

**CITY OF TRAVELERS REST  
WAYS & MEANS COMMITTEE MEETING AGENDA  
Monday, May 15, 2023, 5:00 p.m.  
City Hall Council Chambers**

Please join us at City Hall in Council Chambers or on our YouTube Channel at  
<https://www.youtube.com/channel/UCyau-beS3wyxOv1drMCpGMw>

**1. Call to Order**

**2. Ways & Means Committee**

*Members: Grant Bumgarner (Chair), Kelly Byers, Shaniece Criss, Rick Floyd, and Brantly Vest*

- a. Roll Call by Chair Bumgarner
- b. Approval of April 10, 2023, Ways & Means Committee minutes
- c. FY 2023-2024 Operating Budgets
- d. FY 2023-2024 Capital Improvement Program
- e. FY 2023-2024 Rate Fee Schedule
- f. FY 2023-2024 Hospitality & Accommodations Tax Budget
- g. FY 2023-2024 Victims Advocate Budget
- h. FY 2023-2024 Tree Mitigation Fund
- i. FY 2023-2024 Annual General Obligations Bond – GO Bond
- j. Roe Road Investors, LLC License Agreement (Parking)

**3. Adjournment**

### **Council Committee Meeting Minutes**

**Monday, April 10, 2023**

**5:00 p.m.**

**Council Chambers, City Hall**

**Council Present:** Mayor Brandy Amidon; Councilmembers Grant Bumgarner, Kelly Byers, Shaniece Criss, Rick Floyd, Lisa Lane, Sherry Marrah, Wayne McCall, and Brantly Vest

**Staff Present:** Eric Vinson, City Administrator; Amanda Connolly, City Clerk; Greg Robertson, Fire Chief; Ben Ford, Police Chief; and Mike Forman, Planning Director

**Absent:** Phillip Tate, Public Works Director

#### **1. Call to Order**

Mayor Amidon called the meeting to order at 5:01 p.m.

At this time, Mayor Amidon asked for a Motion to move Agenda Item 8a., Greenville First Steps, to the beginning of the Committee meeting. The motion was seconded by Councilmember Floyd and carried unanimously.

#### **2. Public Works Committee**

***Members: Shaniece Criss (Chair), Lisa Lane, and Sherry Marrah***

- a. Chair Criss called the meeting to order by roll call.
- b. Councilmember Marrah made a motion to approve the minutes from the Committee meeting held on March 6, 2023. The motion was seconded by Councilmember Lane.
- c. Administrator Vinson updated the Council on the curbside residential solid waste/recycling program noting that the city is continuing to consider other options, however he did recommend staying with Greater Greenville. The Council will determine all considerations at the May Committee meeting.
- d. Administrator Vinson updated the Council on the Poinsette project stating it is currently going through the permitting process. While he cannot guarantee it, he perceives the project will begin in Fall 2024.
- e. Councilmember Marrah asked about Greenville County using “mats” at the trail crossing. Administrator Vinson noted that Greenville County will install the “mats” at all trail crossings within the city.
- f. Councilmember Lane made a motion to adjourn the meeting and Councilmember Marrah seconded the motion.

### **3. Public Safety Committee**

***Members: Kelly Byers (Chair), Grant Bumgarner, Shaniece Criss, Wayne McCall, and Brantly Vest***

- a. Chair Byers called the meeting to order by roll call.
- b. Councilmember Vest made a motion to approve minutes from Committee meeting held on March 6, 2023. The motion was seconded by Councilmember Criss.
- c. Chief Ford discussed the total calls for services, noting that if calls continue at that rate, this year will be very busy. Chief Ford responded to questions from the Council regarding the number of service calls.
- d. Fire Chief Robertson noted that the city received its second designation as a Fire Safe Community. There was discussion between the Chief and Councilmembers around how we become a Fire Safe Community.
- e. Administrator Vinson informed the Council that we've had an above-average month for building permits. This is largely due to the warmer weather. We also plan to go live with the GoGov app effective July 1<sup>st</sup>. The purpose of the app is to enhance citizen notifications and communication. Chair Byers sought clarity on what specific renovation elements require building permits.
- f. Administrator Vinson noted that there was nothing new to report for the Municipal Court.
- g. Councilmember Vest made a motion to adjourn the meeting and Councilmember Criss seconded the motion.

### **4. Planning & Development Committee**

***Members: Brantly Vest (Chair), Grant Bumgarner, Kelly Byers, Shaniece Criss, and Wayne McCall***

- a. Chair Vest called the meeting to order by roll call.
- b. Councilmember Bumgarner made a motion to approve minutes from Committee meeting held on March 6, 2023. The motion was seconded by Councilmember Criss.
- c. Director Foreman gave a recap of the Planning Commission meeting held on March 28<sup>th</sup>. Final development plans were reviewed for the two Pinestone developments on State Road. They are required to have final development plans approved by the Planning Commission. Staff reviewed and the Planning Commission approved the plans as submitted with some minor changes.
- d. Director Foreman informed the Council that the Five-Year Comprehensive Plan review will be starting within the next month. There is a minimum of ten chapters in the comprehensive plans. The Planning Commission will review a couple chapters at a time over the next couple of months, with the final version coming out in October.
- e. Councilmember Byers made a motion to adjourn the meeting and Councilmember Criss seconded the motion.

### **5. Ways & Means Committee**

***Members: Grant Bumgarner (Chair), Kelly Byers, Shaniece Criss, Rick Floyd, and Brantly Vest***

- a. Chair Bumgarner called the meeting to order by roll call.

- b. Chair Bumgarner gave an overview of the Local Revenue Services Ordinance. Councilmember Floyd made a motion to send the ordinance to the full Council for first reading. The motion was seconded by Councilmember Vest and carried unanimously.
- c. Chair Bumgarner gave an overview of the ROEH Borklund Access Easement Agreement. Councilmember Floyd made a motion to send the ordinance to the full Council for first reading. The motion was seconded by Councilmember Vest and carried unanimously.
- d. Administrator Vinson gave a presentation regarding the budget and capital plans for FY2023-2024. There was a high-level overview of the Operating, Capital Equipment, and Capital Improvement budgets, along with the increased fees on the Fee Schedule. He welcomed discussion and feedback from the Council, responding to questions presented by the Council.
- e. Councilmember Criss requested the curbside residential solid waste/recycling program be added to the April 20<sup>th</sup> Council agenda for discussion. She sought clarity on when the public hearing would be held.
- f. Councilmember McCall made a motion to adjourn the meeting and Councilmember Criss seconded the motion.

#### **6. Old Business**

- a. None

#### **7. New Business**

- a. None

#### **8. Miscellaneous Matters**

- a. Discussed moving May's Committee meeting from May 8<sup>th</sup> to May 15<sup>th</sup>. City Clerk Connolly will send out an email with dates seeking a majority of the Council members in attendance.
- b. Administrator Vinson stated the Trailblazer Park playground renovation is underway.
- c. Administrator Vinson recognized and thanked our dedicated Dispatchers in honor of National Telecommunications Appreciation week.
- d. Mayor Amidon noted that the Easter Egg Hunt was a success and thanked the police, fire, and public works departments for their assistance.

#### **9. Adjournment**

There being no further business before the Council Committee, Councilmember Bumgarner made a motion to adjourn. Councilmember Marrah seconded the motion, which carried unanimously.

Mayor Amidon adjourned the meeting at 6:51 p.m.

\_\_\_\_\_ Brandy Amidon, Mayor

Completed by \_\_\_\_\_ Amanda Connolly, City Clerk

# Budget Summary FY2024

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## *Proposed Expenditures by Department*

Department	FY-23	FY-24	Difference
Legal	\$8,000	\$9,000	\$1,000
Mayor/Council	\$54,447	\$64,588	\$10,141
Non-Departmental	\$293,830	\$323,900	\$30,070
Municipal Court	\$181,621	\$198,866	\$17,245
Administrative	\$686,175	\$672,777	(\$13,398)
Building Codes	\$77,000	\$83,000	(\$6,000)
Police/Communications	\$2,150,699	\$2,550,064	\$399,365
Fire	\$1,474,123	\$1,544,967	\$70,844
Sanitation	\$305,370	\$315,000	\$9,630
Public Works	\$324,027	\$396,922	\$72,895
Bond Indebtedness	\$652,500	\$794,786	\$142,286
Capital Outlay	\$64,200	\$88,200	\$24,000
Equipment/Gear	\$401,860	\$215,860	(\$186,000)
Motor Vehicles	\$184,000	\$446,000	\$262,000
<b>Totals</b>	<b>\$6,857,852</b>	<b>7,703,930</b>	<b>\$834,078</b>

## **GENERAL FUND BUDGET HIGHLIGHTS**

- Budget is balanced
- Surplus is restricted for next year's vehicles
- Revenue are projected to increase 16.9% over FY23 budget estimate
- Ad Valorem/Motor Vehicle Tax Revenue: 9.5% increase from FY2023 projected.
- Budget includes 3 new full-time positions, including 1 Police Officers, 1 Dispatcher, 1 Public Works Staff, and 1 Firefighter (budgeted for 6 months)
- Includes COLA of 5.5% and one-time of 9.5% adjustments for dispatchers
- Includes 4 new police vehicles
- Includes new Police Dispatch Console
- Police Weapons/Body Armor
- Public Works Pickup Truck and Dump Trailer
- Administrative Vehicle
- Fire Gear (3 sets) and AED
- Fire Radio Programming Update
- Sign Machine
- Radar Speed Limit Signs

## **SPECIAL REVENUE FUND HIGHLIGHTS**

### **Local Accommodations Fund**

- Local Accommodations Tax budget is balanced
- 23.6% increase in Accommodations Tax revenue
- Transfer of \$30,000 to Capital Fund for eligible expenses

### **Hospitality Fund**

- Hospitality budget is balanced
- Hospitality tax revenues are projected to increase by 13% over FY23.
- Includes funding for future park maintenance
- Transfer of \$370,000 to General Fund for expenses associated with PW and Police staffing.
- Transfer of \$145,00 to Capital Project Fund for eligible projects

### **Tree Mitigation Fund**

Anticipated Balance at beginning of FY2024 of \$174,000

Projected FY 2024 revenues of \$50,000

Includes a total of \$77,850 in expenditures to purchase new trees, tree replacement, tree care and maintenance activities and operations.

### **Capital Projects**

<b>Project</b>	<b>FY2024 Total Expenditure</b>
Gazebo Area Pocket Park	\$103,000
Swamp Rabbit Trail Connector	\$90,000
Sidewalk Program	\$40,000
Athens Park Upgrades	\$45,000
Trailblazer Park Playground	\$105,000
N. Poinsett Hwy/Tubbs Mtn Parking Lot	\$125,000
Poinsett Streetscape Project (Phase I)	\$700,000
Harmony Ridge Affordable Housing	\$100,000

**City of Travelers Rest, SC**  
**Budget Worksheets - Capital Projects Fund**  
**For the Fiscal Year Ending June 30, 2023**

		<b>FY 2023 Budget</b>	<b>FY 2024 Budget</b>
<b>Revenues</b>			
	Prior Year Balance Carried Forward		3,318,417
	C-Fund Matching Funds Allocation	2,250,000	2,250,000
	Allocation of Street Improvement Funds	225,000	-
	Allocation of State A-Tax Funds	40,000	40,000
	Allocation of ARP Funds	2,271,273	
	<b>Total Revenues</b>	<b>4,786,273</b>	<b>5,608,417</b>
<b>Expenditures</b>			
	Gazebo Area Pocket Park	27,000	103,000
	Swamp Rabbit Trail Connector	90,000	90,000
	Sidewalk Program	41,000	40,000
	Athens Park Upgrades	45,000	45,000
	Spring Park Inn Parking Lot	215,000	
	Trailblazer Playground Equipment additional shade	35,000	105,000
	N. Poinsett Hwy/Tubbs Mtn Parking Lot	75,000	125,000
	Poinsett & Center Streetscape		
	Project Phase I	4,825,000	700,000
	Project Phase II Hawkins Road Roundabout	45,000	
	Paving& Striping - Center St and S. Poinsett	120,000	
	General Road Paving	100,000	175,000
	<b>Total Expenditures</b>	<b>5,618,000</b>	<b>1,383,000</b>
	<b>Revenues over (under) expenditures</b>	<b>(831,727)</b>	<b>4,225,417</b>
<b>Other financing sources (uses)</b>			
	Grant to Harmony Ridge	(100,000)	(100,000)
1395.00	Transfer from General Fund	-	-
1396.00	Transfer from Hospitality Tax Fund	115,000	155,000

1397.00	Transfer from Local Accom. Tax Fund	35,000	30,000
	H-Tax Revenue Bond Proceeds	1,295,000	
<b>Total other financing sources</b>		1,345,000	85,000
<b>Total Change i Change of Fund Balance</b>		<b>513,273</b>	<b>4,310,417</b>

Notes:

ARPA Funds -

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

ORDINANCE NUMBER

CITY OF TRAVELERS REST )

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE CITY OF TRAVELERS REST, MAKING APPROPRIATIONS THEREFORE, AND LEVYING TAXES AND FEES FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024; TO PROVIDE FOR BUDGET CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY COUNCIL AND SUCH OTHER MATTERS RELATED THERETO EFFECTIVE JULY 1, 2023.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

There is hereby levied upon the taxable property within the City limits of Travelers Rest, South Carolina for the fiscal year beginning July 1, 2023, and ending June 30, 2024, an ad valorem tax of 83.9 mills on every dollar of assessed valuation which combined with other anticipated revenue accruing to the City of Travelers Rest shall be sufficient to produce \$7,965,089 in revenues to wit:

Revenues:

Ad Valorem & Motor Vehicle	\$3,157,817
Short-term Rentals	\$ 6,250
Utility Franchise Fees	\$ 638,000
Business Licenses	\$ 685,000
Insurance Fees	\$ 829,000
Aid to Subdivisions	\$ 200,000
Manufacturer Tax	\$ 128,000
Telecommunication Tax	\$ 18,500
Fines/Forfeitures	\$ 68,000
School District/Grant SRO	\$ 80,000
Merchant's Inventory Tax	\$ 22,000
Accommodations Tax Revenue	\$ 87,000
Transfers/Other Sources	\$1,109,324
Public Works Fee	\$ 54,000
Investment Earnings	\$ 15,000
Furman Fee-in-lieu	\$ 205,000
Other Income	\$ 150,000
Building Permits/Inspection Fee	\$ 330,000
Construction Inspection Fees	\$ 22,000
Sanitation Fee	\$ 112,000
GHS Annual Settlement	\$ 45,198

TOTAL ANTICIPATED REVENUE \$7,965,089

Section 2:

All the appropriations in this ordinance shall be disbursed in accordance with the Annual Budget document adopted by the Travelers Rest Council on June 16, 2022, incorporated herein by reference.

Section 3:

There is hereby appropriated from the General Fund of Travelers Rest, South Carolina, the following amounts of money, for the corporate purposes of Travelers Rest for and during the period beginning July 1, 2023, and ending June 30, 2024, to wit:

Expenditures:

Department	Amount
Legal Fees	\$ 9,000
Mayor/Council	\$ 64,588
Non-Departmental	\$ 323,900
Municipal Court	\$ 198,866
Administration	\$ 672,777
Building Codes	\$ 83,000
Police & Communications	\$2,550,064
Fire Department	\$1,544,967
Sanitation	\$ 315,000
Maintenance Department	\$ 396,922
Bonded Indebtedness	\$ 794,786
Capital Outlay	\$ 750,060

TOTAL APPROPRIATIONS \$7,704,730

Section 4:

All appropriations are conditional and proportionate, and are subject to proportionate increase, reduction, or transfer from one appropriation category to another within the ordinance upon motion duly made and carried by majority vote of the Council at any regular or special meeting of Council.

Section 5:

The attached and herein incorporated Fee Schedule (Attachment "A") is hereby approved as if fully set forth verbatim herein as part of this Ordinance and which City Council may from time to time amend in any subsequent annual or supplemental budgets unless otherwise amended by City Council at other times;

Section 6:

The attached and herein incorporated Capital Improvement Plan (Attachment "B") is hereby approved as if set forth verbatim herein as part of this Ordinance and which City Council may from time to time amend in any subsequent annual or supplemental budgets unless otherwise amended by City Council at other times;

Section 7:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 8:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15<sup>th</sup> day of June, 2024.

\_\_\_\_\_  
Brandy Amidon, Mayor

ATTEST:

\_\_\_\_\_  
Amanda Connolly, City Clerk & Treasurer

REVIEWED:

\_\_\_\_\_  
Eric Vinson, City Administrator

Introduced: \_\_\_\_\_  
1<sup>st</sup> Reading: \_\_\_\_\_  
2<sup>nd</sup> Reading: \_\_\_\_\_  
Public Hearing: \_\_\_\_\_



## **M E M O R A N D U M**

**TO:** Ways and Means Committee/City Council

**FROM:** Eric Vinson, City Administrator

**DATE:** May 11, 2023

**SUBJECT:** FY 2024 Fee Schedule

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Attached is the proposed fee schedule for FY 2024. Changes are recommended to some fees and they are shown in red underline. Due to inflation and operations costs, increases are recommended for towing fees, animal boarding, special event toilet/dumpsters, planning review, and park rental/cleanup. Also, all fees associate with sanitary sewer have been removed.

**ATTACHMENT A**  
**City of Travelers Rest Fee Schedule**  
**FY 23-24**

**ADMINISTRATION**

- Election Filing Fee
  - Council Member \$180.00
  - Mayor \$240.00 Finance
- FOIA
  - Search/Retrieval/Redaction/Copying \$26.00/HR
  - Postage/Shipping FedEx/UPS/USPS Rates
- Copies:
  - Paper Records – Black/White \$0.20/Page
  - Paper Records – Color \$0.30/Page
  - Paper Records, Legal Size – Black/White \$0.50/Page
  - Paper Records, Legal Size – Color \$0.60/Page
  - Paper Records, Ledger Size – Black/White \$0.75/Page
  - Paper Records, Ledger Size – Color \$1.00/Page
  - CD's, DVDs, or other Electronic, Media) \$26.00/Hour
- Returned Check Fee \$25.00
- Credit Card Processing Fee 4%

**POLICE DEPARTMENT**

- Fingerprints \$12.00
- Identification photograph \$15.00
- Police Reports \$10.00
- Other Reports \$1.00/page
- Local criminal record check (for non-law enforcement personnel) \$10.00
- CD's, DVDs, or other Electronic, Optical or Magnetic Media) \$26.00/Hour
- Towing Fees
  - Class A \$250
  - Class B. \$350
  - Class C. \$473.00/ hr
- Towing Storage Fees – \$30.00/day

**PLANNING**

- Rezoning Application Fees:
  - Single Family Residential (R-7.5, R-10, R-15): \$400
  - Multi-Family Residential (R-D, R-M, R-MHP, TH): \$600
  - Nonresidential (C-1N, C-1, C-2, S-1, I-1): \$800
  - Review District (FRD, PD): \$800
  - Preliminary Subdivision Review: \$250
  - Final Subdivision Plat Review: \$100
  - Tree Removal Fee: \$50 per caliper-inch for each tree removed

**ATTACHMENT A**  
**City of Travelers Rest Fee Schedule**  
**FY 23-24**

- Board of Appeals \$100.00
- Final Development Plan \$250.00
- Final Development Plan Revisions \$50.00
- Temporary Use Permit \$50.00
- Zoning Verification \$50.00

**SPECIAL EVENTS**

- Special Event Permit \$150.00
  - Electricity \$50.00
  - Garbage/Recycling \$75.00
  - Cones or barricade Rental \$125
  - Portable Toilets/Sinks \$250 per unit

**CONSTRUCTION INSPECTION (ENGINEERING/DEVELOPMENT)**

**Plan Review Fees**

**Road & Storm Drain Review**

- Single Family Residential
  - One (1) to Fifteen (15) Acres .....\$1,650
  - Fifteen (15) to Thirty (30) Acres .....\$3,150
  - Above Thirty (30) Acres ..... as Determined by City
- Multi-Family Residential – Consult with City
- Commercial – Consult with City
- Mixed-Use/Planned Development – Consult with City

**Construction Inspection Fees**

**Road & Storm Drains Fees**

- Monthly Road & Storm Drain Construction Observation .....\$550
- Road Proof Roll Test Site Visit (up to 4 hours) .....\$550
- Road & Storm Drain Punch List Site Visit & Project Closeout .....\$1,050
- Additional Fees (as required)
  - Additional Road & Storm Drain Site Visit (per visit, up to 4 hours) .....\$550
  - Additional Proof Roll Test Site Visit (per visit, up to 4 hours) .....\$550
  - Additional Punch List Site Visit (per visit, up to 4 hours) .....\$550

**BUILDING DEPARTMENT**

- Plan Review Fee ½ Total Permit Fees plus \$150.00 Plan Check Fee
- Plan Check Fees
  - Occupancy Permit (when plans required) \$150.00
  - Demolition (when plans required) \$150.00
  - Signs (when plans required) \$150.00
  - Site Plan \$150.00

**ATTACHMENT A**  
**City of Travelers Rest Fee Schedule**  
**FY 23-24**

- Sign Permit \$50.00
- Reinspection Fee \$60.00
- Building Occupancy Permit \$40.00

**Building and Trade Permit Fees**

TOTAL VALUATION	FEE
\$1,000 and less	Base permit fee \$30.
\$1,000 to \$50,000	\$30. base permit fee + \$5. for each additional thousand or fraction thereof, to and including \$50,000.
\$50,000 to \$100,000	\$275. base permit fee + \$4. for each additional thousand or fraction thereof, to and including \$100,000.
\$100,000 to \$500,000	\$475. base permit fee + \$3. for each additional thousand or fraction thereof, to and including \$500,000.
\$500,000 and up	\$1,675. base permit fee + \$2. for each additional thousand or fraction thereof.

**PUBLIC WORKS/CODE ENFORCEMENT**

- Public Works Fee – (Billed on TAX BILL) \$20/Year
- Sanitation (Trash Service) Fee - \$6.00/month per user (Billed on Water Bill)
- Street, Alley, Easement Abandonment \$500.00
- Septic Tank \$250.00
  -
- Animal Control:
  - \$40.00 (1<sup>st</sup> offense)
  - \$5.00 (2<sup>nd</sup> offense)
  - \$60.00 (3<sup>rd</sup> offense)
  - \$70.00 (4<sup>th</sup> offense)
  - \$250.00 5<sup>th</sup> offense)
  - \$500.00 (6<sup>th</sup> offense)
- Kennel Fee: \$60.00 first day and Boarding Fee of \$20.00/day
- Encroachment Permit \$75.00

**RENTALS:**

- Community Room Meeting Room \$125 for 2hrs – then \$50.00/hr
- Farmers Market Pavilion: \$500 for ½ day (5 hours) (includes festival lawn)
- Amphitheater: \$500.00 for ½ day (5 hours)

\*\*\*Non – Profit organizations may receive 50% off all rentals.

\*\*\*\*1/2 Rental Fee – Non-refundable deposit to reserve facility. Full payment due prior to event.

\*\*\*\* A cleaning fee of \$250.00 may be assessed if trash receptacles are not emptied and disposed of in dumpster.

CITY OF TRAVELERS REST, SOUTH CAROLINA  
CAPITAL IMPROVEMENT PROGRAM  
PRELIMINARY: SUBJECT TO REVIEW, REVISION and FUTURE CONDITIONS  
PREPARED APRIL 23, 2023

CAPITAL PROJECTS

Department	Project Summary	Funding Sources	FY2023	FY2024	FY2025	FY2026	Total
Public Works	Poinsett & Center Street Streetscape Project Phase I (2)	ARPA	\$ 675,000	\$ 700,000			\$ 1,375,000
		C-Funds		\$ 2,250,000			\$ 2,250,000
		H-Tax Revenue Bond		\$ 1,250,000			\$ 1,250,000
		Cash (Paygo)	\$ 650,000				\$ 650,000
Public Works	N Poinsett Project Phase II (Hawkins Road Roundabout)	ARPA	\$ 45,000				\$ 45,000
		C-Funds				\$ 1,000,000	\$ 1,000,000
		H-Tax Revenue Bond				\$ 1,000,000	\$ 1,000,000
Public Works	Poinsett & Center Street Streetscape Project Phase III (Intersection Project)	H-Tax Revenue Bond				\$ 375,000	\$ 375,000
		C-Funds				\$ 375,000	\$ 375,000
Public Works	N Poinsett Hwy and Tubbs Mtn Parking Lot (1)	H-Tax	\$ 70,000	\$ 50,000			\$ 120,000
		ARPA		\$ 75,000			\$ 75,000
Public Works	Gazebo Pocket Park Enhancements (4)	Cash (Paygo)	\$ 27,000	\$ 103,000			\$ 130,000
Public Works	Travelers Rest Historic Society Public Parking	ARPA	\$ 215,000				\$ 215,000
Public Works	Athens Park Upgrades (Court, Playgrnd Equip, Landscape)	ARPA	\$ 32,000				\$ 32,000
		Cash (Paygo)		\$ 45,000			\$ 45,000
Public Works	Center Street Paving & Striping	ARPA	\$ 120,000				\$ 120,000
Public Works	Center Street Streetscape Project	Unfunded - To Be Determined			\$ 50,000	\$ 1,850,000	\$ 1,900,000
Public Works	Grant to Harmony Ridge Affordable Housing	ARPA	\$ 100,000	\$ 100,000			\$ 200,000
Public Works	Swamp Rabbit Trail Connector	H-Tax	\$ 90,000	\$ 90,000			\$ 180,000
Public Works	Gateway Park	H-Tax			\$ 150,000		\$ 150,000
Public Works	Sidewalk Program	H-Tax	\$ 21,000	\$ 45,000	\$ 65,000		\$ 131,000
Public Works	Benton / Little Texas Road Roundabout	C-Funds			\$ 300,000		\$ 300,000
Public Works	Road Paving (5)	Cash (Paygo)	\$ 60,000	\$ 75,000	\$ 125,000		\$ 260,000
		ARPA	\$ 100,000	\$ 100,000			\$ 200,000
		C-Funds	\$ 102,000	\$ 105,000			\$ 207,000
Public Works	Trailblazer Park Playground Equipment (4)	H-Tax	\$ 48,000	\$ 105,000			\$ 153,000
		ARPA	\$ 119,000				\$ 119,000
		ARPA	\$ 13,000				\$ 13,000
Fiscal Year Totals			\$ 2,487,000	\$ 5,093,000	\$ 690,000	\$ 4,600,000	\$ 12,870,000

- (1) Previously funded, no further funding required.  
(2) Poinsett Phase I - Approx. \$4.825 million. \$225,000 in Cash (Paygo) will come specifically from the Street Improvement Fund.  
(3) In FY23 \$70,000 HTax for N Poinsett Hwy and Tubbs Mtn Parking Lot previously funded.  
(4) Cash (Paygo) portion will come from State A-Tax.  
(5) Road Paving - Annual C-Fund Municipal Matching Program.  
(6) In addition, Greenville County will provide \$200,000. Advertising/sponsors should provide additional \$50,000, which can be used for projects where money was redirected.

VEHICLES AND EQUIPMENT

Department	Project Summary	Funding Sources	FY2023	FY2024	FY2025	FY2026	Total
Admin	Vehicle (new)	Cash (Paygo)		\$ 52,000			\$ 52,000
Fire	Equipment/Gear (1)	Cash (Paygo)	\$ 11,000	\$ 18,000			\$ 29,000
Fire	Pagers (2)	Cash (Paygo)	\$ 3,500	\$ 3,500	\$ 1,300		\$ 8,300
Fire	SCBA	Cash (Paygo)			\$ 45,000	\$ 45,000	\$ 90,000
Fire	Fire Engine Replacement	Master Lease				\$ 1,500,000	\$ 1,500,000
Police	800 MHz Radios	Master Lease	\$ 340,000				\$ 340,000
Police	Police Vehicles (3)	Master Lease	\$ 184,000	\$ 129,000	\$ 171,000		\$ 484,000
				\$ 171,000			\$ 171,000
		Cash (Paygo)		\$ 40,000			\$ 40,000
Police	Body Camera and Dash Camera plus Data Storage (4)	Cash (Paygo)	\$ 20,000	\$ 20,000	\$ 20,000		\$ 60,000
Police	Tasers (5)	Cash (Paygo)	\$ 9,360	\$ 9,360	\$ 9,360		\$ 28,080

CITY OF TRAVELERS REST, SOUTH CAROLINA  
CAPITAL IMPROVEMENT PROGRAM  
PRELIMINARY: SUBJECT TO REVIEW, REVISION and FUTURE CONDITIONS  
PREPARED APRIL 23, 2023

Police	Mobile Radar Unit	Cash (Paygo)		\$ 2,500			\$ 2,500
Police	Dispatch Battery Backup	Cash (Paygo)		\$ 4,000			\$ 4,000
Police	Radar Speed Limit Signs	Cash (Paygo)		\$ 18,000			\$ 18,000
Police	ProLaser Radar (St Confiscated Restrict Fund)	Cash (Paygo)		\$ 5,000			\$ 5,000
Police	Artillery / Body Armor	Cash (Paygo)		\$ 35,500			\$ 35,500
Police	Dispatch Console (6)	Master Lease		\$ 175,000			\$ 175,000
		Cash (Paygo)		\$ 50,000			\$ 50,000
Police	UTV	Cash (Paygo)			\$ 30,000		\$ 30,000
Public Works	Tractor	Master Lease	\$ 18,000				\$ 18,000
Public Works	Truck (new)	Cash (Paygo)		\$ 48,000			\$ 48,000
Public Works	Sign Machine (new)	Cash (Paygo)		\$ 27,000			\$ 27,000
Public Works	Dump Trailer (new)	Cash (Paygo)		\$ 9,000			\$ 9,000
Fiscal Year Totals			\$ 585,860	\$ 816,860	\$ 276,660	\$1,545,000	\$ 3,224,380
					Total CIP		\$ 16,094,380

- (1) 3 sets of fire fighter gear and AEDs.  
(2) Replace aging pagers over 5 years.  
(3) Replace aging vehiclces - need to purchase 2 vehicles per year for next 3 years, \$129k of FY24 Master Lease portion financed in FY23 Master Lease, remaining \$171k to be financed in FY24 Master Lease.  
(4) Replace body cameras and dash cameras and data storage solution.  
(5) Replace aging tasers.  
(6) N Green Coll committed to \$150k: \$50k first yr; \$20k / yr for next five years. Pay-go portion is NGC \$50k. City will finance \$125k and reimburse annually.

PRELIMINARY CIP FINANCING PLAN (FY23 - FY26)

	Funding Information						
	Projected Master Lease Program (FY2023 & FY2024)						
Master Lease	Equipment / Vehicle Proceeds	\$ 671,000.00	\$517,000		\$1,500,000	\$ 2,688,000	
Annual Payments							
FY23 Master Lease (5 year amortization) (1)	Annual Master Lease Payment		\$ 165,000	\$ 165,000	\$ 165,000		
FY24 Master Lease (5 year amortization)	Annual Master Lease Payment			\$ 127,000	\$ 127,000		
Projected Funding Sources							
ARPA		\$ 1,419,000	\$ 975,000	\$ -	\$ -	\$ 2,394,000	
H-Tax		\$ 229,000	\$ 290,000	\$ 215,000	\$ -	\$ 734,000	
H-Tax Revenue Bond		\$ -	\$ 1,250,000	\$ -	\$ 1,375,000	\$ 2,625,000	
C-Funds		\$ 102,000	\$ 2,355,000	\$ 300,000	\$ 1,375,000	\$ 4,132,000	
Cash (Paygo)		\$ 780,860	\$ 564,860	\$ 230,660	\$ 45,000	\$ 1,621,380	
Unfunded - To Be Determined		\$ -	\$ -	\$ 50,000	\$ 1,850,000	\$ 1,900,000	
					Total Projected Funding Sources		\$ 16,094,380

(1) FY24 Master Lease includes \$175k Dispatch Console AND addl FY24 Vehicles of \$171K and FY25 Police Vehicles \$171k.

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

ORDINANCE NUMBER

CITY OF TRAVELERS REST )

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE LOCAL HOSPITALITY AND LOCAL ACCOMMODATIONS TAX FUNDS OF THE CITY OF TRAVELERS REST, MAKING APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The following revenues are anticipated pursuant to the previously enacted taxes on Local Hospitality (2% on prepared foods and beverages) and Local Accommodations (3% on lodging):

Revenues – Hospitality Tax:

Investment Income	\$ 4,200
Tax Revenues	\$1,212,000
Rental Income	\$ 12,000
Permit Revenue	\$ 6,500
Sponsorship Revenue	\$ 15,000

TOTAL ANTICIPATED REVENUE \$1,249,700

Revenues – Accommodations Tax:

Investment Income	\$ 2,800
Tax Revenues	\$ 142,500

TOTAL ANTICIPATED REVENUE \$ 145,300

Section 2:

There is hereby appropriated from the Local Hospitality and Local Accommodations Tax funds of Travelers Rest, the following amounts of money, for the purposes set forth by the Council of the City of Travelers Rest and in accordance with the Annual Budget document adopted by the Travelers Rest Council on June 15, 2023, incorporated herein by reference.

Expenditures – Hospitality Tax:

Purpose	Amounts
Bonded Indebtedness	\$ 520,000
Amphitheater Programming	\$ 40,000
General Maintenance	\$ 50,000
Equipment for Trailblazer Park	\$ 21,000
Christmas Lights	\$ 10,000
Miscellaneous Expenses	\$ 10,000
Landscape Maintenance	\$ 120,000
Mowing	\$ 28,000
Utilities	\$ 67,000
Transfer to General Fund	\$ 370,000
Transfer to Capital Projects	\$ 145,000
Web Design and Hosting	\$ 1,000

TOTAL APPROPRIATIONS \$1,382,000

Expenditures – Accommodations Tax:

Purpose	Amounts
Transfer to General Fund	\$ 70,000
Transfer to Capital Project Fund	\$ 30,000
Downtown Events/Miscellaneous	\$ 12,000
Printing/Tourism Promotion	\$ 20,000
Event Sponsorship	\$ 10,000

TOTAL APPROPRIATIONS \$ 142,000

Section 3:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 4:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15<sup>th</sup> day of June 2023.

\_\_\_\_\_  
Brandy Amidon, Mayor

ATTEST:

\_\_\_\_\_  
Amanda Connolly, City Clerk & Treasurer

REVIEWED:

\_\_\_\_\_  
Eric Vinson, City Administrator

Introduced: \_\_\_\_\_

1<sup>st</sup> Reading: \_\_\_\_\_

2<sup>nd</sup> Reading: \_\_\_\_\_

Public Hearing: \_\_\_\_\_

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

ORDINANCE NUMBER

CITY OF TRAVELERS REST )

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE VICTIMS  
ADVOCATE FUND OF THE CITY OF TRAVELERS REST, MAKING  
APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET  
CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY  
COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE  
JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The attached Victim's Advocate Fund – Schedule of Budgeted Revenues and Expenses shall set forth anticipated revenues and approved expenditures. These appropriations and matters thereof shall be in effect for and during the period of July 1, 2023, through June 30, 2024.

Section 2:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 3:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15<sup>th</sup> day of June, 2024.

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Brandy Amidon, Mayor

ATTEST:

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Amanda Connolly, City Clerk & Treasurer

REVIEWED:

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Eric Vinson, City Administrator

Introduced: \_\_\_\_\_

1<sup>st</sup> Reading: \_\_\_\_\_

2<sup>nd</sup> Reading: \_\_\_\_\_

Public Hearing: \_\_\_\_\_

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

ORDINANCE NUMBER

CITY OF TRAVELERS REST )

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE TREE  
MITIGATION FUND OF THE CITY OF TRAVELERS REST, MAKING  
APPROPRIATIONS THEREFORE, AND TO PROVIDE FOR BUDGET  
CONTROL OF SAID APPROPRIATIONS BY THE TRAVELERS REST CITY  
COUNCIL AND SUCH OTHER MATTERS RELATED THEREFORE EFFECTIVE  
JULY 1, 2023, AND ENDING ON JUNE 30, 2024.

BE IT ENACTED by the Travelers Rest City Council:

Section 1:

The attached Tree Mitigation Fund – Schedule of Budgeted Revenues and Expenses shall set forth anticipated revenues and approved expenditures. These appropriations and matters thereof shall be in effect for and during the period of July 1, 2023, through June 30, 2024.

Section 2:

If any section of this ordinance shall be declared invalid it shall not be construed to affect the validity of any other section hereof.

Section 3:

This ordinance shall take effect on the first day of July 2023.

DONE, RATIFIED, AND PASSED this 15<sup>th</sup> day of June, 2024.

---

Brandy Amidon, Mayor

ATTEST:

---

Amanda Connolly, City Clerk & Treasurer

REVIEWED:

---

Eric Vinson, City Administrator

Introduced: \_\_\_\_\_

1<sup>st</sup> Reading: \_\_\_\_\_

2<sup>nd</sup> Reading: \_\_\_\_\_

Public Hearing: \_\_\_\_\_



## **M E M O R A N D U M**

**TO:** Ways and Means Committee/City Council

**FROM:** Eric Vinson, City Administrator

**DATE:** May 11, 2023

**SUBJECT:** Annual GO Bond

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Every year City Council issues a GO Bond to pay a portion of the debt service on the City's 2017 installment purchase revenue bonds for City Hall construction project. The GO Bond allows the City to raise debt service millage sufficient to service the debt.

\$128,766 in GO Bond Series proceeds are reflected in this year's budget.

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**AN ORDINANCE**

**TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING ONE HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$126,000) CITY OF TRAVELERS REST, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2023; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO.**

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**ORDINANCE NO. \_\_\_\_\_**

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EXHIBIT C – Form of Notice of Adoption of Ordinance

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TRAVELERS REST,  
SOUTH CAROLINA IN MEETING DULY ASSEMBLED:**

**ARTICLE I**

**FINDINGS OF FACT**

As an incident to the enactment of this Ordinance and the issuance of the bond provided for herein, the City Council of the City of Travelers Rest (the ***“Council”***), the governing body of the City of Travelers Rest, South Carolina (the ***“City”***), finds that the facts set forth in this Article exist, and the statements made with respect thereto are true and correct.

**Section 1.01 Objectives.**

(a) By virtue of Title 5, Chapter 21, Article 5 of the Code of Laws of South Carolina, 1976, as amended (the ***“South Carolina Code”***), as supplemented by South Carolina Code Section 11-27-40, the City is empowered to issue general obligation bonds for any “corporate purpose” as therein defined. The above-referenced chapter and section of the South Carolina Code are hereinafter collectively referred to as the ***“Enabling Act.”***

(b) The City has as of May 1, 2017 entered into with Travelers Rest Public Facilities Corporation, a South Carolina nonprofit corporation (the ***“Corporation”***), a Municipal Facilities Purchase and Occupancy Agreement (the ***“Facilities Agreement”***). Pursuant to the Facilities Agreement, the Corporation has provided to the City permanent financing for the construction and equipping of the City’s city hall and police headquarters complex, and the City has agreed, for its use and acquisition of such facility over a term of years, to make annual ***“Acquisition Payments”*** to the Corporation. Amounts payable under the Facilities Agreement are not subject to the constitutional debt limit of the City as described in **Section 1.02** hereof.

(c) The Council further intends all or a portion of the Acquisition Payments will be paid from the proceeds of general obligation bonds of the City to be issued annually, in sufficient time to allow for the timely funding of the Acquisition Payments. The payment of Acquisition Payments constitutes an authorized purpose for the issuance of general obligation bonds of the City within the meaning of the Enabling Act.

(d) The Council has determined to presently authorize the issuance of a general obligation bond in an amount not to exceed \$126,000 (the ***“Bond”***), in order to provide funds with which to pay a portion of Acquisition Payments for the City’s 2023-24 Fiscal Year. The total estimated cost of such Acquisition Payments funded from the Bond and, additionally, costs of issuance of the bond, will not exceed \$126,000.

**Section 1.02 Recital of Applicable Constitutional Provisions.**

Section 14 of Article X of the Constitution of the State of South Carolina, 1895, as amended (the ***“State Constitution”***) provides that the municipalities of the State of South Carolina (the ***“State”***) may issue bonded indebtedness in an amount not exceeding eight percent (8%) of the assessed value of all taxable property therein. Section 14(6) of Article X of the State Constitution further provides that general obligation debt authorized by a majority of the qualified electors of the issuer may be issued without consideration of the eight percent (8%) limit otherwise imposed by Section 14 of Article X. The Council is informed that assessed value of all taxable property located within the City for the year 2022, which is the last completed assessment thereof, is not less than the sum of \$29,092,370 (net of property subject to a fee-in-lieu-of tax).

Thus, the eight percent (8%) debt limit of the City is not less than \$2,327,389. At present, \$97,000 in general obligation debt is chargeable against this limit. Thus, the Council may issue a general obligation bond in the aggregate principal amount of not exceeding \$126,000 at the present time without the authorization required by Section 14(6) of Article X of the State Constitution.

Section 1.03    Notice of Adoption of Ordinance.

Section 5-17-20 of the South Carolina Code provides that within 60 days following the adoption by the Council of an ordinance authorizing the issuance of general obligation debt, a petition signed by not less than fifteen percent of the qualified electors of the City may be filed with the City Clerk requesting that such ordinance be repealed. However, said Section 5-17-20 does not apply in the event the Council publishes notice of the adoption of such ordinance in accordance with the provisions of Section 11-27-40(8) of the South Carolina Code. Under said Section 11-27-40(8), a notice signed by five qualified electors requesting the repeal of such ordinance may be filed with the City Clerk and with the Clerk of the Court of Common Pleas of Greenville County within 20 days of the published notice. In accordance with this provision, the notice prescribed thereby may, at the option of the Mayor or the Administrator, be published subsequent to the second and final reading of this Ordinance. The notice is to be published substantially in the form attached hereto as ***Exhibit C***.

[End of Article I]

## ARTICLE II

### DEFINITIONS AND CONSTRUCTION

#### Section 2.01   Definitions.

As used in this Ordinance unless the context otherwise requires, the following terms shall have the following respective meanings:

***“Acquisition Payments”*** shall have the meaning given thereto in **Section 1.01** hereof.

***“Administrator”*** means the City Administrator of the City or the Interim City Administrator or the Acting City Administrator, as the case may be.

***“Authorized Investments”*** means any investments that are at the time legal for investment of the City’s funds under the laws of the State and of the United States.

***“Authorized Officer”*** means the Mayor or the Administrator and any other officer or employee of the Council designated from time to time as an Authorized Officer by a certificate signed by the Mayor, and when used with reference to any act or document also means any other person authorized by a certificate of the Mayor to perform such act or sign such document.

***“Bond”*** means the Bond of the City authorized by this Ordinance.

***“Bond Payment”*** means the payment of principal of and interest on the Bond.

***“Bond Payment Date”*** means the date on which the Bond Payment shall be payable.

***“City”*** means the City of Travelers Rest, South Carolina.

***“City Clerk”*** means the City Clerk of the City or the Interim City Clerk or the Acting City Clerk, as the case may be.

***“Code”*** means the Internal Revenue Code of 1986, as amended.

***“Council”*** means the City Council of the City of Travelers Rest, the governing body of the City or any successor governing body of the City.

***“Enabling Act”*** means the Municipal Bond Act (Title 5, Chapter 21, Article 5 of the South Carolina Code, as amended) as amended and continued by Section 11-27-40 of the South Carolina Code.

***“Escrow Agent”*** means a financial institution selected by the City.

***“Fiscal Year”*** means the twelve-month period beginning on July 1 and ending on June 30 of the next calendar year or such other twelve-month period as determined by the Council to be the City’s fiscal year.

***“Government Obligations”*** means and includes direct general obligations of the United States of America or agencies thereof or obligations, the payment of principal or interest on which is fully and unconditionally guaranteed by the United States of America.

**“Holder”** or similar term means, when used with respect to the Bond, any person who shall be registered as the owner of the Outstanding Bond.

**“Mayor”** means the Mayor of the City or, in the absence of the Mayor for any reason, the Mayor Pro Tempore.

**“Ordinance”** means this Ordinance as the same may be amended or supplemented from time to time in accordance with the terms hereof.

**“Outstanding,”** when used in this Ordinance with respect to the Bond means, as of any date, the Bond theretofore authenticated and delivered pursuant to this Ordinance except:

(i) any Bond cancelled or delivered to the Registrar for cancellation on or before such date;

(ii) any Bond (or any portion thereof) deemed to have been paid in accordance with the provisions of **Section 7.01** hereof; and

(iii) any Bond in lieu of or in exchange for which another Bond shall have been authenticated and delivered pursuant to **Section 3.11** of this Ordinance.

**“Person”** means an individual, a partnership, a corporation, a trust, a trustee, an unincorporated organization, or a government or an agency or political subdivision thereof.

**“Principal Installment”** means, as of any date of calculation, the principal amount of the Bond due on a specified date.

**“Record Date”** means the 15th day of the month immediately preceding the Bond Payment Date.

**“Registrar”** means the City Clerk of the City.

**“South Carolina Code”** means the Code of Laws of South Carolina, 1976, as amended.

**“State”** means the State of South Carolina.

#### Section 2.01 Construction.

In this Ordinance, unless the context otherwise requires:

(a) Articles and Sections referred to by number shall mean the corresponding Articles and Sections of this Ordinance.

(b) The terms “hereby”, “hereof”, “hereto”, “herein”, “hereunder” and any similar terms refer to this Ordinance, and the term “hereafter” shall mean after, and the term “heretofore” shall mean before, the date of adoption of this Ordinance.

(c) Words of the masculine gender shall mean and include correlative words of the female and neuter genders, and words importing the singular number shall mean and include the plural number and vice versa.

[End of Article II]

## ARTICLE III

### ISSUANCE OF THE BOND

#### Section 3.01     Ordering the Issuance of the Bond.

Pursuant to the provisions of the Enabling Act, and for the purpose of obtaining funds with which to pay Acquisition Payments, there shall be issued a not exceeding One Hundred Twenty-Six Thousand Dollars (\$126,000) aggregate principal amount general obligation bond of the City to be designated “City of Travelers Rest, South Carolina General Obligation Bond, Series 2023” or such other yearly designation as determined by the Administrator. The Bond will be issued in sufficient time to pay the Acquisition Payments due in the 2023-24 Fiscal Year. The principal amount of the Bond shall be adjusted, or the issuance thereof cancelled, as appropriate, in the event the Council determines not to appropriate Acquisition Payments or portion thereof for such year.

#### Section 3.02     Maturity Schedule of the Bond.

The Bond shall be dated as of the date of its delivery and shall bear interest from its dated date. The principal amount of the Bond shall be sufficient in the aggregate to pay, along with funds provided by the City, the Acquisition Payments due in the 2023-24 Fiscal Year and the costs of issuance of the Bond, as determined by the Administrator. The Bond shall mature no later than June 30, 2024, as determined by the Administrator.

#### Section 3.03     Provision for Payment of Interest on the Bond.

The original issue date of the Bond shall be the delivery date of the Bond, or such other date as may be selected by the Administrator. The Bond shall be authenticated on the date it is delivered. The Bond shall bear interest from the original issue date if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of the Bond’s authentication. The interest payment on the Bond shall be made in accordance with **Section 3.04(c)** hereof to the Person in whose name the Bond is registered in accordance with **Section 3.08** hereof at the close of business on the Record Date with respect to such payment.

#### Section 3.04     Medium of Payment; Form and Denomination of the Bond, Place of Payment of Principal.

(a)     The Bond shall be payable as to Principal Installment and interest at the rate per annum determined in the manner prescribed by **Section 5.01** hereof (on the basis of a 360-day year of twelve 30-day months) in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

(b)     The Bond shall be issued in the form of a single, fully registered, typewritten bond and shall be identified by certificate number R-1.

(c)     The Principal Installment and interest on the Bond shall be payable to the Person appearing on the Record Date on the registration books of the City, which books shall be held by the Registrar as provided in **Section 3.08** hereof, as the registered owners thereof, by check or draft mailed to such registered owners at his address as it appears on such registration books in sufficient time to reach such registered owners on the Bond Payment Date.

Section 3.05    Agreement to Maintain Registrar.

As long as the Bond remains Outstanding, the City Clerk shall be the Registrar and shall upon request inform the Holders as to where (i) the Bond may be presented for registration of transfers and (ii) notices and demands to or upon the City in respect of the Bond may be served.

Section 3.06    Execution and Authentication.

(a)     The Bond shall be executed in the name and on behalf of the City by an Authorized Officer and attested by the City Clerk or other Authorized Officer (other than the officer executing the Bond). The Bond bearing the signature of any Person who shall have been such an Authorized Officer at the time the Bond was so executed shall bind the City notwithstanding the fact that he may have ceased to be such Authorized Officer prior to the authentication and delivery of the Bond or was not such Authorized Officer at the date of the authentication and delivery of the Bond.

(b)     No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless there shall be endorsed on such Bond a certificate of authentication in the form set forth in this Ordinance, duly executed by the manual or facsimile signature of the Registrar; and such certificate of authentication upon any Bond executed on behalf of the City shall be conclusive evidence that the Bond so authenticated has been duly issued hereunder and that the Holder thereof is entitled to the benefit of the terms and provisions of this Ordinance.

Section 3.07    Reserved.

Section 3.08    Transferability and Registry.

The Bond shall at all times, when the same is Outstanding, be payable, both as to Principal Installment and interest to a Person, and shall be transferable, only in accordance with the provisions for registration and transfer contained in this Ordinance and in the Bond. So long as the Bond remains Outstanding, the City shall maintain and keep, at its office, books for the registration and transfer of the Bond, and, upon presentation thereof for such purpose, the City shall register or cause to be registered therein, and permit to be transferred thereon, under such reasonable regulations as it may prescribe, the Bond, except that under no circumstances shall the Bond be registered or transferred to bearer. So long as the Bond remains Outstanding, the City shall make all necessary provisions to permit the transfer of the Bond.

Section 3.09    Transfer of the Bond.

The Bond shall be transferable only upon the books of the City, which shall be maintained for such purpose by the Registrar, upon presentation and surrender thereof by the Holder of such Bond in person or by his attorney duly authorized in writing, together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered Holder or his duly authorized attorney. Upon surrender for transfer of the Bond, the City shall execute and the Registrar shall authenticate and deliver, in the name of the Person who is the transferee, one new Bond of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond.

Section 3.10 Regulations with Respect to Transfers.

Any Bond surrendered in any transfer shall forthwith be cancelled by the Registrar. For each such transfer of any Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such transfer, which sum or sums shall be paid by the Holder requesting such transfer as a condition precedent to the exercise of the privilege of making such transfer. The City shall not be obligated to issue or transfer any Bond after the Record Date with respect to any Bond Payment Date of the Bond.

Section 3.11 Mutilated, Destroyed, Lost and Stolen Bond.

(a) If any Bond is surrendered to the City or if the City receives evidence to its satisfaction of the destruction, loss or theft of any Bond, and there is delivered to the City such security or indemnity as may be required by it to save it harmless, then, in the absence of notice that such Bond has been acquired by a *bona fide* purchaser, the City shall execute, and the Registrar shall authenticate and deliver, in exchange for any such mutilated Bond or in lieu of the destroyed, lost or stolen Bond, a new Bond of like tenor and principal amount, bearing a number unlike that of the mutilated, lost or stolen Bond. The Registrar shall thereupon cancel the mutilated Bond so surrendered. In case the mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the City in its discretion may, instead of issuing a new Bond, pay such Bond.

(b) Upon the issuance of any new Bond under this **Section 3.11**, the City may require the payment of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto and any other expenses, including counsel fees or other fees, of the City connected therewith.

(c) Each new Bond issued pursuant to this **Section 3.11** in lieu of any destroyed, lost or stolen Bond, shall constitute an additional contractual obligation of the City, whether or not the destroyed, lost or stolen Bond shall at any time be enforceable by anyone, and shall be entitled to all the benefits hereof. The Bond shall be held and owned upon the express condition that the foregoing provisions are exclusive with respect to the replacement or payment of a mutilated, destroyed, lost or stolen Bond and shall preclude (to the extent lawful) all other rights or remedies with respect to the replacement or payment of a mutilated, destroyed, lost or stolen Bond or securities.

Section 3.12 Holder as Owner of the Bond.

The City may treat the Holder of the Bond as the absolute owner thereof, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the Principal Installment of and interest on the Bond and for all other purposes, and payment of the Principal Installment and interest shall be made only to, or upon the order of, the Holder. All payments to such Holder shall be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid, and the City shall not be affected by any notice to the contrary.

Section 3.13 Cancellation of the Bond.

The Registrar shall destroy any Bond upon surrender of the same to it for cancellation and shall deliver a certificate to that effect to the City. The Bond shall not be deemed Outstanding under this Ordinance and no Bond shall be issued in lieu thereof.

Section 3.14     Payments Due on Saturdays, Sundays and Holidays.

In any case where the Bond Payment Date shall be a Saturday or Sunday or shall be, at the place designated for payment, a legal holiday or a day on which banking institutions are authorized by law to close, then payment of interest on or Principal Installment of the Bond need not be made on such date but may be made on the next succeeding business day not a Saturday, Sunday or a legal holiday or a day upon which banking institutions are authorized by law to close, with the same force and effect as if made on the Bond Payment Date and no interest shall accrue for the period after such date.

Section 3.15     State Tax Exemption.

Both the Principal Installment and interest on the Bond shall be exempt from all State, county, municipal, school district, and all other taxes or assessments of the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

Section 3.16     Order of Tax Levy to Pay Principal and Interest of the Bond.

For the payment of the Principal Installment and interest on the Bond and for the creation of such sinking fund as may be necessary therefor, the full faith, credit and taxing power of the City are hereby irrevocably pledged, and there shall be levied and collected annually by the City, in the same manner as City taxes are levied and collected, a tax on all taxable property in said City, sufficient to pay the Principal Installment and interest on the Bond as it matures, and to create such sinking fund as may be necessary therefor.

Section 3.17     Form of Bond.

The form of the Bond and registration provisions to be endorsed thereon shall be substantially as set forth in ***Exhibit A*** attached hereto and made a part of this Ordinance.

[End of Article III]

## ARTICLE IV

### REDEMPTION OR PURCHASE OF THE BOND

#### Section 4.01 Optional Redemption.

The Bond shall be subject to redemption prior to maturity on such terms as may be agreed to by the Holder and the City, on thirty (30) days written notice.

#### Section 4.02 City's Election to Redeem.

In the event that the City shall, in accordance with the provisions of **Section 4.01**, elect to redeem the Bond, it shall give notice to the registered Holder of the Bond of an optional redemption. Such notice shall specify the date fixed for redemption and the amount of the Bond which is to be redeemed.

#### Section 4.03 Notice of Redemption.

(a) When a Bond or portion thereof is to be redeemed, the City shall give notice of the redemption of the Bond specifying (i) the amount to be redeemed; (ii) the redemption date; (iii) the redemption price; (iv) the number and other distinguishing marks of the Bond; and (v) the place or places where amounts due upon such redemption will be payable. Such notice shall further state that on such date there shall become due and payable upon the Bond the redemption price thereof, together with interest accrued to the redemption date, and that, from and after such date, interest thereon shall cease to accrue. The City shall send by electronic transmission or mail by registered mail a copy of such notice, postage prepaid, not less than 30 days before the redemption date to the registered Holder of the Bond at its address which appears upon the registration books. The obligation of the City to give the notice required by this **Section 4.03** shall not be conditioned upon the prior payment to the Escrow Agent of money or the delivery to the Escrow Agent of Authorized Investments sufficient to pay the redemption price of the Bond to which such notice relates or the interest thereon to the redemption date.

(b) Notice of redemption having been given as provided in subsection (a) hereof, the Bond shall, on the date fixed for redemption, become due and payable at the redemption price specified therein plus accrued interest to the redemption date, and such Bond shall be paid at the redemption price, plus accrued interest to the redemption date. On and after the redemption date (unless the City shall default in the payment of the redemption price and accrued interest), such Bond shall cease to bear interest, and such Bond shall no longer be considered as Outstanding hereunder. If money sufficient to pay the redemption price and accrued interest has not been made available by the City to the Escrow Agent on the redemption date, such Bond shall continue to bear interest until paid at the same rate as it would have borne, had it not been called for redemption, until the same shall have been paid.

#### Section 4.04 Deposit of Redemption Price.

On or before any date fixed for redemption of the Bond, cash and/or a principal amount of non-callable Government Obligations maturing or redeemable at the option of the Holder thereof not later than the date fixed for redemption which, together with income to be earned on such Government Obligations prior to such date fixed for redemption, will be sufficient to provide cash to pay the redemption price of and accrued interest on the Bond on such date, shall be deposited with the Escrow Agent unless such amount shall have been previously deposited with the Escrow Agent.

[End of Article IV]

## ARTICLE V

### SALE OF THE BOND

#### Section 5.01 Sale of the Bond Authorized.

As authorized by Section 11-27-40(4) of the South Carolina Code, the Bond shall be sold at private sale without public advertisement therefor, at a price not less than par. The Mayor or Administrator is hereby authorized to negotiate with one or more banks for the sale of the Bond at a price of not less than par; provided the aggregate principal amount of the Bond does not exceed \$126,000, the term of the Bond does not extend beyond June 30, 2024 and the interest rate for the Bond does not exceed 6.5% per annum without further action of Council.

#### Section 5.02 Publication of Notice Required by Section 11-27-40(4)

Pursuant to the requirements of Section 11-27-40(4) of the South Carolina Code, a Notice of Private Sale shall be published in *The Greenville News*, a newspaper of general circulation in the City at least seven (7) days prior to the date of delivery of the Bond. The form of the Notice of Private Sale shall be substantially similar to that set forth in ***Exhibit B*** attached hereto.

[End of Article V]

## **ARTICLE VI**

### **DISPOSITION OF PROCEEDS OF SALE OF THE BOND**

#### **Section 6.01    Disposition of Bond Proceeds Including Temporary Investments.**

The proceeds derived from the sale of the Bond issued pursuant to this Ordinance shall be deposited in a Bond Account Fund of the City, and shall be expended and made use of by the City to pay the Acquisition Payments due in the 2023-24 Fiscal Year and costs of issuance. Any premium shall be placed in the sinking fund held by the City for payment of principal and interest on the Bond and applied to the discharge of principal on the Bond.

Pending the use of Bond proceeds, the same shall be invested and reinvested by the City in Authorized Investments. All earnings from such investments shall be applied, at the direction of the Council, either (i) to defray the cost of the undertakings for which the Bond is issued and if not required for this purpose, then (ii) to interest on the Bond.

Neither the purchasers nor any Holder of the Bond shall be liable for the proper application of the proceeds thereof.

[End of Article VI]

## ARTICLE VII

### DEFEASANCE OF THE BOND

Section 7.01 Discharge of Ordinance – Where and How the Bond is Deemed to Have Been Paid and Defeased.

If the Bond issued pursuant to this Ordinance and all interest thereon shall have been paid and discharged, then the obligations of the City under this Ordinance and all other rights granted hereby shall cease and determine. The Bond shall be deemed to have been paid and discharged within the meaning of this **Section 7.01** if the City shall elect to provide for the payment of the Bond prior to its final Bond Payment Date and shall have deposited with the Escrow Agent in an irrevocable trust moneys which shall be sufficient, or Government Obligations, the principal of and interest on which when due will provide moneys, which together with moneys, if any, deposited with the Escrow Agent at the same time, shall be sufficient to pay when due the Principal Installment and interest due and to become due on the Bond as the same matures.

Neither the Government Obligations nor moneys deposited pursuant to this **Section 7.01** nor the principal installment or interest payments thereon shall be withdrawn or used for any purpose other than, and shall be held in trust by the Escrow Agent for, the payment of the Principal Installment of and interest on the Bond; provided that any cash received from such principal installment or interest payments on Government Obligations so deposited, if not then needed for such purpose, shall to the extent practicable, be invested and reinvested in Government Obligations maturing at times and in amounts sufficient to pay when due the Principal Installment and interest to become due on the Bond on the maturity date thereof and interest earned from such reinvestments not required for the payment of the Principal Installment and interest may be paid over to the City, as received by the Escrow Agent, free and clear of any trust, lien or pledge.

[End of Article VII]

## ARTICLE VIII

### CERTAIN TAX CONSIDERATIONS

#### Section 8.01    General Tax Covenant.

The City will comply with all requirements of the Code in order to preserve the tax-exempt status of the Bond, including without limitation, the requirement to file the information report with the Internal Revenue Service. In this connection, the City covenants to execute any and all agreements or other documentation as it may be advised by bond counsel will enable it to comply with this **Section 8.01**, including its certification on reasonable grounds that the Bond is not an “arbitrage bond” within the meaning of Section 148 of the Code.

#### Section 8.02    Tax Representations.

The City hereby represents and covenants that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bond to become includable in the gross income of the Holder thereof for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder. Without limiting the generality of the foregoing, the City represents and covenants that:

(a) All property provided by the net proceeds of the Bond will be owned by the City in accordance with the rules governing the ownership of property for federal income tax purposes.

(b) The City shall not permit the proceeds of the Bond or any facility financed with the proceeds of the Bond to be used in any manner that would result in (a) ten percent (10%) or more of such proceeds being considered as having been used directly or indirectly in any trade or business carried on by any natural person or in any activity carried on by a person other than a natural person other than a governmental unit as provided in Section 141(b) of the Code, or (b) five percent (5%) or more of such proceeds being considered as having been used directly or indirectly to make or finance loans to any person other than a governmental unit as provided in Section 141(c) of the Code.

(c) The City is not a party to, nor will the City enter into, any contracts with any person for the use or management of any facility provided with the proceeds of the Bond that do not conform to the guidelines set forth in Revenue Procedure 2017-13, as amended.

(d) The City will not sell or lease any property provided by the Bond to any person unless it obtains the opinion of nationally recognized bond counsel that such lease or sale will not affect the tax exemption of the Bond.

(e) The Bond will not be federally guaranteed within the meaning of Section 149(b) of the Code. The City will not enter into any leases or sales or service contracts with respect to any facility provided with the proceeds of the Bond with any federal government agency unless it obtains the opinion of nationally recognized bond counsel that such action will not affect the tax exemption of the Bond.

#### Section 8.03    Rebate.

(1) In addition to the covenants contained in **Sections 8.01** and **8.02** hereof, the City covenants that:

(a) It will comply with the provisions of Section 148(f) of the Code and applicable Treasury Regulations pertaining to the rebate of certain investment earnings on the proceeds of the Bond to the United States Government. In this connection, the City covenants to compute, on or before the dates required of it in Section 148(f) of the Code and the applicable Treasury Regulations, the rebateable amounts, if any, pertaining to the Bond and to pay to the United States Government in a timely fashion all amounts required to be so paid under said Section 148(f) of the Code and applicable Treasury Regulations with respect to the Bond. In this respect, the City will pay to the United States Government in the manner described in subparagraph (b) below an amount equal to the sum of:

(i) the excess of:

a. The amount earned on all non-purpose investments (as defined in the Treasury Regulations) with respect to the Bond over

b. The amount which would have been earned if such non-purpose investments were invested at a rate equal to the yield (as defined in the Treasury Regulations) on the Bond, plus

(ii) any income attributable to such excess.

(b) Such payments shall be made to the United States Government, at the address prescribed in Section 148(f) of the Code and applicable Treasury Regulations, as follows:

(i) Not less frequently than once each five (5) years after the date of issuance of the Bond, an amount such that, together with prior amounts paid to the United States Government, the total paid to the United States Government is equal to ninety percent (90%) of the amount due as of the date of such payments, and

(ii) Not later than sixty (60) days after the date on which all of the Bond have been paid in full, all of the amount due as of the date of payment.

(2) The City reasonably expects that it (together with any subordinate entity thereto) will not issue tax-exempt obligations in calendar year 2023 in a principal amount exceeding \$5,000,000. The City has general taxing power within the meaning of Section 148(f)(4)(D)(i)(I) of the Code. The Council covenants that at least 95% of the proceeds of the Bond will be applied to the governmental purposes of the City. Therefore, proceeds of the Bond will be exempt from the arbitrage rebate requirement of Section 148(f)(4)(D) of the Code pursuant to the “small issuer exemption” set forth in Section 1.148-8 of the Treasury Regulations promulgated thereunder.

(3) In the event the City does not satisfy the “small issuer exemption” described above, the Mayor or the Administrator is hereby authorized to make the necessary findings and elections to enable the City to elect to proceed with any spend down exemptions to rebate as may be permitted under said Section 148(f) of the Code and applicable Treasury Regulations as he shall determine in his discretion to be in the best interests of the City.

#### Section 8.04 Qualified Tax-Exempt Obligations.

It is expected that during calendar year 2023 the City and all entities subordinate thereto will not borrow on a tax-exempt basis (other than private activity bonds which are not qualified 501(c)(3) bonds as defined in Section 145 of the Code) in the aggregate an amount exceeding \$10,000,000. The Bond is hereby

accordingly designated as a “qualified tax-exempt obligation” in accordance with Section 265(b)(3)(B) of the Code.

[End of Article VIII]

**ARTICLE IX**  
**MISCELLANEOUS**

Section 9.01     Failure to Present the Bond.

Anything in this Ordinance to the contrary notwithstanding, any money held by the Escrow Agent in trust for the payment and discharge of the Bond, or the interest thereon, which remains unclaimed for such period of time, after the date when the Bond has become due and payable, that the Holder thereof shall no longer be able to enforce the payment thereof, the Escrow Agent shall at the written request of the City pay such money to the City as its absolute property free from trust. The Escrow Agent shall thereupon be released and discharged with respect thereto, and the Holder shall look only to the City for the payment of such Bond. Provided, however, the Escrow Agent shall forward to the City all moneys which remain unclaimed during a period five (5) years from a Bond Payment Date; and further provided, however, that before being required to make any such payment to the City, the Escrow Agent, at the expense of the City, may conduct such investigations as may in the opinion of the Escrow Agent be necessary to locate the Holder or those who would take if the Holder shall have died.

Section 9.02     Severability of Invalid Provisions.

If any one or more of the covenants or agreements provided in this Ordinance should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this Ordinance.

Section 9.03     Successors.

Whenever in this Ordinance the City is named or referred to, it shall be deemed to include any entity, which may succeed to the principal functions and powers of the City; and all the covenants and agreements contained in this Ordinance by or on behalf of the City shall bind and inure to the benefit of said successor whether so expressed or not.

Section 9.04     Ordinance to Constitute Contract.

In consideration of the purchase and acceptance of the Bond by those who shall purchase and hold the same from time to time, the provisions of this Ordinance shall be deemed to be and shall constitute a contract between the City and the Holder from time to time of the Bond. Such provisions are covenants and agreements with the Holder which the City hereby determines to be necessary and desirable for the security and payment thereof.

Section 9.05     Filing of Copies of Ordinance.

Copies of this Ordinance shall be filed in the office of the City Clerk and the office of the Clerk of Court of Greenville County (as a part of the Transcript of Proceedings).

Section 9.06     Appropriation of Funds.

Notwithstanding **Section 9.09** hereof, the enactment hereof shall not be construed as an appropriation of funds with which to make Acquisition Payments. Such appropriation shall be made, if ever, only in connection with the enactment of the City's annual operating budget for the 2023-24 Fiscal Year.

The Bond authorized hereby may be sold and delivered only to pay Acquisition Payments when and to the extent so appropriated.

Section 9.07 Further Action by Officers of City.

The proper officers of the City are fully authorized and empowered to take the actions required to implement the provisions of this Ordinance and to furnish such certificates and other proofs as may be required of them.

Section 9.08 Continuing Disclosure.

Pursuant to Section 11-1-85 of the South Carolina Code, the City covenants to file with a central repository for availability in the secondary bond market when requested:

- (1) An annual independent audit, within thirty days of the City's receipt of the audit;  
and
- (2) Event specific information within thirty days of an event adversely affecting more than five percent of revenue or the City's tax base.

The only remedy for failure by the City to comply with the covenant in this **Section 9.08** shall be an action for specific performance of this covenant. The City specifically reserves the right to amend this covenant to reflect any change in (including any repeal of) said Section 11-1-85, without the consent of any Holder.

Section 9.09 Effective Date of this Ordinance.

This Bond Ordinance shall take effect upon its second reading.

[End of Article IX]

**DONE** in meeting duly assembled, this 15<sup>th</sup> day of June, 2023.

**CITY OF TRAVELERS REST, SOUTH CAROLINA**

---

Mayor

Attest:

---

City Clerk

First reading:            May 18, 2023  
Second reading:        June 15, 2023

## (FORM OF BOND)

UNITED STATES OF AMERICA  
 STATE OF SOUTH CAROLINA  
 CITY OF TRAVELERS REST  
 GENERAL OBLIGATION BOND  
 SERIES 2023

No. R-1

\$\_\_\_\_\_

INTEREST RATE      MATURITY DATE      ORIGINAL ISSUE DATE  
 \_\_\_\_\_, 2023

Registered Holder:

Principal Amount: \_\_\_\_\_ DOLLARS

**THE CITY OF TRAVELERS REST, SOUTH CAROLINA** (the “*City*”), a body corporate and politic and a municipal corporation of the State of South Carolina (the “*State*”), acknowledges itself indebted and for value received hereby promises to pay, solely as hereinafter provided, to the Registered Holder (named above) or registered assigns, the Principal Amount set forth above on the Maturity Date stated above, unless this Bond be subject to redemption and shall have been redeemed prior thereto as hereinafter provided, without presentation or surrender of this Bond, and to pay interest on the Maturity Date on such Principal Amount at the annual Interest Rate stated above (calculated on the basis of a 360-day year of twelve 30-day months), until the obligation of the City with respect to the payment of such Principal Amount shall be discharged.

This Bond bears interest from the original issue date if no interest has yet been paid; otherwise from the last date to which interest has been paid and which date is on or prior to the date of this Bond’s authentication. Principal and interest on this Bond is payable on the Maturity Date. The interest so payable shall be payable to the person in whose name this Bond is registered at the close of business on February 15, 2024.

Such payments shall be paid to the person in whose name this Bond is registered on the applicable Record Date at the address shown on the registration books. The principal of, redemption premium, if any, and interest on this Bond are payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

[The Bond shall be subject to redemption prior to maturity at any time at the option of the City, [in whole or in part], on thirty (30) days written notice at a redemption price equal to \_\_\_\_\_ of the Bond to be redeemed, together with accrued interest to the date fixed for redemption.]

This Bond is in the principal amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) and is issued pursuant to and in accordance with the Constitution and Statutes of the State, including particularly the provisions of Title 5, Chapter 21, Article 5, as supplemented by Section 11-27-40, of the Code of Laws of South Carolina, 1976, as amended (collectively, the “*Enabling Act*”), and an Ordinance duly enacted by the City Council of the City on June 15, 2023 (the “*Ordinance*”).

Certain capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Ordinance. Certified copies of the Ordinance are on file in the office of the City Clerk of the City and in the offices of the Clerk of Court of Greenville County.

For the prompt payment thereof, both principal and interest, as the same shall become due, the full faith, credit and taxing power of the City are irrevocably pledged.

This Bond and the interest hereon are exempt from all State, county, municipal, school district, and all other taxes or assessments imposed within the State, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer and certain franchise taxes.

The Bond is issuable only as a single, fully registered Bond in the principal amount of \$\_\_\_\_\_.

This Bond is transferable, as provided in the Ordinance, only upon the books of the City kept for that purpose at its office by the Registered Holder in person or by his duly authorized attorney, upon (i) surrender of this Bond together with a written instrument of transfer satisfactory to the City duly executed by the Registered Holder or his duly authorized attorney and (ii) payment of the charges, if any, prescribed in the Ordinance. Thereupon a new fully registered Bond of like maturity, interest rate and redemption provisions and in a like aggregate principal amount shall be issued to the transferee in exchange therefor as provided in the Ordinance. The City may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal and interest due hereon and for all other purposes.

For every transfer of the Bond, the City may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such transfer.

It is hereby certified and recited that all conditions, acts and things required by the Constitution and statutes of the State to exist, be performed or happen precedent to or in the issuance of the Bond in order to make the Bond the legal, valid and binding general obligation of the City in accordance with its terms, do exist, have been performed and have happened in regular and due form as required by law; and that the amount of the Bond, together with all other indebtedness of the City, does not exceed any limit prescribed by such State Constitution or statutes, and that provision has been made for the allocation, on an annual basis, of sufficient tax revenues to provide for the punctual payment of the principal of and interest on the Bond.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

**IN WITNESS WHEREOF**, the City of Travelers Rest, South Carolina has caused this Bond to be signed in its name by the Mayor of the City and attested to by the City Clerk of the City.

**CITY OF TRAVELERS REST, SOUTH CAROLINA**

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

**CERTIFICATE OF AUTHENTICATION**

This Bond is the Bond described in the within mentioned Ordinance.

**CITY OF TRAVELERS REST, SOUTH CAROLINA,**  
as Registrar

By: \_\_\_\_\_  
City Clerk

Date: \_\_\_\_\_

**(FORM OF ASSIGNMENT)**

**FOR VALUE RECEIVED** the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_  
(please print or type name and address of Transferee and Social Security or other identifying number of Transferee) the within Bond and all rights and title thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature Guaranteed

NOTICE: Signature(s) must be guaranteed by an institution which is a participation in the Securities Transfer Agents Medallion Program (“***STAMP***”) or similar program enlargement.

\_\_\_\_\_  
Authorized Individual or Officer

NOTICE: The signature to the assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

**EXHIBIT B**

**NOTICE OF PRIVATE SALE**

**\$\_\_\_\_\_ GENERAL OBLIGATION BOND, SERIES 2023  
OF THE CITY OF TRAVELERS REST, SOUTH CAROLINA**

**NOTICE IS HEREBY GIVEN** that the City Council of the City of Travelers Rest, South Carolina (the ***“City”***) has made provision for the issuance and sale of the \$\_\_\_\_\_ City of Travelers Rest, South Carolina General Obligation Bond, Series 2023 to be dated as of and issued on or about \_\_\_\_\_, \_\_\_\_ (the ***“Bond”***). Notice is further given that the City will sell the Bond at private sale to \_\_\_\_\_ in \_\_\_\_\_, \_\_\_\_\_ for \$\_\_\_\_\_. The Bond bears interest at a rate of \_\_\_\_% per annum. All principal and interest on the Bond is payable on \_\_\_\_\_, 20\_\_.

By order of the City Council of the City of Travelers Rest, South Carolina

NOTICE

**NOTICE IS HEREBY GIVEN** that the City Council of the City of Travelers Rest, South Carolina, on June 15, 2023, adopted an Ordinance entitled: “AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING ONE HUNDRED TWENTY-SIX THOUSAND DOLLARS (\$126,000) CITY OF TRAVELERS REST, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2023; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO” (the “*Ordinance*”) which authorized the issuance of a not exceeding \$126,000 General Obligation Bond, Series 2023 (the “*Bond*”) of the City of Travelers Rest, South Carolina (the “*City*”). The proceeds of the Bond will be used to provide funds with which to pay a portion of Acquisition Payments (as defined in the Ordinance) for the City’s 2023-24 Fiscal Year.

Unless a notice, signed by not less than five (5) qualified electors of the City, of the intention to seek a referendum is filed in the offices of the Clerk of Court of Greenville County and the office of the City Clerk of the City in accordance with Section 11-27-40(8), Code of Laws of South Carolina, 1976, as amended, the initiative and referendum provisions of South Carolina law contained in Section 5-17-20, Code of Laws of South Carolina, 1976, as amended, shall not be applicable to the Ordinance. The notice of intention to seek a referendum must be filed within twenty (20) days following the publication of this notice.

Brandy Amidon, Mayor  
City of Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA     )  
   )  
COUNTY OF GREENVILLE     )     **CERTIFICATE OF ORDINANCE**

I, the undersigned, City Clerk of the City of Travelers Rest, South Carolina (the “*City*”), **DO HEREBY CERTIFY:**

That the foregoing constitutes a true, correct and verbatim copy of an Ordinance which was given two readings on two separate days, with an interval of at least six days between the readings by the City Council of the City (the “*City Council*”). The original of this Ordinance is duly entered in the permanent records of minutes of meetings of the City Council, in my custody as such Clerk.

That each of said meetings was duly called, and all members of the City Council were notified of the same; that a quorum remained throughout the proceedings incident to the enactment of this Ordinance.

**IN WITNESS WHEREOF**, I have hereunto set my Hand this 15<sup>th</sup> day of June, 2023.

\_\_\_\_\_  
City Clerk  
City of Travelers Rest, South Carolina

First reading:             May 18, 2023  
Second reading:         June 15, 2023

## **LIMITED LICENSE AGREEMENT**

THIS LIMITED LICENSE AGREEMENT (the "Agreement") is made effective this \_\_\_\_ day of April, 2023, by and between Roe Road Investors, LLC, a South Carolina limited liability company ("Roe"), and the City of Travelers Rest, South Carolina ("City").

### **W I T N E S S E T H:**

WHEREAS, Roe is the owner of certain real property as more particularly described on Exhibit "A" attached hereto and made apart hereof (the "Property"); and

WHEREAS, Roe has agreed to grant to City a limited license to access the Property for certain limited purposes more particularly described herein a period from the date hereof until 9:00 a.m. on January 1, 2024 (the "Term"), subject to the terms and conditions hereinafter set forth.

NOW, THEREFORE, for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, the receipt, adequacy and sufficiency of which are acknowledged by the parties hereto, the parties hereto, intending to be legally bound, hereby agree as follows:

1. Subject to the terms of this Agreement, City and its invitees shall have the right to access the Property for the purpose of parking motor vehicles thereon only. City and its invitees shall comply with all applicable laws, ordinances, and regulations in said parking of motor vehicles on the Property, and otherwise exercising City's rights under this Agreement. In exercising the rights afforded hereunder, City shall not interfere with Roe's activities, if any, on the Property. City agrees that City and its invitees shall bear all risk of loss with respect to personal property, all acts, omissions and activities of City and/or City employees, agents, contractors, and invitees under this Agreement, including, but not limited to, injury to or death of a person or persons and for damage to the Property, or arising out of the condition, use, or occupancy of the Property, until expiration of the Term. City agrees that City shall be responsible for any damage or destruction to the Property caused by or contributed to by City and/or City's employees, agents, contractors, or invitees during the Term. City also agrees that City shall be responsible for payment of all trash disposal and the annual sum of Fifteen Thousand and 00/100 Dollars (\$15,000.00), payable in [monthly or yearly] installments of \$\_\_\_\_\_ on or before \_\_\_\_\_ with respect to the Property until expiration of the Term.

2. City's rights under this Agreement shall automatically expire and forever terminate at 9:00 a.m. on January 1, 2024. Upon the expiration of the Term, all personal property, improvements, and any other items remaining at or on the Property shall be the property of Roe to remove, sell, or otherwise dispose of at Roe's sole and absolute discretion. During the Term, Roe shall have the right to secure the Property, provided that Roe does not interfere with City's rights hereunder. After the expiration of the Term, City and/or its invitees shall have no right to possess, occupy, or otherwise enter the Property or remove personal property or any other items from the Property and City hereby agrees not to attempt such entry or removal after the expiration of the Term.

3. As a condition of City's exercise of City's rights under this Agreement, City has procured and shall maintain insurance in amounts and from an insurer reasonably approved by Roe, which insurance shall cover all acts, omissions and activities of City and/or City's employees, agents, contractors, and invitees under this Agreement, including comprehensive general liability insurance on an occurrence basis for injury to or death of a person or persons and for damage to property, or arising out of the condition, use, or occupancy of the Property.

Attached hereto as Exhibit "B" is a certificate evidencing City's required insurance with respect to the Property. City represents and warrants to Roe that such insurance will remain in full force and effect and unchanged until the expiration of the Term and, upon the expiration of the Term, shall cover all acts, omissions and activities of City and/or City's employees, agents, contractors, and invitees under this Agreement occurring prior to the expiration of the Term.

4. Without the prior written consent of Roe, which consent may be granted or withheld in Roe's sole and absolute discretion, City shall not assign, transfer, sell, mortgage, encumber or otherwise convey (whether voluntarily, involuntarily or by operation of law) this Agreement (or any interest therein) nor license, mortgage, encumber or otherwise grant to any other person or entity (whether voluntarily, involuntarily or by operation of law) any right or privilege in or to the Property (or any interest therein) in whole or in part.

5. If City fails to comply with the obligations imposed upon City hereunder, or upon the expiration of the Term, City's rights to occupy and use the Property shall cease immediately, and City shall have no further rights under this Agreement.

6. This Agreement shall be governed by and construed under the laws of the State of South Carolina. This Agreement creates a license only for the limited purpose set forth herein and does not create a lease or tenancy. This Agreement constitutes the entire agreement between the parties and any representation, inducement, promise or agreement, oral or otherwise, between the parties not embodied herein shall be of no force or effect. This Agreement may be executed in multiple counterparts and, together, such counterparts shall constitute the entirety of this Agreement.

[SIGNATURES BEGIN ON NEXT PAGE]

IN WITNESS WHEREOF, the parties have signed and sealed this Agreement as of the date first written above.

**ROE:**

Roe Road Investors, LLC,  
a South Carolina limited liability company

**CITY:**

City of Travelers Rest, South Carolina

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

### **EXHIBIT A**

All that piece, parcel or lot of land situate, lying and being at the intersection of Poinsett Highway and Roe Road in the City of Travelers Rest, County of Greenville, State of South Carolina, bounded now or formerly as follows: North by Roe Road, East by Poinsett Highway, South by lands of Vernon, and West by Old Buncombe Road; said land containing 3.20 acres gross, more or less, and 2.77 acres net of road right-of-way, more or less, and more particularly described by metes and bounds according to a plat of Survey for Helen Lucinda Roe Turner, et al, dated May 29, 1978, prepared by W. R. Williams, Jr., recorded in the Office of the Register of Deeds for Greenville County, South Carolina in Plat Book 28-G, Page 6, which plat is incorporated herein and made a part of this description.

**EXHIBIT B**