues:

Ad Valorem & Motor Vehicle	\$3,157,817
Short-term Rentals	\$ 6,250
Utility Franchise Fees	\$ 638,000
Business Licenses	\$ 685,000
Insurance Fees	\$ 829,000
Aid to Subdivisions	\$ 200,000
Manufacturer Tax	\$ 128,000
Telecommunication Tax	\$ 18,500
Fines/Forfeitures	\$ 68,000
School District/Grant SRO	\$ 80,000
Merchant's Inventory Tax	\$ 22,000
Accommodations Tax Revenue	\$ 87,000
Transfers/Other Sources	\$1,112,824
Public Works Fee	\$ 54,000
Investment Earnings	\$ 15,000
Furman Fee-in-lieu	\$ 205,000
Other Income	\$ 153,000
Building Permits/Inspection Fee	\$ 330,000
Construction Inspection Fees	\$ 22,000
Sanitation Fee	\$ 112,000
GHS Annual Settlement	\$ 45,198

TOTAL ANTICIPATED REVENUE \$7,968,589

Section 2:

All of the appropriations in this ordinance shall be disbursed in accordance with the Annual Budget document adopted by the Travelers Rest Council on June 16, 2022, incorporated herein by reference.

Section 3:

There is hereby appropriated from the General Fund of Travelers Rest, South Carolina, the following amounts of money, for the corporate purposes of Travelers Rest for and during the period beginning July 1, 2023, and ending June 30, 2024, to wit:

Expenditures:

DEPARTMENT	AMOUNT
Legal Fees	\$ 9,000
Mayor/Council	\$ 64,588
Non-Departmental	\$ 323,900
Municipal Court	\$ 198,866
Administration	\$ 672,777
Building Codes	\$ 83,000
Police & Communications	\$2,553,564
Fire Department	\$1,544,967
Sanitation	\$ 315,000
Maintenance Department	\$ 421,922
Bonded Indebtedness	\$ 794,786
Capital Outlay	\$ 750,060
TOTAL APPROPRIATIONS	\$7,732,430

Section 4:

All appropriations are conditional and proportionate, and are subject to proportionate increase, reduction, or transfer from one appropriation category to another within the ordinance upon motion duly made and carried by majority vote of the Council at any regular or special meeting of Council.

Section 5:

The attached and herein incorporated Fee Schedule (Attachment "A") is hereby approved as if fully set forth verbatim herein as part of this Ordinance and which City Council may from time to time amend in any subsequent annual or supplemental budgets unless otherwise amended by City Council at other times;

Section 6:

The attached and herein incorporated Capital Improvement Plan (Attachment "B") is hereby approved as if set forth verbatim herein as part of this Ordinance and which City Council may from time to time amend in any subsequent annual or supplemental budgets unless otherwise amended by City Council at other times;

Section 7:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 6:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15th day of June, 2023.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

Eric Vinson, City Administrator

Introduced: May 15, 2023

1st Reading: May 18, 2023

2nd Reading: June 15, 2023

Public Hearing: June 15, 2023

Budget Summary FY2024

Proposed Expenditures by Department

Department	FY-23	FY-24	Difference
Legal	\$8,000	\$9,000	\$1,000
Mayor/Council	\$54,447	\$64,588	\$10,141
Non-Departmental	\$293,830	\$323,900	\$30,070
Municipal Court	\$181,621	\$198,866	\$17,245
Administrative	\$686,175	\$672,777	(\$13,398)
Building Codes	\$77,000	\$83,000	(\$6,000)
Police/Communications	\$2,150,699	\$2,553,564	\$402,865
Fire	\$1,474,123	\$1,544,967	\$70,844
Sanitation	\$305,370	\$315,000	\$9,630
Public Works	\$324,027	\$421,922	\$97,895
Bond Indebtedness	\$652,500	\$794,786	\$142,286
Capital Outlay	\$64,200	\$88,200	\$24,000
Equipment/Gear	\$401,860	\$215,860	(\$186,000)
Motor Vehicles	\$184,000	\$446,000	\$262,000
Totals	\$7,005,753	7,732,430	\$726,677

GENERAL FUND BUDGET HIGHLIGHTS

- Budget is balanced
- Master Lease proceeds in FY2024 is for two years of equipment and vehicles.
- Revenue are projected to increase 16.9% over FY23 budget estimate
- Ad Valorem/Motor Vehicle Tax Revenue: 9.5% increase from FY2023 projected.
- Budget includes 3 new full-time positions, including 1 Police Officers, 1 Dispatcher, 1 Public Works Staff, and 1 Firefighter (budgeted for 6 months)
- Includes COLA of 5.5% and one-time of 9.5% adjustments for dispatchers
- Includes 2% merit-based increase
- Includes 30% annual COLA pay increase Budgeted increase of 15% or \$540 Council and \$720 Mayor in FY2024) effective Jan. 1st, 2024.
- Includes 4 new police vehicles
- Includes new Police Dispatch Console
- Police Weapons/Body Armor
- Public Works Pickup Truck and Dump Trailer
- Administrative Vehicle
- Fire Gear (3 sets) and AED
- Fire Radio Programming Update
- Sign Machine
- Radar Speed Limit Signs

SPECIAL REVENUE FUND HIGHLIGHTS

Local Accommodations Fund

- Local Accommodations Tax budget is balanced
- 23.6% increase in Accommodations Tax revenue
- Transfer of \$30,000 to Capital Fund for eligible expenses

Hospitality Fund

- Hospitality budget is balanced
- Hospitality tax revenues are projected to increase by 13% over FY23.
- Includes funding for future park maintenance
- Transfer of \$370,000 to General Fund for expenses associated with PW and Police staffing.
- Transfer of \$145,00 to Capital Project Fund for eligible projects

Tree Mitigation Fund

Anticipated Balance at beginning of FY2024 of \$174,000

Projected FY 2024 revenues of \$50,000

Includes a total of \$77,850 in expenditures to purchase new trees, tree replacement, tree care and maintenance activities and operations.

Capital Projects

Project	FY2024 Total Expenditure
Gazebo Area Pocket Park	\$103,000
Swamp Rabbit Trail Connector	\$90,000
Sidewalk Program	\$40,000
Athens Park Upgrades	\$45,000
Trailblazer Park Playground	\$105,000
N. Poinsett Hwy/Tubbs Mtn Parking Lot	\$125,000
Poinsett Streetscape Project (Phase I)	\$700,000
Harmony Ridge Affordable Housing	\$100,000

CITY OF TRAVELERS REST

FY 2023/2024

OPERATING BUDGETS

MAYOR

BRANDY AMIDON

COUNCIL MEMBERS

GRANT BUMGARNER

KELLY BYERS

WAYNE MCCALL

SHANIECE CRISS

RICK FLOYD

SHERRY MARRAH

BRANTLY VEST

LISA LANE

CITY ADMINISTRATOR

ERIC VINSON

CITY CLERK - TREASURER

AMANDA CONNOLLY

Date: June 15, 2022

Time: 6:00 p.m.

Location: Travelers Rest City Hall, 125 Trailblazer Dr, Travelers Rest, SC 29690

General Fund:

Projected Current Fiscal Year Financial Sources 2022-2023	Projected Financial Sources 2023-2024	Percentage Change in Financial Sources	Current Fiscal Year Millage
\$ 7,005,753	\$ 7,968,589	13.74%	83.9 Mills

Projected Current Fiscal Year Expenditures 2022-2023	Projected Expenditures 2023-2024	Percentage Change in Expenditures	Estimated Millage for 2020-2021
\$ 7,005,753	\$ 7,732,430	10.37%	83.9 Mills

Estimated Millage Equals \$83.9 per \$1,000 of Assessed Property Value

City of Travelers Rest, SC
 Budget Worksheets - General Fund
 For the Fiscal Year Ending June 30, 2024

	FY 2022	FY 2023	FY 2024
	Actual	Annual Budget	Proposed Budget
Revenues			
310.010 Ad Valorem & Motor Vehicle	2,651,457	2,882,561	3,157,817
310.050 Short Term Rentals	2,250	5,500	6,250
310.020 Utility Franchise Fees	457,347	608,000	638,000
320.010 Business Licenses/Registration	609,817	537,000	685,000
320.020 Insurance Fees	808,874	775,000	829,000
335.000 Aid To Subdivisions	87,356	120,000	200,000
336.000 Manufacturer Tax	112,584	45,000	128,000
337.000 Telecommunications Tax	14,201	18,500	18,500
350.000 Fines/Forfeitures	48,604	56,000	68,000
350.500 School SRO Grant	-	28,000	80,000
355.000 Merchant's Inventory Tax	18,977	19,000	22,000
356.000 Accommodations Tax Revenue	3,106	28,100	87,000
369.000 Public Works Fee	42,145	50,500	54,000
371.000 Investment Earnings	2,925	3,500	15,000
374.000 Furman Fee-in-lieu	160,000	160,000	205,000
375.000 Miscellaneous	80,418	29,000	70,000
376.010 Building Permits/Inspection	271,488	320,000	330,000
378.000 Construction Inspection Fees	6,506	28,000	22,000
370.000 Sanitation Fee	49,411	115,000	112,000
380.000 County Recreation	25,787	-	-
382.000 GHS Annual Settlement	33,298	33,300	45,198
383.000 - North Greenville University Rental Income			50,000
			33,000
Total Revenues	5,486,551	5,861,961	6,855,765
Gross Profit	5,486,551	5,861,961	6,855,765
Expenditures			
412.000 Legal	8,026	8,000	9,000
413.000 Mayor/Council	58,962	54,447	64,588
414.000 Non-departmental	225,743	293,830	323,900
415.000 Municipal Court	151,095	181,621	198,866
417.000 Administrative	522,201	686,175	672,777
418.000 Building Codes	44,133	77,000	83,000
421.000 Police Department	2,162,465	2,223,399	2,553,564
423.000 Fire Department	1,381,543	1,474,123	1,544,967
432.000 Sanitation	332,811	305,370	315,000
434.000 Maintenance	292,423	324,027	421,922
490.000 Debt Service	632,943	652,500	794,786
500.000 Capital Outlay	34,472	64,200	88,200
510.000 Motor Vehicles & Equipment	355,273	661,060	661,860
Total Expenditures	6,202,089	7,005,752	7,732,430
Revenues over (under) expenditures	(715,539)	(1,143,791)	(876,665)
Other financing sources (uses)			
Other Financing Sources			
310.030 Transfer from Hosp. Tax Fund	210,000	210,000	370,000
377.000 Transfer from Accum. Tax	42,500	42,500	70,000
390.000 Transfer from Sewer - Septic Program	98,000	50,000	25,000
Transfer from Capital Project Fund			50,000
Transfer from K-9 Fund			3,500
Transfers to other funds			
4695.01 Trfr to Tourism Events Acct (30%)	(12,431)		(16,245)
469.00 Trfr to Tourism Prom. Acct (65%)	(26,933)		(35,197)
500.000 Trfr to Cap Projects Fund	-	(2,271,273)	-
Bond Proceeds			
GO Bond	124,468	135,000	128,766
Total other financing sources (uses)	435,604	(1,833,773)	595,824
Grant Proceeds		127,900	
American Rescue Plan	1,330,737	1,330,737	-
Capital Equipment Lease Proceeds	-	741,000	517,000
Source (Use) of Fund Balance	1,050,802	(777,927)	236,159

50k for Façade Improvement

City of Travelers Rest, SC
Budget Worksheets - General Fund Expenditures
For the Fiscal Year Ending June 30, 2024

	FY 2022 Actual	FY 2023 Annual Budget	FY 2024 Annual Budget	
412.000 · Legal				
412.075 · Council Advice	8,026	8,000	9,000	
Total 412.000 · Legal	8,026	8,000	9,000	
413.000 · Mayor/Council				
413.001 · Council Salaries	34,040	33,600	38,640	
413.005 SS& Medicare	2,604	2,570	2,840	
413.020 Workers Compensation	299	77	358	
413.080 Seminars / Travel	16,411	12,000	16,000	
413.081 Public Relations	61	1,500	1,750	
413.091 Council Contingency	5,047	3,500	4,000	
413.200 Planning Commission Expense	499	1,200	1,000	
Total 413.000 · Mayor/Council	58,962	54,447	64,588	
414.000 · Non-departmental				
414.028 · Equipment Lease/Printer Copier	2,443	3,500	3,500	
414.085 Internet, Phone, Fiber/Coax	17,838	20,000	23,000	
414.111 Water & Sewer	1,441	6,200	5,000	
414.112 Duke Power	20,198	25,000	26,500	
414.113 Piedmont Natural Gas	2,042	4,200	3,500	
414.120 Street Lights	55,111	50,000	38,000	
414.122 Traffic Signals	682	1,000	1,000	
414.141 Casualty Insurance	10,271	17,500	24,000	17341
414.144 Tort Liability	29,160	52,000	59,000	50209
414.161 Annual dues (MASC)	2,875	2,400	3,000	
414.200 Vehicle Insurance	37,760	60,000	62,000	54000 YTD 3 31.22
414.232 Employee Appreciation	2,278	2,250	2,500	
414.862 Postage Meter	1,967	2,000	2,000	
414.863 Computer IT Support	24,092	20,000	21,000	
414.871 Advertisement/Legal Ads	(304)	1,000	800	
414.873 Envelopes / Letterhead	584	1,500	1,500	
414.874 Fax Copy Computer Paper	595	1,250	1,250	
414.876 Flags	267	150	250	
414.877 Postage - All Departments	2,038	3,000	2,500	
414.935 Sales and Use Tax Expense	1,216	400	1,200	
414.936 County Stormwater Fee	4,209	5,000	4,800	
414.940 Greenville Area Dev. Corp	600	600	600	
414.945 Miscellaneous	3,504	10,000	10,000	
414.950 SC Energy Office Loan Repayment	4,875	4,880	-	
Parking Lease Agreement for Roe Rd. at Main St			15,000	
GoGov Citizen Notify and Request App			12,000	
Total 414.000 · Non-departmental	225,743	293,830	323,900	
415.000 · Municipal Court				
415.001 Municipal Court Salaries	79,819	62,931	65,700	Jasmine Wage, trips, Rebecca @\$1,000/mth
415.002 Overtime		1,000	1,250	
415.005 Social Security & Medicare	4,381	3,896	4,106	
415.010 SCRS	9,614	8,944	9,345	
415.012 Health Insurance	8,830	6,907	7,565	
415.020 Workers Compensation	110	143	150	
415.021 On Call/Trips		15,500	17,000	
415.008 Legal	12,915	18,000	19,000	
415.031 Cellular Phones	124	900	900	
415.033 General Office Supplies	1,230	1,000	1,000	
415.034 SC Code Supplies		1,000	1,000	
415.065 Schools & Seminars	1,346	1,200	1,500	
415.066 Travel Expense	3,183	3,000	3,000	
415.074 Court Op Judge/Jury fees)	1,545	2,200	2,350	
415.076 Jail Fees	27,999	55,000	65,000	
Total 415.000 · Municipal Court	151,095	181,621	198,866	
417.000 · Administrative				
417.001 Administrative Salaries	295,477	335,734	349,281	
417.005 Social Security & Medicare	21,304	25,684	26,819	
417.010 SCRS	44,247	58,955	61,330	
417.012 Health Insurance	42,788	69,512	72,311	
417.020 Workers Compensation	464	940	976	
417.100 Mileage Reimbursement	24	850	1,500	
417.201 Fuel & Vehicle Maint	3,389	3,500	4,400	
417.311 General Supplies	1,079	2,200	2,500	

417.641 - Dues/Seminars/Travel	4,665	3,000	4,700
417.650 - Financial Services	71,208	50,000	50,000
417.792 - Newsletters Printing		500	500
417.795 - Code book	2,484	3,500	3,500
417.796 - Miscellaneous expense	3,682	2,200	2,200
417.801 - Professional Services	7,785	14,000	15,000
417.815 - Payroll Processing Fees	20,141	20,000	21,000
417.796 - Human Resources	5,353	5,000	6,000
417.XXX - Cascade improvement program	-	90,000	50,000
417.799 - Cellular Telephone	537	600	760
Total 417.000 - Administrative	524,628	686,175	672,777

Building

418.001 - Salaries		-	-
418.006 - Social Security & Medicare		-	-
418.011 - SCRS		-	-
418.012 - Health Insurance		-	-
418.021 - Workers Compensation		-	-
418.005 - Dues/Training/Travel	86	-	-
418.101 - Fuel/Vehicle maintenance	104	-	-
418.102 - Cell Phone		-	-
418.010 - Plan Review/Inspection Services	37,296	70,000	77,000
418.115 - Code Books		-	-
418.020 - Permitting	6,647	7,000	7,000
Total 418.000 - Building Codes	44,133	77,000	83,000

421.000 - Police Department

421.001 - Police Salaries	948,036	998,803	1,187,751
421.002 - Police Overtime	27,841	22,000	20,000
421.003 - Holiday Pay	16,811	18,240	25,000
421.010 - Dispatchers' Salaries	264,557	246,160	306,919
421.012 - Dispatchers Overtime	14,839	12,300	12,500
421.005 - Social Security & Medicare	92,360	100,024	117,547
421.011 - SCRS	42,461	45,386	53,434
421.013 - PORS	165,611	212,263	243,961
421.014 - Health Insurance	340,275	261,269	310,000
421.020 - Workers Compensation	29,815	35,645	42,432
421.171 - Gas	60,040	52,000	63,000
421.182 - Vehicle Service Repairs	43,165	27,500	35,000
421.214 - Teletype (SC Law Enforce)	1,200	1,200	2,000
421.275 - General Repair Police Equipme	3,715	3,000	3,500
421.311 - General Office Supplies	3,725	3,000	3,500
421.314 - Crime Scene Equipment	2,567	2,000	2,000
421.351 - Blood Borne Pat. Equip	1,480	1,500	1,500
421.411 - Uniforms	12,315	11,200	12,950
421.412 - Duty Gear	3,225	6,320	12,270
421.413 - Body Armor	9,219	4,500	7,000
421.641 - Dues/Training/Travel	12,988	11,750	14,000
421.645 - Physical Exams	7,475	7,500	9,000
421.783 - Crime Prevention	1,315	1,000	3,200
421.851 - Weapons-Sidearms/Shotguns	9,306	5,500	9,600
421.855 - Traffic Control	695	1,000	1,000
421.857 - Telephone/Cell Phone	13,059	14,000	14,000
421.860 - Mobile Radar	48	1,000	1,000
421.862 - Computer Equipment	6,723	5,000	2,500
421.863 - Office Furniture	2,009	1,000	1,000
421.865 - Contracts-Printer/Copier/Software	11,323	6,240	6,500
421.900 - 800MHZ Radio Fees	14,269	16,000	16,000
K-9 Supplies			3,500
Accreditation		16,400	10,000
Total 421.000 - Police Department	2,162,465	2,150,700	2,553,564

423.000 - Fire Department

423.001 - Salaries	827,296	784,442	820,819
Part Time Wages			10,000
423.002 - Overtime	6,779	20,000	15,000
423.003 - Holiday Pay	19,876	17,664	30,000
423.005 - Social Security & Medicare	60,046	62,891	66,941
423.010 - PORS	118,798	164,573	168,242
423.012 - Health Insurance	175,491	222,138	211,834
423.020 - Workers Compensation	41,972	41,183	43,981
423.111 - Duke Power	11,315	12,000	13,000
423.112 - Water	2,180	2,280	2,500
423.113 - Piedmont Natural Gas	1,216	1,302	1,400
423.131 - Building Maintenance	26,463	15,500	20,000
423.171 - Fuel	19,368	20,000	24,000
423.173 - Vehicle Maintenance	20,265	30,000	34,000

423 182 - Aerial Safety Test	1,351	1,800	1,800
423 214 - Cellular Telephone	3,273	4,500	4,600
423 271 - Communications maintenance	120	2,000	2,000
423 276 - Maintenance Contracts	7,204	15,550	16,500
423 311 - General Supplies	980	1,850	1,850
423 351 - Medical Supplies	994	2,000	2,500
423 411 - Uniforms	10,201	11,500	11,500
423 641 - Training	3,650	8,250	8,500
423 647 - Physicals Exams	7,438	9,000	9,500
423 751 - Fire Prevention	1,244	1,200	1,500
423 856 - Equipment	14,026	22,500	23,000
Total 423.000 - Fire Department	1,381,543	1,474,123	1,544,967
432.000 - Sanitation			
432.020 - Contract Services	300,766	274,770	280,000
432.030 - Landfill Fee	32,045	30,600	35,000
Total 432.000 - Sanitation	332,811	305,370	315,000
434.000 - Maintenance			
434.001 - Salaries	128,347	118,641	163,764
434.002 - Overtime	-	3,355	2,800
434.005 - Social Security & Medicare	8,159	9,333	12,528
434.010 - SCRS	16,109	21,422	24,625
434.012 - Health Insurance	16,258	39,472	61,949
434.020 - Workers Compensation	3,275	3,454	4,856
434.132 - Software	3,198	3,700	-
434.133 - Mechanical Heat/AC	4,629	3,500	1,700
434.134 - Electrical Plumbing	681	2,000	2,000
434.135 - Building Maintenance	15,040	10,000	16,000
434.136 - Locksmith	-	600	600
434.161 - Street Signs	1,967	1,000	1,500
434.162 - Street/Sidewalk Maintenance	41,199	45,000	45,000
434.165 - Engineering (Alliance)	15,375	28,000	20,000
434.166 - Traffic Calming	-	3,000	3,000
434.171 - Fuel	10,874	8,500	10,000
434.172 - Vehicle Maintenance	6,079	2,250	3,000
434.201 - Animal Boarding Supplies	89	400	500
434.203 - Humane Society Fees	2,025	1,250	2,800
434.272 - Lawn & Power Tools	974	2,000	2,000
434.273 - Emergency Equip	197	1,200	1,200
434.281 - Cleaning Supplies/Services	13,694	12,000	12,500
434.287 - Kitchen supplies	93	250	300
434.300 - Cellular Telephone	932	1,200	1,800
Septic Tank Service			25,000
434 301 - Miscellaneous	3,227	2,500	2,500
Total 434.000 - Maintenance	292,423	324,027	421,922
490.000 - Debt Service			
490.030 - Installment/Purchase Bond 2013B	69,032	71,500	68,505
490.031 - Installment/Purchase FD 2013A	117,958	118,000	-
490.032 - Instlmt Rev Bond Series 2017	113,468	111,000	231,728
490.033 - Capital Equipment Lease Expenditures	151,408	167,000	316,351
490.041 - GO Bond 2023	49,827	135,000	128,766
490.040 - 2020 Capital Projects GO Bond Series C	131,250	50,000	49,436
Total 490.000 - Debt Service	632,943	652,500	794,786
500.000 - Capital Outlay			
500.495 - Resurfacing	32,000	60,000	75,000
500.505 - Christmas Decorations	-	3,000	3,500
500.501 - Computer Equipment	1,351	1,200	3,200
500.502 - Office Furniture and Fixtures	1,122	-	6,500
500.000 - Capital Improvements - Other	-	-	-
Total 500.000 - Capital Improvements	34,473	64,200	88,200
510.000 Motor Vehicles & Equipment			
510.990 - Public Works Equipment	19,110	18,000	9,000
510.980 - Police Fingerprint and Tasers	29,739	9,360	9,360
510. Police Axon Body Camera Storage		20,000	20,000
510.982 - EV Charging Stations	8,112	-	-
510.981 - Police Dept Motor Vehicles	203,824	184,000	347,000
510.984 - Fire Dept Motor Vehicles	80,000	-	-
510.983 - Fire Gear (3 sets) and AED	12,061	14,500	18,000
Fire Radio Programing Upgrade			9,000
510.985 - Public Works Pickup Truck			48,000
510.986 - Admin Vehicle			51,000
510.987 - Sign Machine			27,000

510 988 - Dispatch Console			50,000
510 989 - Radar Speed Limit Signs and backlit street signs(4)			38,000
510 990 - Police Weapons/Equipment			35,500
Police Radios		340,000	-
Total 510.000 Motor Vehicles & Equipment	352,846	585,860	661,860
Total Expenditures	(6,202,091)	6,857,853	7,732,430

City of Travelers Rest, SC
Budget Worksheets - Capital Projects Fund
For the Fiscal Year Ending June 30, 2023

	FY 2023	FY 2024
	Budget	Budget
Revenues		
Prior Year Balance Carried Forward		3,318,417
C-Fund Matching Funds Allocation	2,250,000	2,250,000
Allocation of Street Improvement Funds	225,000	-
Allocation of State A-Tax Funds	40,000	40,000
Allocation of ARP Funds	2,271,273	
Total Revenues	4,786,273	5,608,417
Expenditures		
Gazebo Area Pocket Park	27,000	103,000
Swamp Rabbit Trail Connector	90,000	90,000
Sidewalk Program	41,000	40,000
Athens Park Upgrades	45,000	45,000
Spring Park Inn Parking Lot	215,000	
Trailblazer Playground Equipment additional shade	35,000	105,000
N. Poinsett Hwy/Tubbs Mtn Parking Lot	75,000	125,000
Poinsett & Center Streetscape		
Project Phase I	4,825,000	700,000
Project Phase II Hawkins Road Roundabout	45,000	
Paving& Striping - Center St and S. Poinsett	120,000	
General Road Paving	100,000	175,000
Total Expenditures	5,618,000	1,383,000
Revenues over (under) expenditures	(831,727)	4,225,417
Other financing sources (uses)		
Grant to Harmony Ridge	(100,000)	(100,000)
1395.00 Transfer from General Fund	-	-
1396.00 Transfer from Hospitality Tax Fund	115,000	155,000
1397.00 Transfer from Local Accom. Tax Fund	35,000	30,000
H-Tax Revenue Bond Proceeds	1,295,000	
Total other financing sources	1,345,000	85,000
Total Change i Change of Fund Balance	513,273	4,310,417

Notes:

ARPA Funds -

City of Travelers Rest, SC
Budget Worksheets - Hospitality Tax Fund
For the Fiscal Year Ending June 30, 2023

AQATWMPAS

	FY 2022 Actual	FY 2023 Budget	FY 2024 Budget
Revenues			
3371.00 · Invest Inc - Hosp	607	800	4,200
3380.00 · Local Hospitality Tax Rev	1,044,421	1,081,575	1,212,000
3385.00 · Sponsorship Revenue	5,250	10,000	12,000
3395.00 · Special Event Permit Revenue			6,500
3396.00 · Park Rental Income - Hospitality	9,350	13,000	15,000
Total Income	1,059,628	1,105,375	1,249,700
Expenditures			
3510.00 · Debt Service	418,456	526,000	520,000
3513.00 · Amphitheater Programming	26,445	40,000	40,000
3650.00 · Downtown/Park Maint	45,800	40,000	50,000
3655.00 · Equipment/Maintenance for Parks and Downto	3,801	5,000	21,000
3656.00 · Christmas Lights	8,432	8,500	10,000
3770.00 · Miscellaneous Expenses	1,501	10,000	10,000
3773.00 · Website Design and Hosting	729	1,000	1,000
3775.00 · Landscape Maintenance	56,805	72,000	120,000
3777.00 · Mowing	32,985	26,000	28,000
3780.00 · Utilities	33,230	47,000	67,000
3800.00 · SCEO Loan Rpmt (2)	4,875	4,875	-
Total Expenditures	633,058	780,375	867,000
Revenues over (under) expenditures	426,570	325,000	382,700
Other finance sources (uses)			
3790.00 · Transfer to General Fund	(210,000)	(210,000)	(370,000)
3792.00 · Transfer to Capital Project Fund	(178,000)	(115,000)	(145,000)
Total other finance sources (uses)	(388,000)	(325,000)	(515,000)
Total Change in Fund Balance	38,570	-	(132,300)

City of Travelers Rest, SC
 Budget Worksheets - Accommodations Tax Fund
 For the Fiscal Year Ending June 30, 2023

AQUARIUMS

	FY 2022	FY 2023	FY 2024
	Actual	Budget	Budget
Revenues			
4371.00 · Invest. Income - Accom.	665	800	2,800
4380.00 · Local Accom Tax Revenue	120,465	116,700	142,500
Total Revenues	121,129	117,500	145,300
Total Revenues	121,129	117,500	145,300
Expenditures			
4600.00 · Recreation/Event Sponsorship	8,625	10,000	10,000
4650.00 · Printing/Marketing/Tourism Promotion	27,896	20,000	20,000
4690.00 · Downtown Events/ Miscellaneous Expense	9,552	10,000	12,000
Total Expenditures	46,073	40,000	42,000
Revenues over (under) expenditures	75,057	77,500	103,300
Other financing sources (uses)			
4696.00 · Transfer to General Fund	(42,500)	(42,500)	(70,000)
4697.00 · Transfer to Hosp Tax Fund			
4698.00 · Transfer to Capital Project Fund		(35,000)	(30,000)
Total other financing sources (uses)	(42,500)	(77,500)	(100,000)
Total change in fund balance	32,557	-	3,300

City of Travelers Rest, SC
Budget Worksheet - State Accomodations Tax Fund
For the Fiscal Year Ending June 30, 2024

	FY 2023 Budget	FY 2024 Budget
Revenues		
State Accom. Tax Revenue	87,000	87,000
Total Revenues		
Expenditures		
Transfer to General Fund (25,000 + 5%)	28,100	28,100
Transfer to Tourism Promotions bank acct (30%)	18,600	18,600
Tourism Projects/Events bank acct (65%)	40,300	40,300
Revenues over Expenditures	-	-

Allocation of State Accomodation Tax Revenue		
Total Revenues	87,000	\$ 87,000
First 25,000 to General Fund	(25,000)	\$ (25,000)
Balance to be allocated	62,000	\$ 62,000
Less 5% of Balance to General Fund	(3,100)	\$ (3,100)
Less 30% of Balance to Tourism Promotion	(18,600)	\$ (18,600)
Less 65% of Balance to Tourism Events/Projects	(40,300)	\$ (40,300)
	(62,000)	\$ (62,000)
Ending Balance	-	

**City of Travelers Rest
Budget Worksheet
For the Year Ending June 30, 2024**

VICTIM'S ADVOCATE FUND

	FY2020 Budget	FY2021 Budget	FY2022 Budget	FY2023 Budget	FY2024 Budget
Revenues					
Prior Year Balance Forward	10,800	19,100	19,100	19,100	31,000
5310.000 Anticipated Revenues	11,500	11,500	11,500	11,500	11,500
Total revenues	22,300	30,600	30,600	30,600	42,500
Expenditures					
5500.000 Salaries	6,000	6,500	6,500	6,500	7,000
5502.000 Fringe Benefits	1,600	1,650	1,650	1,650	1,750
5504.000 Retirement	300	450	450	450	500
5506.000 FICA	400	500	500	500	560
5515.000 Postage	100	100	100	100	100
5520.000 Fuel	200	200	200	200	250
5525.000 Training-Seminars/Cont. Education	1,000	1,000	1,000	1,000	1,100
5535.000 Office Supplies	500	500	500	500	500
5540.000 Office Equipment	300	300	300	300	300
5545.000 Internet/Phone Service	200	200	200	200	200
5550.000 Cellular Phone	500	500	500	500	500
Charitable donations	-	3,000	3,000	3,000	6,500
Total Expenditures	11,100	14,900	14,900	14,900	19,260
Revenues over(under) expenditures	11,200	15,700	15,700	15,700	23,240

**City of Travelers Rest
 Budget Worksheet
 For the Year Ending June 30, 2024**

TREE MITIGATION FUND

	FY2023	FY2024
	Budget	Budget
Revenues		
Prior Year Balance Forward	-	174,000
5310.000 Anticipated Revenues	-	50,000
Total revenues	-	224,000
Expenditures		
Salaries	-	10,000
Program Administration		10,000
New Trees		25,000
Tree Inventory		2,500
Tree Maintenance, Pruning, Fertilization, Mulch		20,000
Fuel		500
Training-Seminars/Cont. Education		1,100
Office Supplies		250
Tree Watering		3,500
Grants		5,000
Total Expenditures	-	77,850
Change in Fund Balance	-	146,150

ATTACHMENT A
City of Travelers Rest Fee Schedule
FY 23-24

ADMINISTRATION

- Election Filing Fee
 - Council Member \$180.00
 - Mayor \$240.00 Finance

- FOIA
 - Search/Retrieval/Redaction/Copying \$26.00/HR
 - Postage/Shipping FedEX/UPS/USPS Rates
- Copies:
 - Paper Records – Black/White \$0.20/Page
 - Paper Records – Color \$0.30/Page
 - Paper Records, Legal Size – Black/White \$0.50/Page
 - Paper Records, Legal Size – Color \$0.60/Page
 - Paper Records, Ledger Size – Black/White \$0.75/Page
 - Paper Records, Ledger Size – Color \$1.00/Page
 - CD's, DVD's, or other Electronic, Media) \$26.00/Hour

- Returned Check Fee \$25.00
- Credit Card Processing Fee 4%

POLICE DEPARTMENT

- Fingerprints \$12.00
- Identification photograph \$15.00
- Police Reports \$10.00
- Other Reports \$1.00/page
- Local criminal record check (for non-law enforcement personnel) \$10.00
- CD's, DVD's, or other Electronic, Optical or Magnetic Media) \$26.00/Hour
- Towing Fees
 - ~~Collision Tow~~
 - Class A ~~\$200~~ \$250
 - Class B. ~~\$225.00~~ \$350
 - Class C. \$473.00/ hr
 - ~~Non-Collision, Arrest/Stranded~~
 - * ~~Class A. \$130.00~~
 - * ~~Class B. \$155.00~~
 - * ~~Class C. \$473.00/hr~~
- Towing Storage Fees – ~~\$20.00~~ \$30.00/day

PLANNING

- Rezoning Application Fees:
 - Single Family Residential (R-7.5, R-10, R-15): \$400
 - Multi-Family Residential (R-D, R-M, R-MHP, TH): \$600

**ATTACHMENT A
City of Travelers Rest Fee Schedule
FY 23-24**

- Nonresidential (C-1N, C-1, C-2, S-1, I-1): \$800
- Review District (FRD, PD): \$800
- Preliminary Subdivision Review: \$250
- ~~Final Subdivision Plat Review: \$100~~
- Tree Removal Fee: \$50 per caliper-inch for each tree removed
- Board of Appeals \$100.00
- Final Development Plan \$250.00
- Final Development Plan Revisions \$50.00
- Temporary Use Permit \$50.00
- Zoning Verification \$50.00

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SPECIAL EVENTS

- Special Event Permit \$150.00
 - Electricity \$50.00
 - Garbage/Recycling \$75.00
 - Cones or barricade Rental \$125
 - Portable Toilets/Sinks \$250 per unit

CONSTRUCTION INSPECTION (ENGINEERING/DEVELOPMENT)

Plan Review Fees

Road & Storm Drain Review

- Single Family Residential
 - One (1) to Fifteen (15) Acres ~~\$1,550~~\$1,650
 - Fifteen (15) to Thirty (30) Acres ~~\$3,050~~\$3,150
 - Above Thirty (30) Acres as Determined by City
- Multi-Family Residential – Consult with City
- Commercial – Consult with City
- Mixed-Use/Planned Development – Consult with City

~~Wastewater Line Review~~

- ~~Single Family Residential & Mixed-Use/Planned Development~~
 - ~~○ 0 – 5,000 Feet of Wastewater Line \$1,050~~
 - ~~○ 5,000 – 10,000 Feet of Wastewater Line \$2,050~~
 - ~~○ Above 10,000 Feet of Wastewater Line as Determined by City~~
- ~~Multi-Family Residential~~
 - ~~○ 0 – 1,000 Feet of Wastewater Line \$550~~
 - ~~○ 1,000 – 2,500 Feet of Wastewater Line \$800~~
 - ~~○ 2,500 – 5,000 Feet of Wastewater Line \$1,550~~
 - ~~○ Above 5,000 Feet of Wastewater Line as Determined by City~~
- ~~Commercial~~
 - ~~○ 0 – 1,000 Feet of Wastewater Line \$550~~
 - ~~○ 1,000 – 2,500 Feet of Wastewater Line \$800~~
 - ~~○ Above 2,500 Feet of Wastewater Line as Determined by City~~

ATTACHMENT A
City of Travelers Rest Fee Schedule
FY 23-24

Construction Inspection Fees

Road & Storm Drains Fees

- Monthly Road & Storm Drain Construction Observation\$550
- Road Proof Roll Test Site Visit (up to 4 hours)\$550
- Road & Storm Drain Punch List Site Visit & Project Closeout\$1,050
- Additional Fees (as required)
 - Additional Road & Storm Drain Site Visit (per visit, up to 4 hours)\$550
 - Additional Proof Roll Test Site Visit (per visit, up to 4 hours)\$550
 - Additional Punch List Site Visit (per visit, up to 4 hours)\$550

Wastewater Lines

- Fees
 - Monthly Wastewater Construction Observation (waived for Commercial)\$550
 - Wastewater Line Testing Site Visit (up to 4 hours)\$550
 - Wastewater Punch List Site Visit & Project Closeout\$1,050
- Additional Fees (as required)
 - Additional Wastewater Site Visit (per visit, up to 4 hours)\$550
 - Additional Wastewater Line Testing Site Visit (per visit, up to 4 hours)\$550
 - Additional Punch List Site Visit (per visit, up to 4 hours)\$550

BUILDING DEPARTMENT

- Plan Review Fee ½ Total Permit Fees plus \$150.00 Plan Check Fee
- Plan Check Fees
 - Occupancy Permit (when plans required) \$150.00
 - Demolition (when plans required) \$150.00
 - Signs (when plans required) \$150.00
 - Site Plan \$150.00
- Sign Permit \$50.00
- Reinspection Fee \$60.00
- Building Occupancy Permit \$40.00

Building and Trade Permit Fees

TOTAL VALUATION	FEE
\$1,000 and less	Base permit fee \$30.
\$1,000 to \$50,000	\$30. base permit fee + \$5. for each additional thousand or fraction thereof, to and including \$50,000.
\$50,000 to \$100,000	\$275. base permit fee + \$4. for each additional thousand or fraction thereof, to and including \$100,000.
\$100,000 to \$500,000	\$475. base permit fee + \$3. for each additional thousand or fraction thereof, to and including \$500,000.
\$500,000 and up	\$1,675. base permit fee + \$2. for each additional thousand or fraction thereof.

ATTACHMENT A
City of Travelers Rest Fee Schedule
FY 23-24

PUBLIC WORKS/CODE ENFORCEMENT

- Public Works Fee – (Billed on TAX BILL) \$20/Year
- Sanitation (Trash Service) Fee - \$6.00/month per user (Billed on Water Bill)
- Street, Alley, Easement Abandonment \$500.00
- ~~Sewer User Fee (Billed on Water Bill)~~
 - ~~Residential \$10.00/month~~
 - ~~Commercial \$20.00/month~~
- ~~Sewer Capacity Evaluation \$250.00~~
- Septic Tank \$250.00
- ~~Sewer Verification Fee – \$50.00~~
- ~~Sewer Impact Fees~~
 - ~~Industrial \$4,800.00 and \$1,200.00 for each 400 gallons/day~~
 - ~~Industrial (Multi-unit) \$4,800 per unit and \$1,200.00 for each 400 gallons/day~~
 - ~~Commercial/Office \$2,400 and \$1,200.00 for each 400 gallons/day~~
 - ~~Commercial/Office (Multi-unit) \$2,400 per unit and \$1,200.00 for each 400 gallons/day~~
 - ~~Multi-family Residential \$1,200.00 per unit and \$1,200.00 for each 400 gallons/day~~
 - ~~Single family Residential \$1,200.00~~
- ~~Sewer Tap Fees~~
 - ~~Industrial \$1,000.00~~
 - ~~Industrial (Multi Unit) \$1000 for first unit and \$500 for each additional unit~~
 - ~~Commercial/Office \$800.00~~
 - ~~Commercial/Office (Multi-unit) \$800.00 for first unit and \$400 for each additional unit~~
 - ~~Multi-dwelling Residential \$400 for first unit and \$200 per unit for each additional unit~~
 - ~~Single family Residential \$400.00~~
- Animal Control:
 - ~~\$35.00~~ \$40.00 (1st offense)
 - ~~\$40.00~~ \$5.00 (2nd offense)
 - ~~\$50.00~~ \$60.00 (3rd offense)
 - ~~\$60.00~~ \$70.00 (4th offense)
 - ~~\$200.00~~ \$250.00 (5th offense)
 - \$500.00 (6th offense)
- Kennel Fee: ~~\$50.00~~ \$60.00 first day and Boarding Fee of ~~\$10.00~~ \$20.00/day
- Encroachment Permit \$75.00

RENTALS:

- Community Room Meeting Room \$125 for 2hrs – then \$50.00/hr
- Farmers Market Pavilion: \$500 for ½ day (5 hours) (includes festival lawn)
- Amphitheater: \$500.00 for ½ day (5 hours)

***Non – Profit organizations may receive 50% off all rentals.

****1/2 Rental Fee – Non-refundable deposit to reserve facility. Full payment due prior to event.

ATTACHMENT A
City of Travelers Rest Fee Schedule
FY 23-24

*** A cleaning fee of ~~\$150.00~~ \$250.00 may be assessed if trash receptacles are not emptied and disposed of in dumpster.

CITY OF TRAVELERS REST, SOUTH CAROLINA
 CAPITAL IMPROVEMENT PROGRAM
 PRELIMINARY: SUBJECT TO REVIEW, REVISION and FUTURE CONDITIONS
 PREPARED APRIL 23, 2023

CAPITAL PROJECTS

Department	Project Summary	Funding Sources	FY2023	FY2024	FY2025	FY2026	Total
Public Works	Poinsett & Center Street Streetscape Project Phase I (2)	ARPA	\$ 675,000	\$ 700,000			\$ 1,375,000
		C-Funds		\$ 2,250,000			\$ 2,250,000
		H-Tax Revenue Bond			\$ 1,250,000		\$ 1,250,000
		Cash (Paygo)		\$ 650,000			\$ 650,000
Public Works	N Poinsett Project Phase II (Hawkins Road Roundabout)	ARPA	\$ 45,000				\$ 45,000
		C-Funds				\$ 1,000,000	\$ 1,000,000
		H-Tax Revenue Bond				\$ 1,000,000	\$ 1,000,000
Public Works	Poinsett & Center Street Streetscape Project Phase III (Intersection Project)	H-Tax Revenue Bond				\$ 375,000	\$ 375,000
		C-Funds				\$ 375,000	\$ 375,000
Public Works	N Poinsett Hwy and Tubbs Mtn Parking Lot (1)	H-Tax	\$ 70,000	\$ 50,000			\$ 120,000
		ARPA		\$ 75,000			\$ 75,000
Public Works	Gazebo Pocket Park Enhancements (4)	Cash (Paygo)	\$ 27,000	\$ 103,000			\$ 130,000
Public Works	Travelers Rest Historic Society Public Parking	ARPA	\$ 215,000				\$ 215,000
Public Works	Athens Park Upgrades (Court, Playgrnd Equip, Landscape)	ARPA	\$ 32,000				\$ 32,000
		Cash (Paygo)			\$ 45,000		\$ 45,000
Public Works	Center Street Paving & Striping	ARPA	\$ 120,000				\$ 120,000
Public Works	Center Street Streetscape Project	Unfunded - To Be Determined			\$ 50,000	\$ 1,850,000	\$ 1,900,000
Public Works	Grant to Harmony Ridge Affordable Housing	ARPA	\$ 100,000	\$ 100,000			\$ 200,000
Public Works	Swamp Rabbit Trail Connector	H-Tax	\$ 90,000	\$ 90,000			\$ 180,000
Public Works	Gateway Park	H-Tax			\$ 150,000		\$ 150,000
Public Works	Sidewalk Program	H-Tax	\$ 21,000	\$ 45,000	\$ 65,000		\$ 131,000
Public Works	Benton / Little Texas Road Roundabout	C-Funds			\$ 300,000		\$ 300,000
Public Works	Road Paving (5)	Cash (Paygo)	\$ 60,000	\$ 75,000	\$ 125,000		\$ 260,000
		ARPA	\$ 100,000	\$ 100,000			\$ 200,000
		C-Funds	\$ 102,000	\$ 105,000			\$ 207,000
Public Works	Trailblazer Park Playground Equipment (4)	H-Tax	\$ 48,000	\$ 105,000			\$ 153,000
		ARPA	\$ 119,000				\$ 119,000
		ARPA	\$ 13,000				\$ 13,000
Fiscal Year Totals			\$ 2,487,000	\$ 5,093,000	\$ 690,000	\$ 4,600,000	\$ 12,870,000

- (1) Previously funded, no further funding required.
- (2) Poinsett Phase I - Approx. \$4.825 million. \$225,000 in Cash (Paygo) will come specifically from the Street Improvement Fund.
- (3) In FY23 \$70,000 HTax for N Poinsett Hwy and Tubbs Mtn Parking Lot previously funded.
- (4) Cash (Paygo) portion will come from State A-Tax.
- (5) Road Paving - Annual C-Fund Municipal Matching Program.
- (6) In addition, Greenville County will provide \$200,000. Advertising/sponsors should provide additional \$50,000, which can be used for projects where money was redirected.

VEHICLES AND EQUIPMENT

Department	Project Summary	Funding Sources	FY2023	FY2024	FY2025	FY2026	Total
Admin	Vehicle (new)	Cash (Paygo)		\$ 52,000			\$ 52,000
Fire	Equipment/Gear (1)	Cash (Paygo)	\$ 11,000	\$ 18,000			\$ 29,000
Fire	Pagers (2)	Cash (Paygo)	\$ 3,500	\$ 3,500	\$ 1,300		\$ 8,300
Fire	SCBA	Cash (Paygo)			\$ 45,000	\$ 45,000	\$ 90,000
Fire	Fire Engine Replacement	Master Lease				\$ 1,500,000	\$ 1,500,000
Police	800 MHz Radios	Master Lease	\$ 340,000				\$ 340,000
Police	Police Vehicles (3)	Master Lease	\$ 184,000	\$ 129,000	\$ 171,000		\$ 484,000
					\$ 171,000		\$ 171,000
		Cash (Paygo)		\$ 40,000			\$ 40,000
Police	Body Camera and Dash Camera plus Data Storage (4)	Cash (Paygo)	\$ 20,000	\$ 20,000	\$ 20,000		\$ 60,000
Police	Tasers (5)	Cash (Paygo)	\$ 9,360	\$ 9,360	\$ 9,360		\$ 28,080

**CITY OF TRAVELERS REST, SOUTH CAROLINA
CAPITAL IMPROVEMENT PROGRAM
PRELIMINARY: SUBJECT TO REVIEW, REVISION and FUTURE CONDITIONS**

PREPARED APRIL 23, 2023

Police	Mobile Radar Unit	Cash (Paygo)		\$ 2,500			\$ 2,500
Police	Dispatch Battery Backup	Cash (Paygo)		\$ 4,000			\$ 4,000
Police	Radar Speed Limit Signs	Cash (Paygo)		\$ 18,000			\$ 18,000
Police	ProLaser Radar (St Confiscated Restrict Fund)	Cash (Paygo)		\$ 5,000			\$ 5,000
Police	Artillery / Body Armor	Cash (Paygo)		\$ 35,500			\$ 35,500
Police	Dispatch Console (6)	Master Lease		\$ 175,000			\$ 175,000
		Cash (Paygo)		\$ 50,000			\$ 50,000
Police	UTV	Cash (Paygo)			\$ 30,000		\$ 30,000
Public Works	Tractor	Master Lease	\$ 18,000				\$ 18,000
Public Works	Truck (new)	Cash (Paygo)		\$ 48,000			\$ 48,000
Public Works	Sign Machine (new)	Cash (Paygo)		\$ 27,000			\$ 27,000
Public Works	Dump Trailer (new)	Cash (Paygo)		\$ 9,000			\$ 9,000
Fiscal Year Totals			\$ 585,860	\$ 816,860	\$ 276,660	\$ 1,545,000	\$ 3,224,380
						Total CIP	\$ 16,094,380

- (1) 3 sets of fire fighter gear and AEDs.
- (2) Replace aging pagers over 5 years.
- (3) Replace aging vehicles - need to purchase 2 vehicles per year for next 3 years, \$129k of FY24 Master Lease portion financed in FY23 Master Lease, remaining \$171k to be financed in FY24 Master Lease.
- (4) Replace body cameras and dash cameras and data storage solution.
- (5) Replace aging tasers.
- (6) N Green Coll committed to \$150k: \$50k first yr; \$20k / yr for next five years. Pay-go portion is NGC \$50k. City will finance \$125k and reimburse annually.

PRELIMINARY CIP FINANCING PLAN (FY23 - FY26)

Funding Information							
Projected Master Lease Program (FY2023 & FY2024)							
Master Lease	Equipment / Vehicle Proceeds	\$ 671,000.00	\$ 517,000		\$ 1,500,000	\$ 2,688,000	
Annual Payments							
FY23 Master Lease (5 year amortization) (1)	Annual Master Lease Payment		\$ 165,000	\$ 165,000	\$ 165,000		
FY24 Master Lease (5 year amortization)	Annual Master Lease Payment			\$ 127,000	\$ 127,000		
Projected Funding Sources							
ARPA		\$ 1,419,000	\$ 975,000	\$ -	\$ -	\$ 2,394,000	
H-Tax		\$ 229,000	\$ 290,000	\$ 215,000	\$ -	\$ 734,000	
H-Tax Revenue Bond		\$ -	\$ 1,250,000	\$ -	\$ 1,375,000	\$ 2,625,000	
C-Funds		\$ 102,000	\$ 2,355,000	\$ 300,000	\$ 1,375,000	\$ 4,132,000	
Cash (Paygo)		\$ 780,860	\$ 564,860	\$ 230,660	\$ 45,000	\$ 1,621,380	
Unfunded - To Be Determined		\$ -	\$ -	\$ 50,000	\$ 1,850,000	\$ 1,900,000	
						Total Projected Funding Sources	\$ 16,094,380

(1) FY24 Master Lease includes \$175k Dispatch Console AND addl FY24 Vehicles of \$171K and FY25 Police Vehicles \$171k.

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

ORDINANCE NUMBER: **O-05-23**

CITY OF TRAVELERS REST)

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE LOCAL HOSPITALITY AND LOCAL ACCOMMODATIONS TAX FUNDS OF THE CITY OF TRAVELERS REST, MAKING APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The following revenues are anticipated pursuant to the previously enacted taxes on Local Hospitality (2% on prepared foods and beverages) and Local Accommodations (3% on lodging):

Revenues – Hospitality Tax:

Investment Income	\$ 4,200
Tax Revenues	\$1,212,000
Rental Income	\$ 12,000
Permit Revenue	\$ 6,500
Sponsorship Revenue	\$ 15,000

TOTAL ANTICIPATED REVENUE \$1,249,700

Revenues – Accommodations Tax:

Investment Income	\$ 2,800
Tax Revenues	\$ 142,500

TOTAL ANTICIPATED REVENUE \$ 145,300

Section 2:

There is hereby appropriated from the Local Hospitality and Local Accommodations Tax funds of Travelers Rest, the following amounts of money, for the purposes set forth by the Council of the City of Travelers Rest and in accordance with the Annual Budget document adopted by the Travelers Rest Council on June 15, 2023, incorporated herein by reference.

Expenditures – Hospitality Tax:

Purpose	Amounts
Bonded Indebtedness	\$ 520,000
Amphitheater Programming	\$ 40,000
General Maintenance	\$ 50,000
Equipment for Trailblazer Park	\$ 21,000
Christmas Lights	\$ 10,000
Miscellaneous Expenses	\$ 10,000
Landscape Maintenance	\$ 120,000
Mowing	\$ 28,000
Utilities	\$ 67,000
Transfer to General Fund	\$ 370,000
Transfer to Capital Projects	\$ 145,000
Web Design and Hosting	\$ 1,000
TOTAL APPROPRIATIONS	\$1,382,000

Expenditures – Accommodations Tax:

Purpose	Amounts
Transfer to General Fund	\$ 70,000
Transfer to Capital Project Fund	\$ 30,000
Downtown Events/Miscellaneous	\$ 12,000
Printing/Tourism Promotion	\$ 20,000
Event Sponsorship	\$ 10,000
TOTAL APPROPRIATIONS	\$ 142,000

Section 3:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 4:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15th day of June, 2023.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

Eric Vinson, City Administrator

Introduced: May 15, 2023

1st Reading: May 18, 2023

2nd Reading: June 15, 2023

Public Hearing: June 15, 2023

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

ORDINANCE NUMBER: **O-06-23**

CITY OF TRAVELERS REST)

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE VICTIMS
ADVOCATE FUND OF THE CITY OF TRAVELERS REST, MAKING
APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET
CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY
COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE
JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The attached Victim's Advocate Fund – Schedule of Budgeted Revenues and Expenses shall set forth anticipated revenues and approved expenditures. These appropriations and matters thereof shall be in effect for and during the period of July 1, 2023, through June 30, 2024.

Section 2:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 3:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15th day of June, 2024.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

Eric Vinson, City Administrator

Introduced: May 15, 2023

1st Reading: May 18, 2023

2nd Reading: June 15, 2023

Public Hearing: June 15, 2023

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

ORDINANCE NUMBER: **O-07-23**

CITY OF TRAVELERS REST)

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE TREE MITIGATION FUND OF THE CITY OF TRAVELERS REST, MAKING APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The attached Tree Mitigation Fund – Schedule of Budgeted Revenues and Expenses shall set forth anticipated revenues and approved expenditures. These appropriations and matters thereof shall be in effect for and during the period of July 1, 2023, through June 30, 2024.

Section 2:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 3:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15th day of June, 2024.

Brandy Amidon, Mayor

ATTEST:

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

Eric Vinson, City Administrator

Introduced: May 15, 2023

1st Reading: May 18, 2023

2nd Reading: June 15, 2023

Public Hearing: June 15, 2023

AN ORDINANCE

TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING ONE HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$126,000) CITY OF TRAVELERS REST, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2023; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO.

ORDINANCE NO.: O-08-23

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**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TRAVELERS REST,
SOUTH CAROLINA IN MEETING DULY ASSEMBLED:**

ARTICLE I

FINDINGS OF FACT

As an incident to the enactment of this Ordinance and the issuance of the bond provided for herein, the City Council of the City of Travelers Rest (the “**Council**”), the governing body of the City of Travelers Rest, South Carolina (the “**City**”), finds that the facts set forth in this Article exist, and the statements made with respect thereto are true and correct.

Section 1.01 Objectives.

(a) By virtue of Title 5, Chapter 21, Article 5 of the Code of Laws of South Carolina, 1976, as amended (the “**South Carolina Code**”), as supplemented by South Carolina Code Section 11-27-40, the City is empowered to issue general obligation bonds for any “corporate purpose” as therein defined. The above-referenced chapter and section of the South Carolina Code are hereinafter collectively referred to as the “**Enabling Act.**”

(b) The City has as of May 1, 2017 entered into with Travelers Rest Public Facilities Corporation, a South Carolina nonprofit corporation (the “**Corporation**”), a Municipal Facilities Purchase and Occupancy Agreement (the “**Facilities Agreement**”). Pursuant to the Facilities Agreement, the Corporation has provided to the City permanent financing for the construction and equipping of the City’s city hall and police headquarters complex, and the City has agreed, for its use and acquisition of such facility over a term of years, to make annual “**Acquisition Payments**” to the Corporation. Amounts payable under the Facilities Agreement are not subject to the constitutional debt limit of the City as described in **Section 1.02** hereof.

(c) The Council further intends all or a portion of the Acquisition Payments will be paid from the proceeds of general obligation bonds of the City to be issued annually, in sufficient time to allow for the timely funding of the Acquisition Payments. The payment of Acquisition Payments constitutes an authorized purpose for the issuance of general obligation bonds of the City within the meaning of the Enabling Act.

(d) The Council has determined to presently authorize the issuance of a general obligation bond in an amount not to exceed \$126,000 (the “**Bond**”), in order to provide funds with which to pay a portion of Acquisition Payments for the City’s 2023-24 Fiscal Year. The total estimated cost of such Acquisition Payments funded from the Bond and, additionally, costs of issuance of the bond, will not exceed \$126,000.

Section 1.02 Recital of Applicable Constitutional Provisions.

Section 14 of Article X of the Constitution of the State of South Carolina, 1895, as amended (the “**State Constitution**”) provides that the municipalities of the State of South Carolina (the “**State**”) may issue bonded indebtedness in an amount not exceeding eight percent (8%) of the assessed value of all taxable property therein. Section 14(6) of Article X of the State Constitution further provides that general obligation debt authorized by a majority of the qualified electors of the issuer may be issued without consideration of the eight percent (8%) limit otherwise imposed by Section 14 of Article X. The Council is informed that assessed value of all taxable property located within the City for the year 2022, which is the last completed assessment thereof, is not less than the sum of \$29,092,370 (net of property subject to a fee-in-lieu-of tax).

Thus, the eight percent (8%) debt limit of the City is not less than \$2,327,389. At present, \$97,000 in general obligation debt is chargeable against this limit. Thus, the Council may issue a general obligation bond in the aggregate principal amount of not exceeding \$126,000 at the present time without the authorization required by Section 14(6) of Article X of the State Constitution.

Section 1.03 Notice of Adoption of Ordinance.

Section 5-17-20 of the South Carolina Code provides that within 60 days following the adoption by the Council of an ordinance authorizing the issuance of general obligation debt, a petition signed by not less than fifteen percent of the qualified electors of the City may be filed with the City Clerk requesting that such ordinance be repealed. However, said Section 5-17-20 does not apply in the event the Council publishes notice of the adoption of such ordinance in accordance with the provisions of Section 11-27-40(8) of the South Carolina Code. Under said Section 11-27-40(8), a notice signed by five qualified electors requesting the repeal of such ordinance may be filed with the City Clerk and with the Clerk of the Court of Common Pleas of Greenville County within 20 days of the published notice. In accordance with this provision, the notice prescribed thereby may, at the option of the Mayor or the Administrator, be published subsequent to the second and final reading of this Ordinance. The notice is to be published substantially in the form attached hereto as *Exhibit C*.

[End of Article I]

ARTICLE II

DEFINITIONS AND CONSTRUCTION

Section 2.01 Definitions.

As used in this Ordinance unless the context otherwise requires, the following terms shall have the following respective meanings:

“Acquisition Payments” shall have the meaning given thereto in **Section 1.01** hereof.

“Administrator” means the City Administrator of the City or the Interim City Administrator or the Acting City Administrator, as the case may be.

“Authorized Investments” means any investments that are at the time legal for investment of the City’s funds under the laws of the State and of the United States.

“Authorized Officer” means the Mayor or the Administrator and any other officer or employee of the Council designated from time to time as an Authorized Officer by a certificate signed by the Mayor, and when used with reference to any act or document also means any other person authorized by a certificate of the Mayor to perform such act or sign such document.

“Bond” means the Bond of the City authorized by this Ordinance.

“Bond Payment” means the payment of principal of and interest on the Bond.

“Bond Payment Date” means the date on which the Bond Payment shall be payable.

“City” means the City of Travelers Rest, South Carolina.

“City Clerk” means the City Clerk of the City or the Interim City Clerk or the Acting City Clerk, as the case may be.

“Code” means the Internal Revenue Code of 1986, as amended.

“Council” means the City Council of the City of Travelers Rest, the governing body of the City or any successor governing body of the City.

“Enabling Act” means the Municipal Bond Act (Title 5, Chapter 21, Article 5 of the South Carolina Code, as amended) as amended and continued by Section 11-27-40 of the South Carolina Code.

“Escrow Agent” means a financial institution selected by the City.

“Fiscal Year” means the twelve-month period beginning on July 1 and ending on June 30 of the next calendar year or such other twelve-month period as determined by the Council to be the City’s fiscal year.

“Government Obligations” means and includes direct general obligations of the United States of America or agencies thereof or obligations, the payment of principal or interest on which is fully and unconditionally guaranteed by the United States of America.

“Holder” or similar term means, when used with respect to the Bond, any person who shall be registered as the owner of the Outstanding Bond.

“Mayor” means the Mayor of the City or, in the absence of the Mayor for any reason, the Mayor Pro Tempore.

“Ordinance” means this Ordinance as the same may be amended or supplemented from time to time in accordance with the terms hereof.

“Outstanding,” when used in this Ordinance with respect to the Bond means, as of any date, the Bond theretofore authenticated and delivered pursuant to this Ordinance except:

- (i) any Bond cancelled or delivered to the Registrar for cancellation on or before such date;
- (ii) any Bond (or any portion thereof) deemed to have been paid in accordance with the provisions of **Section 7.01** hereof; and
- (iii) any Bond in lieu of or in exchange for which another Bond shall have been authenticated and delivered pursuant to **Section 3.11** of this Ordinance.

“Person” means an individual, a partnership, a corporation, a trust, a trustee, an unincorporated organization, or a government or an agency or political subdivision thereof.

“Principal Installment” means, as of any date of calculation, the principal amount of the Bond due on a specified date.

“Record Date” means the 15th day of the month immediately preceding the Bond Payment Date.

“Registrar” means the City Clerk of the City.

“South Carolina Code” means the Code of Laws of South Carolina, 1976, as amended.

“State” means the State of South Carolina.

Section 2.01 Construction.

In this Ordinance, unless the context otherwise requires:

- (a) Articles and Sections referred to by number shall mean the corresponding Articles and Sections of this Ordinance.
- (b) The terms “hereby”, “hereof”, “hereto”, “herein”, “hereunder” and any similar terms refer to this Ordinance, and the term “hereafter” shall mean after, and the term “heretofore” shall mean before, the date of adoption of this Ordinance.

(c) Words of the masculine gender shall mean and include correlative words of the female and neuter genders, and words importing the singular number shall mean and include the plural number and vice versa.

[End of Article II]

ARTICLE III

ISSUANCE OF THE BOND

Section 3.01 Ordering the Issuance of the Bond.

Pursuant to the provisions of the Enabling Act, and for the purpose of obtaining funds with which to pay Acquisition Payments, there shall be issued a not exceeding One Hundred Twenty-Six Thousand Dollars (\$126,000) aggregate principal amount general obligation bond of the City to be designated "City of Travelers Rest, South Carolina General Obligation Bond, Series 2023" or such other yearly designation as determined by the Administrator. The Bond will be issued in sufficient time to pay the Acquisition Payments due in the 2023-24 Fiscal Year. The principal amount of the Bond shall be adjusted, or the issuance thereof cancelled, as appropriate, in the event the Council determines not to appropriate Acquisition Payments or portion thereof for such year.

Section 3.02 Maturity Schedule of the Bond.

The Bond shall be dated as of the date of its delivery and shall bear interest from its dated date. The principal amount of the Bond shall be sufficient in the aggregate to pay, along with funds provided by the City, the Acquisition Payments due in the 2023-24 Fiscal Year and the costs of issuance of the Bond, as determined by the Administrator. The Bond shall mature no later than June 30, 2024, as determined by the Administrator.

Section 3.03 Provision for Payment of Interest on the Bond.

The original issue date of the Bond shall be the delivery date of the Bond, or such other date as may be selected by the Administrator. The Bond shall be authenticated on the date it is delivered. The Bond shall bear interest from the original issue date if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of the Bond's authentication. The interest payment on the Bond shall be made in accordance with **Section 3.04(c)** hereof to the Person in whose name the Bond is registered in accordance with **Section 3.08** hereof at the close of business on the Record Date with respect to such payment.

Section 3.04 Medium of Payment; Form and Denomination of the Bond, Place of Payment of Principal.

(a) The Bond shall be payable as to Principal Installment and interest at the rate per annum determined in the manner prescribed by **Section 5.01** hereof (on the basis of a 360-day year of twelve 30-day months) in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

(b) The Bond shall be issued in the form of a single, fully registered, typewritten bond and shall be identified by certificate number R-1.

(c) The Principal Installment and interest on the Bond shall be payable to the Person appearing on the Record Date on the registration books of the City, which books shall be held by the Registrar as provided in **Section 3.08** hereof, as the registered owners thereof, by check or draft mailed to such registered owners at his address as it appears on such registration books in sufficient time to reach such registered owners on the Bond Payment Date.

Section 3.05 Agreement to Maintain Registrar.

As long as the Bond remains Outstanding, the City Clerk shall be the Registrar and shall upon request inform the Holders as to where (i) the Bond may be presented for registration of transfers and (ii) notices and demands to or upon the City in respect of the Bond may be served.

Section 3.06 Execution and Authentication.

(a) The Bond shall be executed in the name and on behalf of the City by an Authorized Officer and attested by the City Clerk or other Authorized Officer (other than the officer executing the Bond). The Bond bearing the signature of any Person who shall have been such an Authorized Officer at the time the Bond was so executed shall bind the City notwithstanding the fact that he may have ceased to be such Authorized Officer prior to the authentication and delivery of the Bond or was not such Authorized Officer at the date of the authentication and delivery of the Bond.

(b) No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless there shall be endorsed on such Bond a certificate of authentication in the form set forth in this Ordinance, duly executed by the manual or facsimile signature of the Registrar; and such certificate of authentication upon any Bond executed on behalf of the City shall be conclusive evidence that the Bond so authenticated has been duly issued hereunder and that the Holder thereof is entitled to the benefit of the terms and provisions of this Ordinance.

Section 3.07 Reserved.

Section 3.08 Transferability and Registry.

The Bond shall at all times, when the same is Outstanding, be payable, both as to Principal Installment and interest to a Person, and shall be transferable, only in accordance with the provisions for registration and transfer contained in this Ordinance and in the Bond. So long as the Bond remains Outstanding, the City shall maintain and keep, at its office, books for the registration and transfer of the Bond, and, upon presentation thereof for such purpose, the City shall register or cause to be registered therein, and permit to be transferred thereon, under such reasonable regulations as it may prescribe, the Bond, except that under no circumstances shall the Bond be registered or transferred to bearer. So long as the Bond remains Outstanding, the City shall make all necessary provisions to permit the transfer of the Bond.

Section 3.09 Transfer of the Bond.

The Bond shall be transferable only upon the books of the City, which shall be maintained for such purpose by the Registrar, upon presentation and surrender thereof by the Holder of such Bond in person or by his attorney duly authorized in writing, together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered Holder or his duly authorized attorney. Upon surrender for transfer of the Bond, the City shall execute and the Registrar shall authenticate and deliver, in the name of the Person who is the transferee, one new Bond of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond.

Section 3.10 Regulations with Respect to Transfers.

Any Bond surrendered in any transfer shall forthwith be cancelled by the Registrar. For each such transfer of any Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such transfer, which sum or sums shall be paid by the Holder requesting such transfer as a condition precedent to the exercise of the privilege of making such transfer. The City shall not be obligated to issue or transfer any Bond after the Record Date with respect to any Bond Payment Date of the Bond.

Section 3.11 Mutilated, Destroyed, Lost and Stolen Bond.

(a) If any Bond is surrendered to the City or if the City receives evidence to its satisfaction of the destruction, loss or theft of any Bond, and there is delivered to the City such security or indemnity as may be required by it to save it harmless, then, in the absence of notice that such Bond has been acquired by a *bona fide* purchaser, the City shall execute, and the Registrar shall authenticate and deliver, in exchange for any such mutilated Bond or in lieu of the destroyed, lost or stolen Bond, a new Bond of like tenor and principal amount, bearing a number unlike that of the mutilated, lost or stolen Bond. The Registrar shall thereupon cancel the mutilated Bond so surrendered. In case the mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the City in its discretion may, instead of issuing a new Bond, pay such Bond.

(b) Upon the issuance of any new Bond under this **Section 3.11**, the City may require the payment of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto and any other expenses, including counsel fees or other fees, of the City connected therewith.

(c) Each new Bond issued pursuant to this **Section 3.11** in lieu of any destroyed, lost or stolen Bond, shall constitute an additional contractual obligation of the City, whether or not the destroyed, lost or stolen Bond shall at any time be enforceable by anyone, and shall be entitled to all the benefits hereof. The Bond shall be held and owned upon the express condition that the foregoing provisions are exclusive with respect to the replacement or payment of a mutilated, destroyed, lost or stolen Bond and shall preclude (to the extent lawful) all other rights or remedies with respect to the replacement or payment of a mutilated, destroyed, lost or stolen Bond or securities.

Section 3.12 Holder as Owner of the Bond.

The City may treat the Holder of the Bond as the absolute owner thereof, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the Principal Installment of and interest on the Bond and for all other purposes, and payment of the Principal Installment and interest shall be made only to, or upon the order of, the Holder. All payments to such Holder shall be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid, and the City shall not be affected by any notice to the contrary.

Section 3.13 Cancellation of the Bond.

The Registrar shall destroy any Bond upon surrender of the same to it for cancellation and shall deliver a certificate to that effect to the City. The Bond shall not be deemed Outstanding under this Ordinance and no Bond shall be issued in lieu thereof.

Section 3.14 Payments Due on Saturdays, Sundays and Holidays.

In any case where the Bond Payment Date shall be a Saturday or Sunday or shall be, at the place designated for payment, a legal holiday or a day on which banking institutions are authorized by law to close, then payment of interest on or Principal Installment of the Bond need not be made on such date but may be made on the next succeeding business day not a Saturday, Sunday or a legal holiday or a day upon which banking institutions are authorized by law to close, with the same force and effect as if made on the Bond Payment Date and no interest shall accrue for the period after such date.

Section 3.15 State Tax Exemption.

Both the Principal Installment and interest on the Bond shall be exempt from all State, county, municipal, school district, and all other taxes or assessments of the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

Section 3.16 Order of Tax Levy to Pay Principal and Interest of the Bond.

For the payment of the Principal Installment and interest on the Bond and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the City are hereby irrevocably pledged, and there shall be levied and collected annually by the City, in the same manner as City taxes are levied and collected, a tax on all taxable property in said City, sufficient to pay the Principal Installment and interest on the Bond as it matures, and to create such sinking fund as may be necessary therefor.

Section 3.17 Form of Bond.

The form of the Bond and registration provisions to be endorsed thereon shall be substantially as set forth in ***Exhibit A*** attached hereto and made a part of this Ordinance.

[End of Article III]

ARTICLE IV

REDEMPTION OR PURCHASE OF THE BOND

Section 4.01 Optional Redemption.

The Bond shall be subject to redemption prior to maturity on such terms as may be agreed to by the Holder and the City, on thirty (30) days written notice.

Section 4.02 City's Election to Redeem.

In the event that the City shall, in accordance with the provisions of **Section 4.01**, elect to redeem the Bond, it shall give notice to the registered Holder of the Bond of an optional redemption. Such notice shall specify the date fixed for redemption and the amount of the Bond which is to be redeemed.

Section 4.03 Notice of Redemption.

(a) When a Bond or portion thereof is to be redeemed, the City shall give notice of the redemption of the Bond specifying (i) the amount to be redeemed; (ii) the redemption date; (iii) the redemption price; (iv) the number and other distinguishing marks of the Bond; and (v) the place or places where amounts due upon such redemption will be payable. Such notice shall further state that on such date there shall become due and payable upon the Bond the redemption price thereof, together with interest accrued to the redemption date, and that, from and after such date, interest thereon shall cease to accrue. The City shall send by electronic transmission or mail by registered mail a copy of such notice, postage prepaid, not less than 30 days before the redemption date to the registered Holder of the Bond at its address which appears upon the registration books. The obligation of the City to give the notice required by this **Section 4.03** shall not be conditioned upon the prior payment to the Escrow Agent of money or the delivery to the Escrow Agent of Authorized Investments sufficient to pay the redemption price of the Bond to which such notice relates or the interest thereon to the redemption date.

(b) Notice of redemption having been given as provided in subsection (a) hereof, the Bond shall, on the date fixed for redemption, become due and payable at the redemption price specified therein plus accrued interest to the redemption date, and such Bond shall be paid at the redemption price, plus accrued interest to the redemption date. On and after the redemption date (unless the City shall default in the payment of the redemption price and accrued interest), such Bond shall cease to bear interest, and such Bond shall no longer be considered as Outstanding hereunder. If money sufficient to pay the redemption price and accrued interest has not been made available by the City to the Escrow Agent on the redemption date, such Bond shall continue to bear interest until paid at the same rate as it would have borne, had it not been called for redemption, until the same shall have been paid.

Section 4.04 Deposit of Redemption Price.

On or before any date fixed for redemption of the Bond, cash and/or a principal amount of non-callable Government Obligations maturing or redeemable at the option of the Holder thereof not later than the date fixed for redemption which, together with income to be earned on such Government Obligations prior to such date fixed for redemption, will be sufficient to provide cash to pay the redemption price of and accrued interest on the Bond on such date, shall be deposited with the Escrow Agent unless such amount shall have been previously deposited with the Escrow Agent.

[End of Article IV]

ARTICLE V

SALE OF THE BOND

Section 5.01 Sale of the Bond Authorized.

As authorized by Section 11-27-40(4) of the South Carolina Code, the Bond shall be sold at private sale without public advertisement therefor, at a price not less than par. The Mayor or Administrator is hereby authorized to negotiate with one or more banks for the sale of the Bond at a price of not less than par; provided the aggregate principal amount of the Bond does not exceed \$126,000, the term of the Bond does not extend beyond June 30, 2024 and the interest rate for the Bond does not exceed 6.5% per annum without further action of Council.

Section 5.02 Publication of Notice Required by Section 11-27-40(4)

Pursuant to the requirements of Section 11-27-40(4) of the South Carolina Code, a Notice of Private Sale shall be published in *The Greenville News*, a newspaper of general circulation in the City at least seven (7) days prior to the date of delivery of the Bond. The form of the Notice of Private Sale shall be substantially similar to that set forth in **Exhibit B** attached hereto.

[End of Article V]

ARTICLE VI

DISPOSITION OF PROCEEDS OF SALE OF THE BOND

Section 6.01 Disposition of Bond Proceeds Including Temporary Investments.

The proceeds derived from the sale of the Bond issued pursuant to this Ordinance shall be deposited in a Bond Account Fund of the City, and shall be expended and made use of by the City to pay the Acquisition Payments due in the 2023-24 Fiscal Year and costs of issuance. Any premium shall be placed in the sinking fund held by the City for payment of principal and interest on the Bond and applied to the discharge of principal on the Bond.

Pending the use of Bond proceeds, the same shall be invested and reinvested by the City in Authorized Investments. All earnings from such investments shall be applied, at the direction of the Council, either (i) to defray the cost of the undertakings for which the Bond is issued and if not required for this purpose, then (ii) to interest on the Bond.

Neither the purchasers nor any Holder of the Bond shall be liable for the proper application of the proceeds thereof.

[End of Article VI]

ARTICLE VII

DEFEASANCE OF THE BOND

Section 7.01 Discharge of Ordinance – Where and How the Bond is Deemed to Have Been Paid and Defeased.

If the Bond issued pursuant to this Ordinance and all interest thereon shall have been paid and discharged, then the obligations of the City under this Ordinance and all other rights granted hereby shall cease and determine. The Bond shall be deemed to have been paid and discharged within the meaning of this **Section 7.01** if the City shall elect to provide for the payment of the Bond prior to its final Bond Payment Date and shall have deposited with the Escrow Agent in an irrevocable trust moneys which shall be sufficient, or Government Obligations, the principal of and interest on which when due will provide moneys, which together with moneys, if any, deposited with the Escrow Agent at the same time, shall be sufficient to pay when due the Principal Installment and interest due and to become due on the Bond as the same matures.

Neither the Government Obligations nor moneys deposited pursuant to this **Section 7.01** nor the principal installment or interest payments thereon shall be withdrawn or used for any purpose other than, and shall be held in trust by the Escrow Agent for, the payment of the Principal Installment of and interest on the Bond; provided that any cash received from such principal installment or interest payments on Government Obligations so deposited, if not then needed for such purpose, shall to the extent practicable, be invested and reinvested in Government Obligations maturing at times and in amounts sufficient to pay when due the Principal Installment and interest to become due on the Bond on the maturity date thereof and interest earned from such reinvestments not required for the payment of the Principal Installment and interest may be paid over to the City, as received by the Escrow Agent, free and clear of any trust, lien or pledge.

[End of Article VII]

ARTICLE VIII

CERTAIN TAX CONSIDERATIONS

Section 8.01 General Tax Covenant.

The City will comply with all requirements of the Code in order to preserve the tax-exempt status of the Bond, including without limitation, the requirement to file the information report with the Internal Revenue Service. In this connection, the City covenants to execute any and all agreements or other documentation as it may be advised by bond counsel will enable it to comply with this **Section 8.01**, including its certification on reasonable grounds that the Bond is not an “arbitrage bond” within the meaning of Section 148 of the Code.

Section 8.02 Tax Representations.

The City hereby represents and covenants that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bond to become includable in the gross income of the Holder thereof for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder. Without limiting the generality of the foregoing, the City represents and covenants that:

(a) All property provided by the net proceeds of the Bond will be owned by the City in accordance with the rules governing the ownership of property for federal income tax purposes.

(b) The City shall not permit the proceeds of the Bond or any facility financed with the proceeds of the Bond to be used in any manner that would result in (a) ten percent (10%) or more of such proceeds being considered as having been used directly or indirectly in any trade or business carried on by any natural person or in any activity carried on by a person other than a natural person other than a governmental unit as provided in Section 141(b) of the Code, or (b) five percent (5%) or more of such proceeds being considered as having been used directly or indirectly to make or finance loans to any person other than a governmental unit as provided in Section 141(c) of the Code.

(c) The City is not a party to, nor will the City enter into, any contracts with any person for the use or management of any facility provided with the proceeds of the Bond that do not conform to the guidelines set forth in Revenue Procedure 2017-13, as amended.

(d) The City will not sell or lease any property provided by the Bond to any person unless it obtains the opinion of nationally recognized bond counsel that such lease or sale will not affect the tax exemption of the Bond.

(e) The Bond will not be federally guaranteed within the meaning of Section 149(b) of the Code. The City will not enter into any leases or sales or service contracts with respect to any facility provided with the proceeds of the Bond with any federal government agency unless it obtains the opinion of nationally recognized bond counsel that such action will not affect the tax exemption of the Bond.

Section 8.03 Rebate.

(1) In addition to the covenants contained in **Sections 8.01** and **8.02** hereof, the City covenants that:

(a) It will comply with the provisions of Section 148(f) of the Code and applicable Treasury Regulations pertaining to the rebate of certain investment earnings on the proceeds of the Bond to the United States Government. In this connection, the City covenants to compute, on or before the dates required of it in Section 148(f) of the Code and the applicable Treasury Regulations, the rebateable amounts, if any, pertaining to the Bond and to pay to the United States Government in a timely fashion all amounts required to be so paid under said Section 148(f) of the Code and applicable Treasury Regulations with respect to the Bond. In this respect, the City will pay to the United States Government in the manner described in subparagraph (b) below an amount equal to the sum of:

(i) the excess of:

a. The amount earned on all non-purpose investments (as defined in the Treasury Regulations) with respect to the Bond over

b. The amount which would have been earned if such non-purpose investments were invested at a rate equal to the yield (as defined in the Treasury Regulations) on the Bond, plus

(ii) any income attributable to such excess.

(b) Such payments shall be made to the United States Government, at the address prescribed in Section 148(f) of the Code and applicable Treasury Regulations, as follows:

(i) Not less frequently than once each five (5) years after the date of issuance of the Bond, an amount such that, together with prior amounts paid to the United States Government, the total paid to the United States Government is equal to ninety percent (90%) of the amount due as of the date of such payments, and

(ii) Not later than sixty (60) days after the date on which all of the Bond have been paid in full, all of the amount due as of the date of payment.

(2) The City reasonably expects that it (together with any subordinate entity thereto) will not issue tax-exempt obligations in calendar year 2023 in a principal amount exceeding \$5,000,000. The City has general taxing power within the meaning of Section 148(f)(4)(D)(i)(I) of the Code. The Council covenants that at least 95% of the proceeds of the Bond will be applied to the governmental purposes of the City. Therefore, proceeds of the Bond will be exempt from the arbitrage rebate requirement of Section 148(f)(4)(D) of the Code pursuant to the “small issuer exemption” set forth in Section 1.148-8 of the Treasury Regulations promulgated thereunder.

(3) In the event the City does not satisfy the “small issuer exemption” described above, the Mayor or the Administrator is hereby authorized to make the necessary findings and elections to enable the City to elect to proceed with any spend down exemptions to rebate as may be permitted under said Section 148(f) of the Code and applicable Treasury Regulations as he shall determine in his discretion to be in the best interests of the City.

Section 8.04 Qualified Tax-Exempt Obligations.

It is expected that during calendar year 2023 the City and all entities subordinate thereto will not borrow on a tax-exempt basis (other than private activity bonds which are not qualified 501(c)(3) bonds as defined in Section 145 of the Code) in the aggregate an amount exceeding \$10,000,000. The Bond is hereby

accordingly designated as a “qualified tax-exempt obligation” in accordance with Section 265(b)(3)(B) of the Code.

[End of Article VIII]

ARTICLE IX

MISCELLANEOUS

Section 9.01 Failure to Present the Bond.

Anything in this Ordinance to the contrary notwithstanding, any money held by the Escrow Agent in trust for the payment and discharge of the Bond, or the interest thereon, which remains unclaimed for such period of time, after the date when the Bond has become due and payable, that the Holder thereof shall no longer be able to enforce the payment thereof, the Escrow Agent shall at the written request of the City pay such money to the City as its absolute property free from trust. The Escrow Agent shall thereupon be released and discharged with respect thereto, and the Holder shall look only to the City for the payment of such Bond. Provided, however, the Escrow Agent shall forward to the City all moneys which remain unclaimed during a period five (5) years from a Bond Payment Date; and further provided, however, that before being required to make any such payment to the City, the Escrow Agent, at the expense of the City, may conduct such investigations as may in the opinion of the Escrow Agent be necessary to locate the Holder or those who would take if the Holder shall have died.

Section 9.02 Severability of Invalid Provisions.

If any one or more of the covenants or agreements provided in this Ordinance should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this Ordinance.

Section 9.03 Successors.

Whenever in this Ordinance the City is named or referred to, it shall be deemed to include any entity, which may succeed to the principal functions and powers of the City; and all the covenants and agreements contained in this Ordinance by or on behalf of the City shall bind and inure to the benefit of said successor whether so expressed or not.

Section 9.04 Ordinance to Constitute Contract.

In consideration of the purchase and acceptance of the Bond by those who shall purchase and hold the same from time to time, the provisions of this Ordinance shall be deemed to be and shall constitute a contract between the City and the Holder from time to time of the Bond. Such provisions are covenants and agreements with the Holder which the City hereby determines to be necessary and desirable for the security and payment thereof.

Section 9.05 Filing of Copies of Ordinance.

Copies of this Ordinance shall be filed in the office of the City Clerk and the office of the Clerk of Court of Greenville County (as a part of the Transcript of Proceedings).

Section 9.06 Appropriation of Funds.

Notwithstanding **Section 9.09** hereof, the enactment hereof shall not be construed as an appropriation of funds with which to make Acquisition Payments. Such appropriation shall be made, if ever, only in connection with the enactment of the City's annual operating budget for the 2023-24 Fiscal Year.

The Bond authorized hereby may be sold and delivered only to pay Acquisition Payments when and to the extent so appropriated.

Section 9.07 Further Action by Officers of City.

The proper officers of the City are fully authorized and empowered to take the actions required to implement the provisions of this Ordinance and to furnish such certificates and other proofs as may be required of them.

Section 9.08 Continuing Disclosure.

Pursuant to Section 11-1-85 of the South Carolina Code, the City covenants to file with a central repository for availability in the secondary bond market when requested:

- (1) An annual independent audit, within thirty days of the City's receipt of the audit;
and
- (2) Event specific information within thirty days of an event adversely affecting more than five percent of revenue or the City's tax base.

The only remedy for failure by the City to comply with the covenant in this **Section 9.08** shall be an action for specific performance of this covenant. The City specifically reserves the right to amend this covenant to reflect any change in (including any repeal of) said Section 11-1-85, without the consent of any Holder.

Section 9.09 Effective Date of this Ordinance.

This Bond Ordinance shall take effect upon its second reading.

[End of Article IX]

DONE in meeting duly assembled, this 15th day of June, 2023.

CITY OF TRAVELERS REST, SOUTH CAROLINA

Mayor

Attest:

City Clerk

First reading: May 18, 2023

Second reading: June 15, 2023

(FORM OF BOND)

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
CITY OF TRAVELERS REST
GENERAL OBLIGATION BOND
SERIES 2023

No. R-1 \$ _____

INTEREST RATE MATURITY DATE ORIGINAL ISSUE DATE
_____, 2023

Registered Holder:

Principal Amount: _____ DOLLARS

THE CITY OF TRAVELERS REST, SOUTH CAROLINA (the “City”), a body corporate and politic and a municipal corporation of the State of South Carolina (the “State”), acknowledges itself indebted and for value received hereby promises to pay, solely as hereinafter provided, to the Registered Holder (named above) or registered assigns, the Principal Amount set forth above on the Maturity Date stated above, unless this Bond be subject to redemption and shall have been redeemed prior thereto as hereinafter provided, without presentation or surrender of this Bond, and to pay interest on the Maturity Date on such Principal Amount at the annual Interest Rate stated above (calculated on the basis of a 360-day year of twelve 30-day months), until the obligation of the City with respect to the payment of such Principal Amount shall be discharged.

This Bond bears interest from the original issue date if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of this Bond’s authentication. Principal and interest on this Bond is payable on the Maturity Date. The interest so payable shall be payable to the person in whose name this Bond is registered at the close of business on February 15, 2024.

Such payments shall be paid to the person in whose name this Bond is registered on the applicable Record Date at the address shown on the registration books. The principal of, redemption premium, if any, and interest on this Bond are payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

[The Bond shall be subject to redemption prior to maturity at any time at the option of the City, [in whole or in part], on thirty (30) days written notice at a redemption price equal to _____ of the Bond to be redeemed, together with accrued interest to the date fixed for redemption.]

This Bond is in the principal amount of _____ Dollars (\$ _____) and is issued pursuant to and in accordance with the Constitution and Statutes of the State, including particularly the provisions of Title 5, Chapter 21, Article 5, as supplemented by Section 11-27-40, of the Code of Laws of South Carolina, 1976, as amended (collectively, the “Enabling Act”), and an Ordinance duly enacted by the City Council of the City on June 15, 2023 (the “Ordinance”).

Certain capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Ordinance. Certified copies of the Ordinance are on file in the office of the City Clerk of the City and in the offices of the Clerk of Court of Greenville County.

For the prompt payment thereof, both principal and interest, as the same shall become due, the full faith, credit and taxing power of the City are irrevocably pledged.

This Bond and the interest hereon are exempt from all State, county, municipal, school district, and all other taxes or assessments imposed within the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

The Bond is issuable only as a single, fully registered Bond in the principal amount of \$_____.

This Bond is transferable, as provided in the Ordinance, only upon the books of the City kept for that purpose at its office by the Registered Holder in person or by his duly authorized attorney, upon (i) surrender of this Bond together with a written instrument of transfer satisfactory to the City duly executed by the Registered Holder or his duly authorized attorney and (ii) payment of the charges, if any, prescribed in the Ordinance. Thereupon a new fully registered Bond of like maturity, interest rate and redemption provisions and in a like aggregate principal amount shall be issued to the transferee in exchange therefor as provided in the Ordinance. The City may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal and interest due hereon and for all other purposes.

For every transfer of the Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such transfer.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State to exist, be performed or happen precedent to or in the issuance of the Bond in order to make the Bond the legal, valid and binding general obligation of the City in accordance with its terms, do exist, have been performed and have happened in regular and due form as required by law; and that the amount of the Bond, together with all other indebtedness of the City, does not exceed any limit prescribed by such State Constitution or statutes, and that provision has been made for the allocation, on an annual basis, of sufficient tax revenues to provide for the punctual payment of the principal of and interest on the Bond.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

IN WITNESS WHEREOF, the City of Travelers Rest, South Carolina has caused this Bond to be signed in its name by the Mayor of the City and attested to by the City Clerk of the City.

CITY OF TRAVELERS REST, SOUTH CAROLINA

Mayor

Attest:

City Clerk

CERTIFICATE OF AUTHENTICATION

This Bond is the Bond described in the within mentioned Ordinance.

CITY OF TRAVELERS REST, SOUTH CAROLINA,
as Registrar

By: _____
City Clerk

Date: _____

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

(please print or type name and address of Transferee and Social Security or other identifying number of Transferee) the within Bond and all rights and title thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed

NOTICE: Signature(s) must be guaranteed by an institution which is a participation in the Securities Transfer Agents Medallion Program (“*STAMP*”) or similar program enlargement.

Authorized Individual or Officer

NOTICE: The signature to the assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

NOTICE OF PRIVATE SALE

**\$_____ GENERAL OBLIGATION BOND, SERIES 2023
OF THE CITY OF TRAVELERS REST, SOUTH CAROLINA**

NOTICE IS HEREBY GIVEN that the City Council of the City of Travelers Rest, South Carolina (the **“City”**) has made provision for the issuance and sale of the \$_____ City of Travelers Rest, South Carolina General Obligation Bond, Series 2023 to be dated as of and issued on or about _____, ____ (the **“Bond”**). Notice is further given that the City will sell the Bond at private sale to _____ in _____, _____ for \$_____. The Bond bears interest at a rate of ____% per annum. All principal and interest on the Bond is payable on _____, 20__.

By order of the City Council of the City of Travelers Rest, South Carolina

NOTICE

NOTICE IS HEREBY GIVEN that the City Council of the City of Travelers Rest, South Carolina, on June 15, 2023, adopted an Ordinance entitled: “AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING ONE HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$126,000) CITY OF TRAVELERS REST, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2023; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO” (the “*Ordinance*”) which authorized the issuance of a not exceeding \$126,000 General Obligation Bond, Series 2023 (the “*Bond*”) of the City of Travelers Rest, South Carolina (the “*City*”). The proceeds of the Bond will be used to provide funds with which to pay a portion of Acquisition Payments (as defined in the Ordinance) for the City’s 2023-24 Fiscal Year.

Unless a notice, signed by not less than five (5) qualified electors of the City, of the intention to seek a referendum is filed in the offices of the Clerk of Court of Greenville County and the office of the City Clerk of the City in accordance with Section 11-27-40(8), Code of Laws of South Carolina, 1976, as amended, the initiative and referendum provisions of South Carolina law contained in Section 5-17-20, Code of Laws of South Carolina, 1976, as amended, shall not be applicable to the Ordinance. The notice of intention to seek a referendum must be filed within twenty (20) days following the publication of this notice.

Brandy Amidon, Mayor
City of Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CERTIFICATE OF ORDINANCE

I, the undersigned, City Clerk of the City of Travelers Rest, South Carolina (the "**City**"), **DO HEREBY CERTIFY:**

That the foregoing constitutes a true, correct and verbatim copy of an Ordinance which was given two readings on two separate days, with an interval of at least six days between the readings by the City Council of the City (the "**City Council**"). The original of this Ordinance is duly entered in the permanent records of minutes of meetings of the City Council, in my custody as such Clerk.

That each of said meetings was duly called, and all members of the City Council were notified of the same; that a quorum remained throughout the proceedings incident to the enactment of this Ordinance.

IN WITNESS WHEREOF, I have hereunto set my Hand this 15th day of June, 2023.

City Clerk
City of Travelers Rest, South Carolina

First reading: May 18, 2023
Second reading: June 15, 2023

FY 2023-2024 ATAX Applications

Applicant	Name of Event	Event Date(s)	Amount Requested	Total Allowable Expenditures	ATAC Recommendation (5/2/23)	Council Approved Amount
City of Travelers Rest	Browse & Stroll Art Market	Fall 2023 through Spring 2024	\$7,500	\$15,000	\$7,500	
City of Travelers Rest	Farmers Market Music Program	May 2023 through December 2023	\$4,500	\$6,110	\$3,055	
Ville to Ville Foundation	Ville to Ville Relay	April 15, 2023	\$2,500	\$352,000	\$2,500	
		TOTAL REQUESTED FY 22-23	\$14,500		\$13,055	